



ACCELYA KALE SOLUTIONS LIMITED

Registered Office: Kale Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037  
www.acceyakale.com

STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 30 JUNE 2013

PART I

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		30 June 2013	31 March 2013	30 June 2012	30 June 2013	30 June 2012
		(Audited - Note 3)	(Unaudited)	(Audited - Note 3)	(Audited)	(Audited)
1	<b>Income from operations</b>					
	a. Net Sales / Income from operations	7,903.67	7,850.64	6,631.40	29,883.85	21,737.21
	b. Other operating income	24.14	25.50	34.33	499.83	138.74
	<b>Total income from operations (net)</b>	<b>7,927.81</b>	<b>7,876.14</b>	<b>6,665.73</b>	<b>30,383.68</b>	<b>21,875.95</b>
2	<b>Expenses</b>					
	a. Employees benefit expenses	2,818.90	2,798.46	2,731.63	11,120.32	9,695.26
	b. Other expenditure	2,326.80	1,473.91	1,941.31	6,481.30	6,581.62
	c. Depreciation, amortisation and impairment	279.51	293.26	203.53	1,152.56	806.96
	d. Product development cost	(123.63)	(64.27)	(60.43)	(254.83)	(443.14)
	<b>Total expenses</b>	<b>5,301.58</b>	<b>4,501.36</b>	<b>4,816.04</b>	<b>18,499.35</b>	<b>16,640.70</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2,626.23</b>	<b>3,374.78</b>	<b>1,849.69</b>	<b>11,884.33</b>	<b>5,235.25</b>
4	<b>Other income</b>	<b>129.25</b>	<b>147.02</b>	<b>91.96</b>	<b>479.11</b>	<b>789.95</b>
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,755.48</b>	<b>3,521.80</b>	<b>1,941.65</b>	<b>12,363.44</b>	<b>6,025.20</b>
6	<b>Finance costs</b>	<b>11.79</b>	<b>16.63</b>	<b>17.60</b>	<b>52.83</b>	<b>79.14</b>
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2,743.69</b>	<b>3,505.17</b>	<b>1,924.05</b>	<b>12,310.61</b>	<b>5,946.06</b>
8	<b>Exceptional Items (Net)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>77.71</b>
9	<b>Profit from ordinary activities before Tax (7+8)</b>	<b>2,743.69</b>	<b>3,505.17</b>	<b>1,924.05</b>	<b>12,310.61</b>	<b>6,023.77</b>
10	<b>Tax expense</b>	<b>849.88</b>	<b>1,073.96</b>	<b>625.69</b>	<b>3,873.02</b>	<b>1,945.23</b>
11	<b>Net profit from ordinary activities after Tax (9-10)</b>	<b>1,893.81</b>	<b>2,431.21</b>	<b>1,298.36</b>	<b>8,437.59</b>	<b>4,078.54</b>
12	<b>Extraordinary items (net of tax expense Rs. NIL)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Net profit for the period (11-12) before prior period item</b>	<b>1,893.81</b>	<b>2,431.21</b>	<b>1,298.36</b>	<b>8,437.59</b>	<b>4,078.54</b>
14	<b>Prior period item</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Net profit for the period (13+14)</b>	<b>1,893.81</b>	<b>2,431.21</b>	<b>1,298.36</b>	<b>8,437.59</b>	<b>4,078.54</b>
16	<b>Paid up equity share capital (face value of Rs.10 each)</b>	<b>1,492.69</b>	<b>1,492.69</b>	<b>1,492.69</b>	<b>1,492.69</b>	<b>1,492.69</b>
17	<b>Reserves excluding revaluation reserve</b>				<b>8,702.84</b>	<b>12,260.71</b>
18	<b>Earnings per share (EPS) (of Rs. 10/- each) (not annualised) (Rs.)</b>					
	<b>Before extraordinary items</b>					
	Basic	12.69	16.29	8.70	56.53	26.13
	Diluted	12.69	16.29	8.70	56.53	26.13
	<b>After extraordinary items</b>					
	Basic	12.69	16.29	8.70	56.53	26.13
	Diluted	12.69	16.29	8.70	56.53	26.13

See accompanying note to the financial results



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PART II						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		30 June 2013	31 March 2013	30 June 2012	30 June 2013	30 June 2012
		(Audited - Note 3 )	(Unaudited)	(Unaudited)	(Audited )	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	No of shares	3,782,966	3,782,966	3,782,966	3,782,966	3,782,966
	% of Shareholding	25.34%	25.34%	25.34%	25.34%	25.34%
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	Number of shares					
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered					
	Number of shares	11,143,295	11,143,295	11,143,295	11,143,295	11,143,295
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	74.66%	74.66%	74.66%	74.66%	74.66%
<b>B</b>	<b>Particulars</b>	<b>3 Months ended</b>				
		<b>30 June 2013</b>				
	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	31				
	Disposed of during the quarter	31				
	Remaining unresolved at the end of the quarter	NIL				

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

		(Rs. in Lakhs)			
Sr.	Particulars	As at		As at	
		30 June	2013	30 June	2012
		(Audited)		(Audited)	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	Shareholder's funds				
	Share capital	1,492.69		1,492.69	
	Reserves and surplus	8,702.84		12,260.70	
		10,195.53		13,753.39	
2	Non-current liabilities				
	Long-term borrowings	0.45		6.81	
	Other long-term liabilities	145.23		102.55	
	Long-term provisions	1,235.82		800.50	
		1,381.50		909.86	
3	Current liabilities				
	Trade Payable	929.34		1,113.70	
	Other current liabilities	567.62		575.70	
	Short-term provisions	9,942.07		3,452.40	
		11,439.03		5,141.80	
		<b>23,016.06</b>		<b>19,805.05</b>	
<b>B</b>	<b>ASSETS</b>				
1	Non-current assets				
	Goodwill	4,168.39		4,021.10	
	Fixed assets	3,464.85		3,133.44	
	Non-current investments	0.60		0.60	
	Deferred tax assets (net)	794.21		674.94	
	Long term loans and advances	1,104.98		763.97	
	Other non-current assets	1.46		9.79	
		9,534.49		8,603.84	
2	Current assets				
	Current investment	3,756.43		-	
	Trade receivables	3,339.08		3,176.97	
	Cash and cash equivalents	3,446.98		3,997.61	
	Short term loans and advances	580.80		1,327.42	
	Other current assets	2,358.28		2,699.21	
		13,481.57		11,201.21	
		<b>23,016.06</b>		<b>19,805.05</b>	



1	The audited consolidated financial results for the year ended 30 June 2013 were approved by the Board of Directors in its meeting held on 7 August 2013.
2	The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
3	Figures for the quarter ended 30 June 2013 and the corresponding quarter ended in the previous year as reported in the financial results are balancing figures between audited figures in respect of the full financial year and year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter were only reviewed and not subject to audit.
4	The Bombay High Court, on 5th July, 2013, sanctioned the amalgamation of Zero Octa Selective Sourcing India Private Limited ("ZOSS") and Zero Octa Recruitment and Training (India) Private Limited ("ZORT"), (the step down subsidiaries of the Company) with the Company from 1st April, 2013 ("the Appointed Date"). Pursuant to the Scheme of Amalgamation, all the assets and liabilities of ZOSS and ZORT have become assets and liabilities of the Company from the Appointed Date.
5	The Board of Directors has recommended a final dividend of Rs. 40/- per equity share subject to the approval of the shareholders at the ensuing Annual General Meeting.
6	Mr. Bahram Vakil, an independent director of the Company, resigned from the Board of Directors of the Company with effect from 01 July, 2013. Mr. Nani Javeri has been appointed as an Independent Director by the Board of Directors of the Company with effect from 08 July, 2013.
7	Figures for the previous periods/year have been regrouped/reclassified wherever necessary to make them comparable.
<b>For Accelya Kale Solutions Limited</b>	
<b>Place: Mumbai</b> <b>Date : 7 August 2013</b>	<b>Vipul Jain</b> <b>Managing Director</b>