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ACCELYA KALE SOLUTIONS LIMITED

Registered Office: Accelya Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037
CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777 Fax: +91-20-24231639
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30 September 2018	30 June 2018	30 September 2017	30 June 2018
		(Unaudited)	(Audited Note 3)	(Unaudited)	(Audited)
I	Revenue from operations	9,769.38	8,786.43	8,967.12	34,393.40
II	Other income	945.67	115.82	71.97	1,640.15
III	Total income (I + II)	10,715.05	8,902.25	9,039.09	36,033.55
IV	Expenses:				
	Employee benefits expense	3,361.93	3,012.31	3,369.60	12,874.17
	Finance costs	-	-	-	-
	Depreciation and amortization expense	425.84	354.72	367.79	1,433.03
	Other expenses	2,681.98	2,677.70	1,707.49	7,644.65
	Total expenses (IV)	6,469.75	6,044.73	5,444.88	21,951.85
V	Profit before exceptional items and tax (III - IV)	4,245.30	2,857.52	3,594.21	14,081.70
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V - VI)	4,245.30	2,857.52	3,594.21	14,081.70
VIII	Tax expense:				
	(1) Current tax	1,664.10	1,217.76	1,365.80	5,120.78
	(2) Deferred tax (credit)/ charge	(337.75)	(227.11)	(151.58)	(510.72)
IX	Profit for the period from continuing operations (VII-VIII)	2,918.95	1,866.87	2,379.99	9,471.64
X	Profit from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit for the period (IX + XII)	2,918.95	1,866.87	2,379.99	9,471.64
XIV	Other Comprehensive Income (net of tax)				
	(a) Items that will not be reclassified to profit or loss	(16.92)	5.35	(2.35)	47.23
	(b) Items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII + XIV)	2,902.03	1,872.22	2,377.64	9,518.87
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	1,492.69	1,492.69	1,492.69	1,492.69
XVII	Earnings per equity share (Face value of Rs. 10 each) (not annualised):				
	(1) Basic	19.56	12.51	15.94	63.45
	(2) Diluted	19.56	12.51	15.94	63.45

See accompanying notes to the financial results

BSR & Co. LLP
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India
Chartered Accountants

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Notes to the financial results

1	The unaudited standalone financial results for the quarter ended 30 September 2018 were approved by the Board of Directors in its meeting held on 30 October 2018. The Statutory Auditors have expressed an unqualified review opinion.
2	Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance as a single business segment namely travel and transportation vertical.
3	The audited figures for the preceding 3 months ended 30 June 2018 are the balancing figures between the audited figures in respect of the full financial year ended 30 June 2018 and the year to date figures upto the third quarter of that financial year.
4	Other income for the quarter ended 30 September 2018 includes Rs. 880.16 lakhs as dividend received from subsidiary companies.
5	The Ministry of Corporate Affairs issued the Companies (Indian Accounting Standards) Amendment Rules, 2018, notifying Ind AS 115 "Revenue from Contracts with Customers" (New Revenue Standard), which replaces Ind AS 18 "Revenue". Effective 1 July 2018, the Company has adopted the new revenue standard using the cumulative effect method. The application of Ind AS 115 did not have any material impact on the financial results of the Company.
6	Figures for the previous period have been regrouped/ reclassified wherever necessary to make them comparable.

For Accelya Kale Solutions Limited

ACCELYA KALE SOLUTIONS LIMITED

Neela Bhattacherjee
Managing Director
DIN: 01912483

Place: Mumbai
Date : 30 October 2018

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Limited Review Report on Unaudited Quarterly Standalone Financial Results of Accelya Kale Solutions Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Accelya Kale Solutions Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Accelya Kale Solutions Limited ('the Company') for the quarter ended 30 September 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 30 June 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.: 101248W/W-100022

Rajiv Shah
Partner
Membership No. 112878

Mumbai
30 October 2018