

Lincoln OptiBlend®

Fixed indexed annuity product update

Effective April 13, 2020

- Due to the current low interest rate environment, Lincoln is updating the guaranteed rates for the interest accounts available for new *Lincoln OptiBlend* contracts effective April 13, 2020. Below are the current guaranteed rates, and the guaranteed rates that will be effective on April 13, 2020.

Interest account	Current guaranteed rates	Guaranteed rates as of 4/13/2020
Fixed Account	Minimum fixed interest rate: 1%	0.10%*
1 Year Fidelity AIM Dividend Participation	Minimum participation rate during surrender charge period: 20%; 10% after	5% (all years)
1 Year S&P 500 Daily Risk Control Spread	Maximum indexed interest spread: 9%	20%
1 Year S&P 500 Cap	Minimum interest cap: 1.50%	1%
1 Year S&P 500 Participation	Minimum participation rate: 10%	5%

- The Guaranteed Minimum Nonsurrender Value (GMNSV) interest rate is being reduced to 0.10% (currently 0.50%). The GMNSV is equal to 100% of the premium(s) paid, less any surrenders, surrender charges and taxes, accumulated at the GMNSV interest rate.
- The Guaranteed Minimum Cash Surrender Value (GMCSV) interest rate is also being reduced to 1% (currently varies by surrender charge duration).

Transition guidelines:

- Contracts issued on or after 4/13/2020 will receive the new guaranteed rates.

*The following states are pending approval for the lower guaranteed minimum fixed interest rate: CA, DC, FL, GU, ID, VI.



Please contact your Lincoln representative for more information.

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A fixed indexed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed indexed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, or index.

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Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax-deferral benefit for contracts purchased in an IRA, since they are already afforded tax-deferred status.

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Order code: **FA-OB-FLI002**

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