



**KALE CONSULTANTS LIMITED**

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**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010**

(Rs. in Lakhs)

Sr.	Particulars	Quarter Ended		Year Ended
		June 30, 2010	June 30, 2009	March 31, 2010
		(Unaudited)	(Unaudited)	(Audited)
1	a. Net Sales / Income from operations	3,351.06	2,562.36	12,672.95
	b. Other Operating Income	-	-	-
2	<b>Expenditure :</b>			
	a. Employees Cost	1,700.47	1,268.86	5,629.59
	b. Software Development, Delivery and Support Expenses	264.70	242.06	1,135.91
	c. Sales, Marketing and Administrative Expenses	851.35	548.71	2,925.49
	d. Depreciation, Amortisation and Impairment	246.70	274.43	1,309.35
	e. Product Development Cost	(128.20)	(108.79)	(311.47)
	f. Total	2,935.02	2,225.27	10,688.87
3	<b>Profit From Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>416.04</b>	<b>337.09</b>	<b>1,984.08</b>
4	<b>Other Income</b>	<b>11.52</b>	<b>11.86</b>	<b>67.81</b>
5	<b>Profit before Interest and Exceptional Item (3+4)</b>	<b>427.56</b>	<b>348.95</b>	<b>2,051.89</b>
6	Interest	7.54	7.01	25.94
7	<b>Profit after Interest, but Before Exceptional Item (5-6)</b>	<b>420.02</b>	<b>341.94</b>	<b>2,025.95</b>
8	Exceptional Items (Net)	105.10	-	-
9	<b>Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>525.12</b>	<b>341.94</b>	<b>2,025.95</b>
10	Tax Expense	10.00	1.27	111.90
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)</b>	<b>515.12</b>	<b>340.67</b>	<b>1,914.05</b>
12	Extraordinary Items (net of Tax Expense Rs. NIL)	-	-	-
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>515.12</b>	<b>340.67</b>	<b>1,914.05</b>
14	Paid up Equity Share Capital (Face Value of Rs.10 each)	1,468.98	1,336.20	1,381.46
15	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year			9,774.41
16	<b>Earnings Per Share (EPS) Not annualised (Rs.)</b>			
	Before Extraordinary items			
	Basic	3.39	2.55	14.53
	Diluted	3.22	2.55	13.52
	After Extraordinary items			
	Basic	3.39	2.55	14.53
	Diluted	3.22	2.55	13.52
17	Public Shareholding			
	No of Shares	9,019,684	8,786,955	8,870,066
	% of Shareholding	61.40%	65.76%	64.21%
18	Promoters and Promoter Group Shareholding			
	a) Pledged/Encumbered			
	Number of shares	720,462	1,357,000	720,462
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.71%	29.66%	14.57%
	Percentage of shares (as a% of the total share capital of the company)	4.90%	10.16%	5.22%
	b) Non-encumbered			
	Number of shares	4,949,016	3,217,478	4,223,491
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.29%	70.34%	85.43%
	Percentage of shares (as a% of the total share capital of the company)	33.70%	24.08%	30.57%
19	Consolidated Turnover	4,222.60	3,585.18	16,592.03
20	Consolidated Net Profit from Ordinary Activities After Tax	506.00	566.02	2,629.59
21	Consolidated Earnings Per Share (EPS) Not annualised (Rs.)			
	Before Extraordinary items			
	Basic	3.30	4.17	19.45
	Diluted	3.14	4.17	18.09
	After Extraordinary items			
	Basic	3.30	4.17	19.45
	Diluted	3.14	4.17	18.09

**Notes:**

- The results described above were taken on record by the Board in its Meeting held on July 23, 2010 after a limited review by the Statutory Auditors of the Company. The accounts of the subsidiaries of the Company, used for consolidation purposes, have been certified by the management.
- The Company is an integrated business unit which addresses the Travel and Transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single segment.
- On June 11, 2010, the Board of Directors allotted 725,525 fully paid equity shares of Rs. 10 each at a premium of Rs. 34.01 to the promoters of the Company by conversion of 725,525 warrants.
- Exceptional item of Rs. 105.10 lakhs represents the excess of retained profits over the carrying amount of investment in the wholly owned Subsidiary, Kale Technologies Limited, U.K., which was wound up during the quarter.
- There were no investor complaints pending at the beginning of the quarter. The Company received 5 complaints during the quarter, all of which have been resolved and there are NIL complaints at the end of the quarter.
- Figures for the previous year have been regrouped, wherever applicable, to make them directly comparable to results of the current period.

For Kale Consultants Limited

Place: Thane  
Date : July 23, 2010

Vipul Jain  
Managing Director