

ACCELYA KALE SOLUTIONS LIMITED
 (Formerly known as KALE CONSULTANTS LIMITED)
 Registered Office: Kale Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037
 www.acceyakale.com

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31 MARCH 2013

(Rs. in Lakhs)

PART I

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31 March 2013	31 December 2012	31 March 2012	31 March 2013	31 March 2012	30 June 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a. Net Sales / Income from operations	7,850.64	7,379.02	5,114.59	21,980.17	15,105.81	21,737.21
	b. Other operating income	36.19	57.61	104.54	513.87	289.35	382.67
	Total income from operations (net)	7,886.83	7,436.63	5,219.13	22,494.04	15,395.16	22,119.88
2	Expenses						
	a. Employees benefit expenses	2,798.46	2,712.87	2,526.06	8,301.42	6,963.63	9,695.26
	b. Other expenditure	1,503.32	1,443.95	1,514.39	4,428.57	4,755.07	6,875.10
	c. Depreciation, amortisation and impairment	293.26	298.71	216.51	873.05	603.44	806.96
	d. Product development cost	(64.27)	(44.23)	(101.26)	(131.20)	(382.71)	(443.14)
	Total expenses	4,530.77	4,411.30	4,155.70	13,471.84	11,939.43	16,934.18
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,356.06	3,025.33	1,063.43	9,022.20	3,455.73	5,185.70
4	Other income	165.73	97.23	228.47	585.75	627.83	839.51
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,521.79	3,122.56	1,291.90	9,607.95	4,083.56	6,025.21
6	Finance costs	16.63	13.50	24.38	41.04	61.53	79.13
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,505.16	3,109.06	1,267.52	9,566.91	4,022.03	5,946.08
8	Exceptional Items (Net)	-	-	-	-	77.71	77.71
9	Profit from ordinary activities before Tax (7+8)	3,505.16	3,109.06	1,267.52	9,566.91	4,099.74	6,023.79
10	Tax expense	1,073.96	1,014.28	393.36	3,023.13	1,319.53	1,945.23
11	Net profit from ordinary activities after Tax (9-10)	2,431.20	2,094.78	874.16	6,543.78	2,780.21	4,078.56
12	Extraordinary items (net of tax expense Rs. NIL)	-	-	-	-	-	-
13	Net profit for the period (11-12) before prior period item	2,431.20	2,094.78	874.16	6,543.78	2,780.21	4,078.56
14	Prior period item	-	-	-	-	-	-
15	Net profit for the period (13+14)	2,431.20	2,094.78	874.16	6,543.78	2,780.21	4,078.56
16	Paid up equity share capital (face value of Rs.10 each)	1,492.69	1,492.69	1,528.98	1,492.69	1,528.98	1,492.69
17	Reserves excluding revaluation reserve						12,260.71
18	Earnings per share (EPS) (of Rs. 10/- each) (not annualised) (Rs.)						
	Before extraordinary items						
	Basic	16.29	14.03	5.56	43.84	17.57	26.13
	Diluted	16.29	14.03	5.56	43.84	17.57	26.13
	After extraordinary items						
	Basic	16.29	14.03	5.56	43.84	17.57	26.13
	Diluted	16.29	14.03	5.56	43.84	17.57	26.13
See accompanying note to the financial results							



ACCELYA

Complexity Simplified

ACCELYA KALE SOLUTIONS LIMITED

(Formerly known as KALE CONSULTANTS LIMITED)

Registered Office: Kale Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037

www.accelyakale.com

PART II							
Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31 March 2013	31 December 2012	31 March 2012	31 March 2013	31 March 2012	30 June 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	No of shares	3,782,966	3,782,966	4,145,879	3,782,966	4,145,879	3,782,966
	% of Shareholding	25.34%	25.34%	27.12%	25.34%	27.12%	25.34%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	Number of shares			-		-	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	Number of shares	11,143,295	11,143,295	11,143,295	11,143,295	11,143,295	11,143,295
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	74.66%	74.66%	72.88%	74.66%	72.88%	74.66%
B	Particulars	3 Months ended					
		31 March 2013					
	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	19					
	Disposed of during the quarter	19					
	Remaining unresolved at the end of the quarter	NIL					

1	The unaudited consolidated financial results for the quarter and nine month ended 31 March 2013 were approved by the Board of Directors in its meeting held on 2 May 2013. The Statutory Auditors of the Company performed a review of these financial results in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India".																																								
2	The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.																																								
3	The Board of Directors declared an interim dividend of Rs. 30/- per equity share. The interim dividend will be paid to those shareholders whose names appear in the Register of Members as on Friday, 10th May 2013.																																								
4	The Company is in the process of transitioning out one of its significant customers since the contractual arrangement with the customer is expected to end in financial year 2013 -14.																																								
5	The financial results of the Company on a stand-alone basis for the quarter ended and nine month ended 31 March 2013 are summarised below.																																								
	<table border="1"> <thead> <tr> <th rowspan="3">Particulars</th> <th colspan="3">Quarter Ended</th> <th colspan="2">Nine Month Ended</th> <th>Year Ended</th> </tr> <tr> <th>31 March 2013</th> <th>31 December 2012</th> <th>31 March 2012</th> <th>31 March 2013</th> <th>31 March 2012</th> <th>30 June 2012</th> </tr> <tr> <th>(Unaudited)</th> <th>(Unaudited)</th> <th>(Unaudited)</th> <th>(Unaudited)</th> <th>(Unaudited)</th> <th>(Audited)</th> </tr> </thead> <tbody> <tr> <td>Total income from operations (net)</td> <td>6,746.55</td> <td>6,332.96</td> <td>4,701.41</td> <td>19,225.93</td> <td>12,614.53</td> <td>18,334.41</td> </tr> <tr> <td>Profit (+) /Loss (-) from Ordinary Activities before Tax</td> <td>2,889.56</td> <td>2,762.31</td> <td>1,298.90</td> <td>8,191.30</td> <td>3,244.09</td> <td>4,662.79</td> </tr> <tr> <td>Net Profit (+)/Loss (-) for the period</td> <td>1,978.39</td> <td>1,902.95</td> <td>878.44</td> <td>5,597.88</td> <td>2,184.61</td> <td>3,141.47</td> </tr> </tbody> </table>	Particulars	Quarter Ended			Nine Month Ended		Year Ended	31 March 2013	31 December 2012	31 March 2012	31 March 2013	31 March 2012	30 June 2012	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	Total income from operations (net)	6,746.55	6,332.96	4,701.41	19,225.93	12,614.53	18,334.41	Profit (+) /Loss (-) from Ordinary Activities before Tax	2,889.56	2,762.31	1,298.90	8,191.30	3,244.09	4,662.79	Net Profit (+)/Loss (-) for the period	1,978.39	1,902.95	878.44	5,597.88	2,184.61	3,141.47
Particulars	Quarter Ended			Nine Month Ended		Year Ended																																			
	31 March 2013		31 December 2012	31 March 2012	31 March 2013	31 March 2012	30 June 2012																																		
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)																																			
Total income from operations (net)	6,746.55	6,332.96	4,701.41	19,225.93	12,614.53	18,334.41																																			
Profit (+) /Loss (-) from Ordinary Activities before Tax	2,889.56	2,762.31	1,298.90	8,191.30	3,244.09	4,662.79																																			
Net Profit (+)/Loss (-) for the period	1,978.39	1,902.95	878.44	5,597.88	2,184.61	3,141.47																																			
6	Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period.																																								
<p>For Accelya Kale Solutions Limited (Formerly known as Kale Consultants Limited)</p>																																									
Place: Mumbai	Vipul Jain																																								
Date : 2 May 2013	Managing Director																																								