



FinesseMBS

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FinesseMBS

Non-transport or miscellaneous billing is an important component of airline revenues, accounting for 8-10% of revenues for network carriers. However, airlines face a host of issues on this front: lack of automation and standardization across various departments in the billing workflow, inadequate control over invoicing, longer service-to-invoice cycles, higher rejections, and revenue leakage from incorrect billing. In addition, IATA's mandate on SIS (Simplified Interline Settlement) compliance is compelling airlines to rethink their miscellaneous billing systems.

FinesseMBS is a SIS-compliant solution that streamlines miscellaneous receivables and payables. It standardizes billing and accounting practices across business units with a single, integrated invoicing and settlement process. FinesseMBS is highly automated and improves productivity by reducing manual work, increasing invoicing speed, and minimizing errors. A powerful contract management engine helps airlines effectively manage pricing contracts and prevent revenue leakage.

SIS-compliant FinesseMBS
prevents non-transport
revenue leakage

Key Benefits



Achieve SIS compliance

FinesseMBS complies with IATA's SIS standards for inward and outward billing. It has the flexibility to accommodate changes that IATA may introduce in the future, with minimal impact on existing systems.



Centralize and standardize billing

The solution uses a single integrated invoicing and settlement process to standardize billing and accounting across business units. The result is faster invoicing and approvals, as well as fewer errors and rejections.



Prevent revenue leakage

FinesseMBS includes a powerful contract management engine to manage pricing contracts, and reduce rejection rate and revenue leakage.



Increase productivity

Automation minimizes human intervention and billing errors, leading to a 30-60% reduction in re-work and manual work.



Gain flexibility to implement in modules and phases

Airlines have the flexibility to implement individual modules such as inward billing or outward billing; or choose engines such as workflow, accounting and contract management.



Reduce total cost of operations

Pay-per-use model eliminates investment in infrastructure and licensing. Pre-built interfaces and connectors save on customization costs and complying with changing industry mandates.

Key Features

- ✓ Compliant with industry standards such as SIS
- ✓ Supports phased implementation
- ✓ Flexible interfaces with existing systems – such as excel, SAP, Oracle, Peoplesoft and legacy systems
- ✓ Handles all categories of miscellaneous services Enables payables audit / verification using the contract engine
- ✓ Configurable workflow to support distribution of inward invoices across departments / locations
- ✓ Ability to generate accounting entries and posting to ERP system, eliminating duplication of data entry
- ✓ Template based implementation approach



Other Supporting Features

- ✓ Supports multi-company, subsidiary operations
- ✓ Attachment auto linking
- ✓ E-mail management and alerts
- ✓ User management, vertical and horizontal access control
- ✓ Support to clearing house and non-clearing house invoices
- ✓ Ability to manage member suspension, third-party invoices
- ✓ Flexible reporting

“FinesseMBS has helped us achieve SIS compliance, automation in billing processes and enabled financial controls.”

Mizanur Rashid, DGM - Revenue,
Biman Bangladesh



Modules

Inward Billing

Inward billing is a largely manual process. A number of airline billing divisions capture invoices from other airlines and third-party service providers manually. The divisions work in a decentralized manner, use legacy systems, and follow different accounting practices. The lack of automation leads to incorrect data entry, resulting in revenue leakages and higher rejections. In addition, making inward billing SIS-compliant is challenging and expensive.

FinesseMBS provides a powerful and configurable interface that streamlines the inward billing process cost-effectively. The system automatically loads invoices, and resolves expense codes according to the configurations set by accounting. The invoices are then seamlessly routed to appropriate departments or people for approval or rejection. Rejected invoices are automatically sent to SIS in the current settlement cycle. FinesseMBS also tracks correspondence cases and raises invoices once the correspondence is completed on the IS WEB. All invoices are automatically posted to the ERP to avoid duplicate invoice entry.

Key Benefits



Centralize miscellaneous payable invoices

Move to single integrated invoicing and settlement process across business units to standardized billing and accounting practices, faster invoicing and approvals, and fewer errors and rejections.



Automate payable invoices and save costs

The workflow management module enables electronic approval / rejection of invoices across an airline's divisions, departments and

locations. The airline can configure its own workflow process based on business parameters such as invoice type, category, department owner, invoice value, etc. This saves time and cost involved in distributing physical invoices.



Configure to accounting needs

The powerful accounting module allows airlines to configure revenue and expense codes according to internal charts of accounts. All invoices are posted to the ERP, eliminating duplicate entries.

Pay - as - you - use

Key Features

- ✓ Automatic download of Invoice IS-XML along with the supporting documents as per the IS calendar
- ✓ Powerful workflow process configuration to define invoice approval process
- ✓ Automatic resolution of accounting entries based on current methods of cost center allocations and auto posting to ERP
- ✓ Auto generation of rejection invoices and submission to SIS on workflow rejections
- ✓ Auto reconciliation of inward invoices with self-billing based on airline's contracts with vendors and operations data





Outward Billing

Outward billing is one of the least automated processes in an airline. The process is highly decentralized, and involves a number of divisions. The reliance on legacy systems and the use of diverse billing and accounting practices directly impact cash flows and profitability. In addition, airlines will have to incur significant costs to make outward billing SIS compliant.

FinesseMBS streamlines outward billing and makes it SIS-compliant without major changes to existing systems. It centralizes invoice data from legacy billing systems in a powerful interface, and

transforms the data to generate a SIS-compliant invoice. It eliminates duplicate invoice entry by automatically posting the SIS-compliant invoices to the underlying ERP. The powerful contract management module of FinesseMBS allows airlines to store customer-specific service rates for auto pricing and billing.

Key Benefits



Centralize miscellaneous receivable invoices

Standardize billing and accounting practices through a single integrated invoicing and settlement process across business units. Advanced automation capabilities speed up invoicing and approvals and minimize errors and rejections.



Prevent revenue leakage

A powerful contract management engine prevents revenue leakage and reduces rejection rate by allowing more efficient management of pricing contracts.



Eliminate duplicate entries

The robust accounting module allows airlines to configure revenue and expense codes according to internal charts of accounts. Invoices generated or entered into the system are automatically posted to the ERP, eliminating the need for duplicate entries.



Key Features

- ✓ Ability to create SIS compliant invoices and store invoices of a similar type as templates
- ✓ Capability to import data from legacy billing systems in Excel or CSV formats and generate SIS compliant invoices
- ✓ Powerful contract management module that allows airlines to store customer-specific service rates for auto pricing and billing
- ✓ Bulk attachment handling
- ✓ Ability to generate invoices as IS-XML and automatically manage the SIS communication process
- ✓ Automated posting invoices to AR / GL as per the setups in the accounting modules





Accelya is a leading global provider of technology products and services to the travel and transport industry. Founded in 1976, Accelya delivers financial, commercial, cargo and analytics solutions designed for a world on the move. Formed through the merger of Accelya and Mercator, Accelya provides the mission critical solutions that account for and manage more than 5 billion financial transactions and 75 million tons of cargo annually. Accelya is headquartered in Barcelona, with offices around the world, and serves as a strategic partner for more than 400 airlines, travel agents and shippers.

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