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Financial Services COVID-19 Pulse Survey April 10-12, 2020 Update

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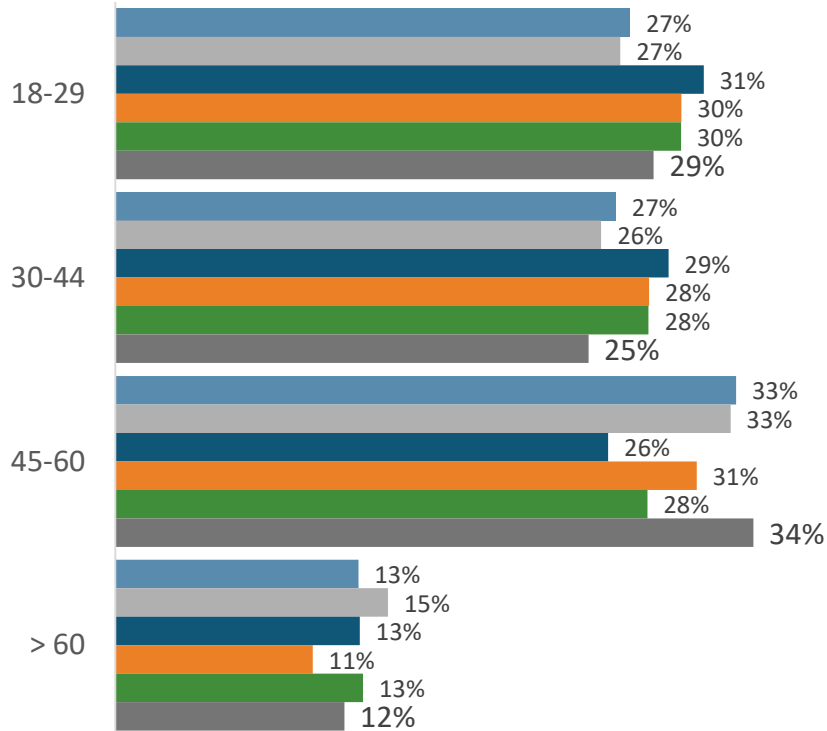
April 13, 2020

Survey Methodology

- Surveys were conducted online among U.S. consumers aged 18 and older
- February 28-March 1: n=1,198 (43% male, 57% female)
- March 14: n=1,868 (44% male, 56% female)
- March 20-21: n=1,674 (41% male, 59% female)
- March 27-29: n=1,752 (37% male, 63% female)
- April 3-5: n=1,817 (44% male, 56% female)
- April 10-12: n=1,902 (39% male, 61% female)

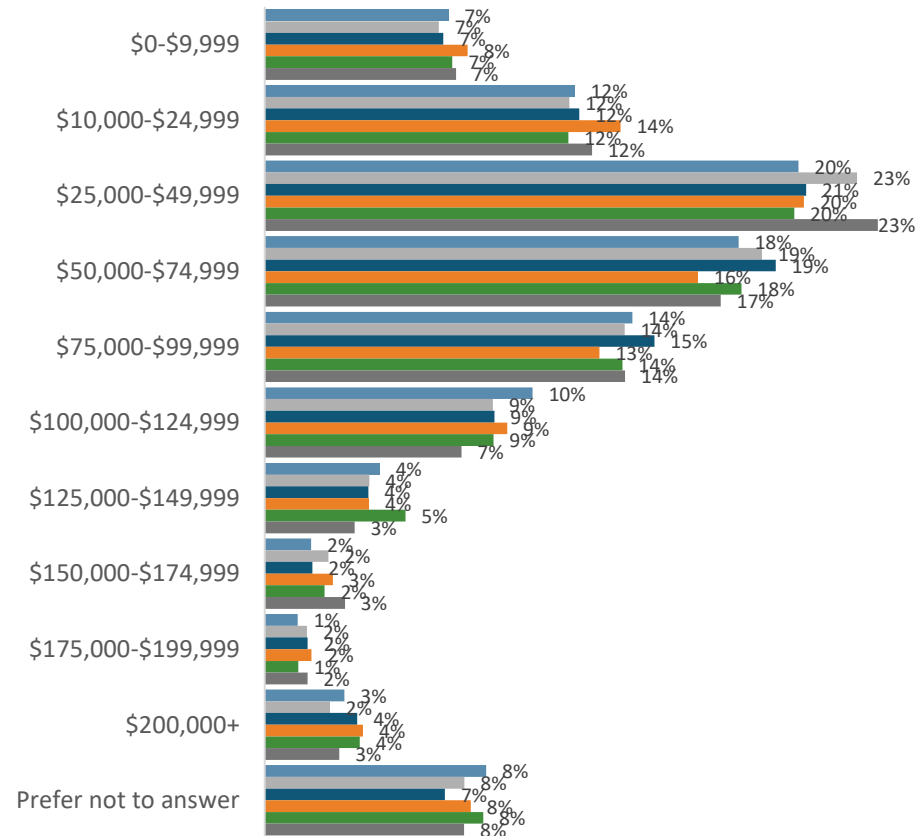
Survey Methodology

Distribution by Age



■ Feb 28 - Mar 1 ■ Mar 14 ■ Mar 20-21 ■ Mar 27-29 ■ Apr 3-5 ■ Apr 10-12

Distribution by Income



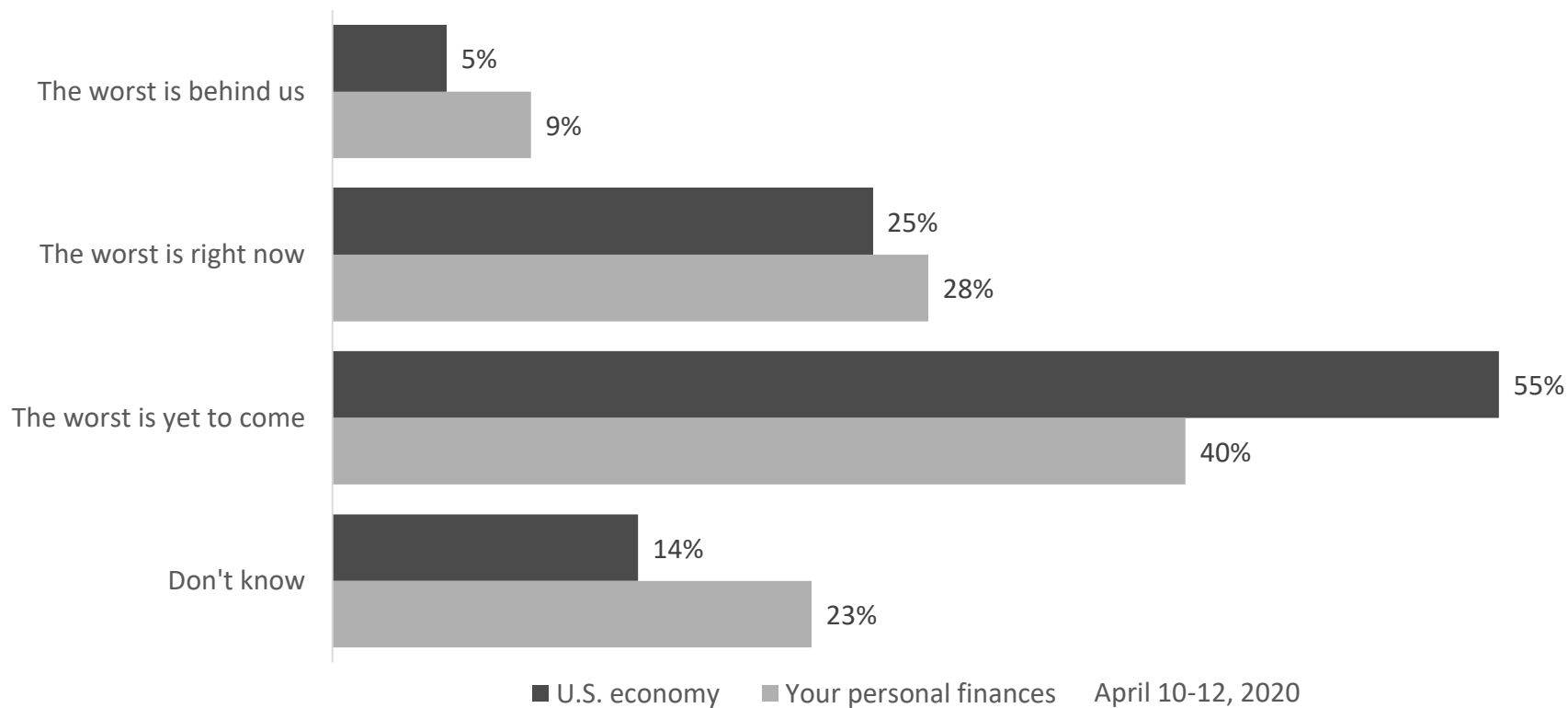
■ Feb 28 - Mar 1 ■ Mar 14 ■ Mar 20-21 ■ Mar 27-29 ■ Apr 3-5 ■ Apr 10-12



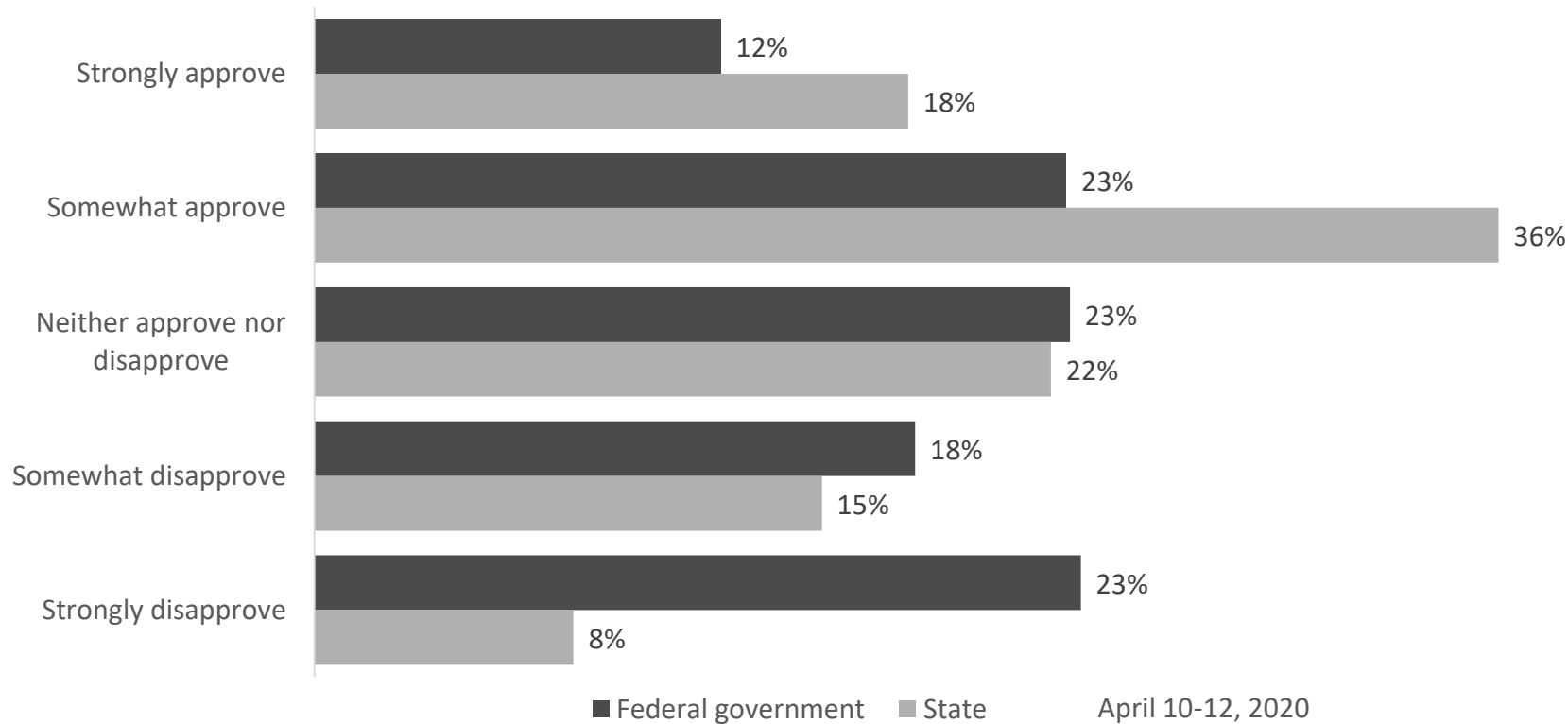


General Perceptions of U.S. Adults

Which statement comes closest to your view about the impact of the coronavirus crisis on the U.S. economy/your personal finances?

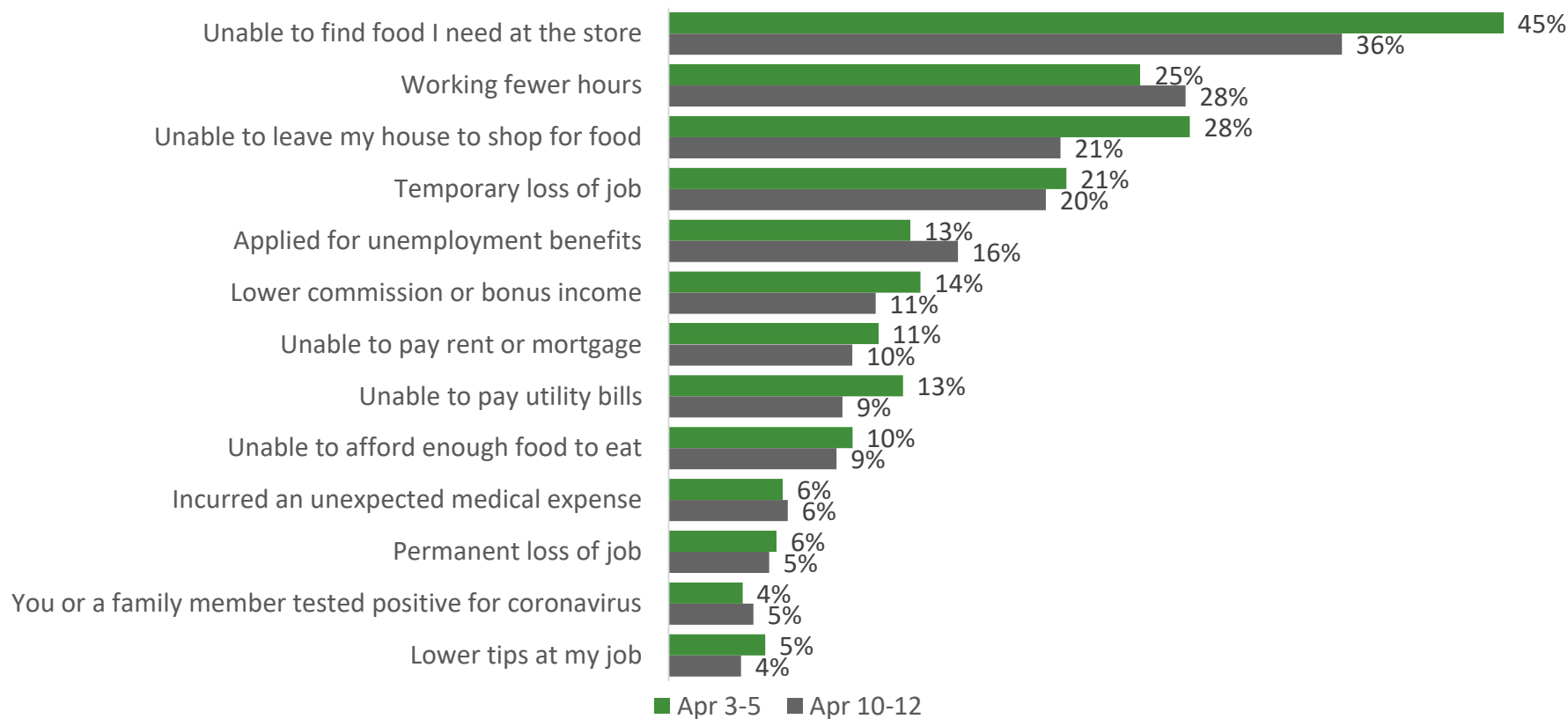


Do you approve or disapprove of the federal government's/state's handling of the coronavirus crisis?

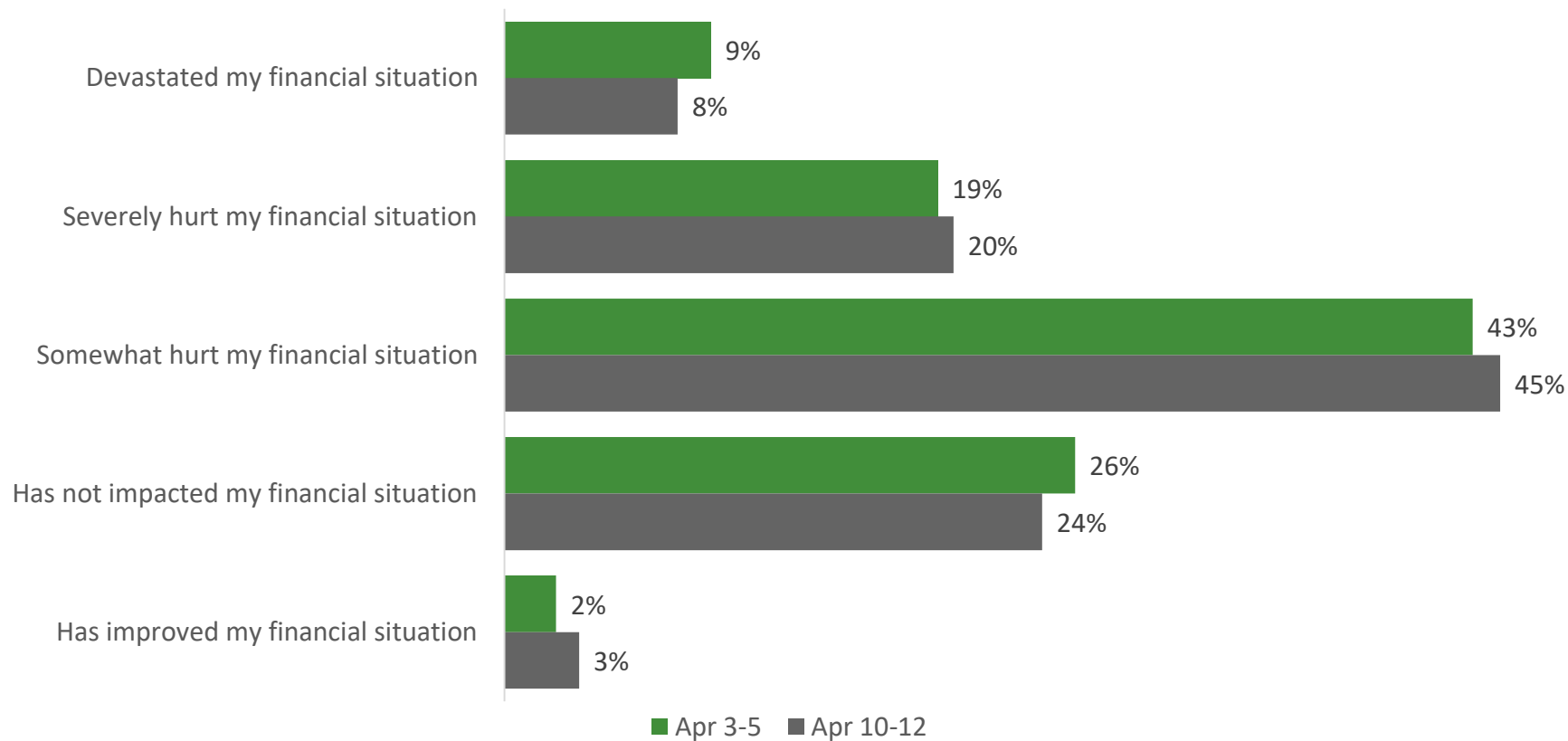


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Which of the following impacts from the coronavirus have you already experienced?

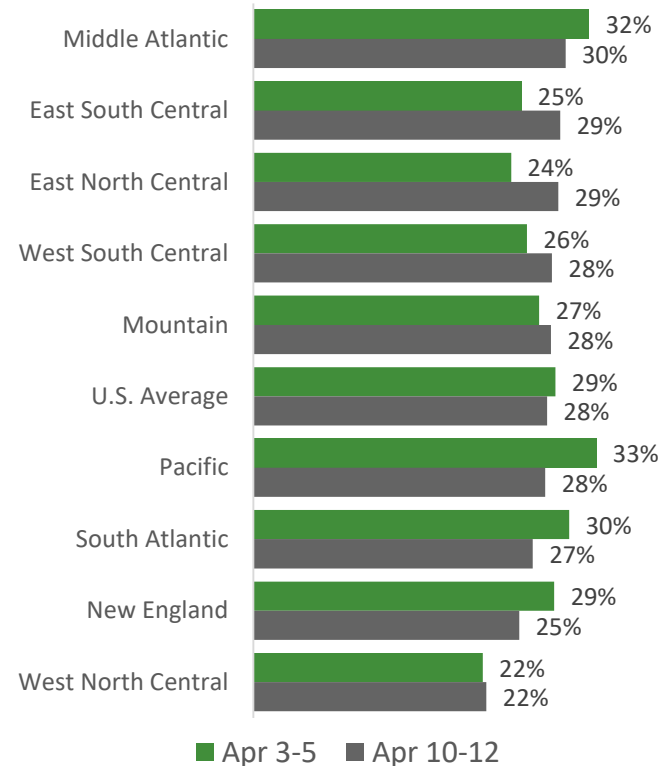
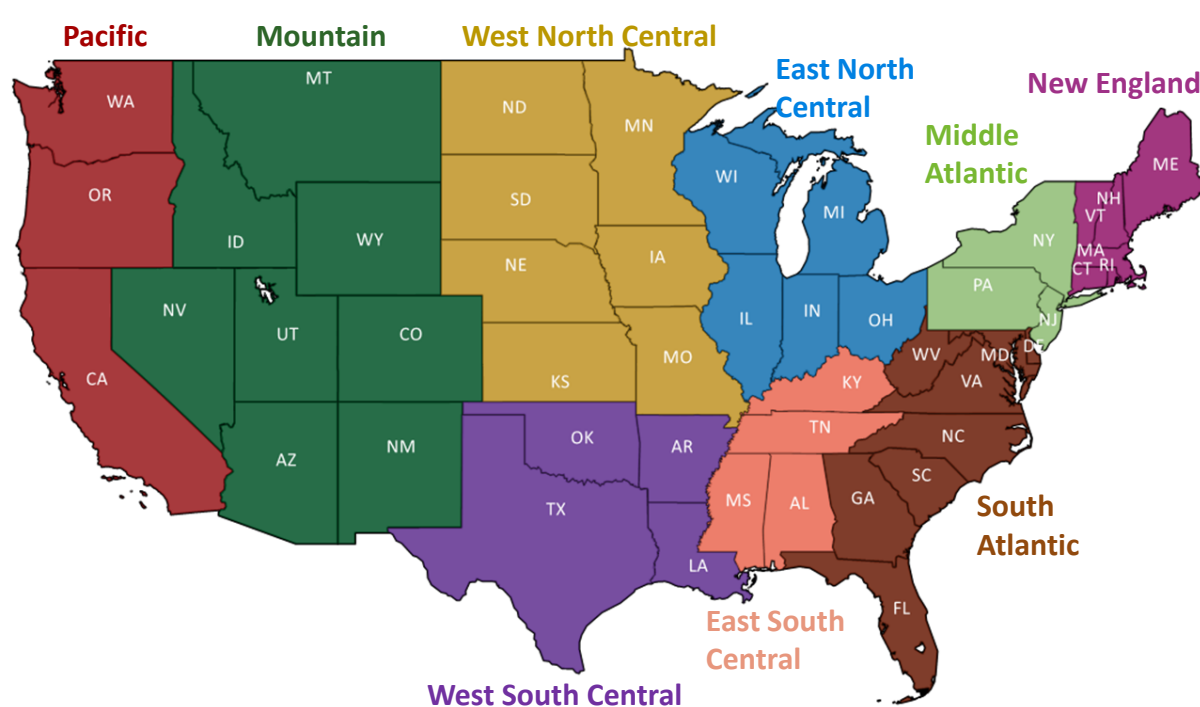


How has the coronavirus crisis impacted your personal financial situation?



How has the coronavirus crisis impacted your personal financial situation?

% Devastated and Severely Hurt

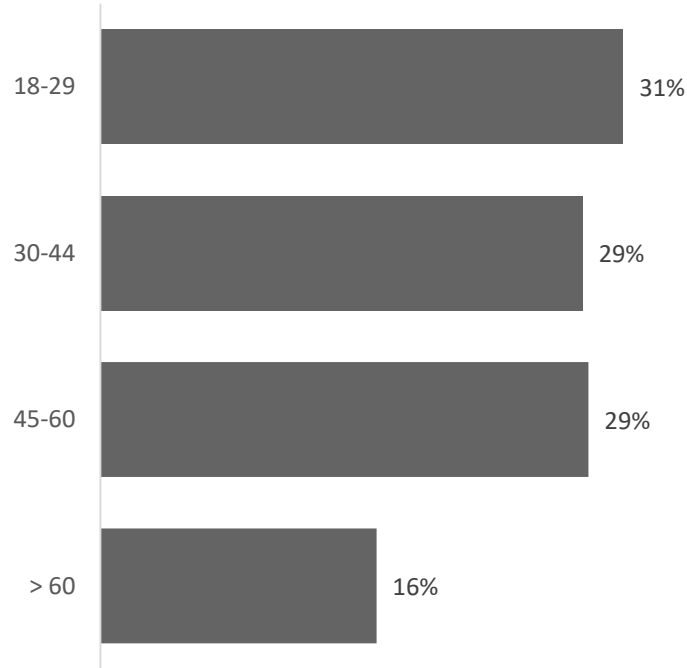


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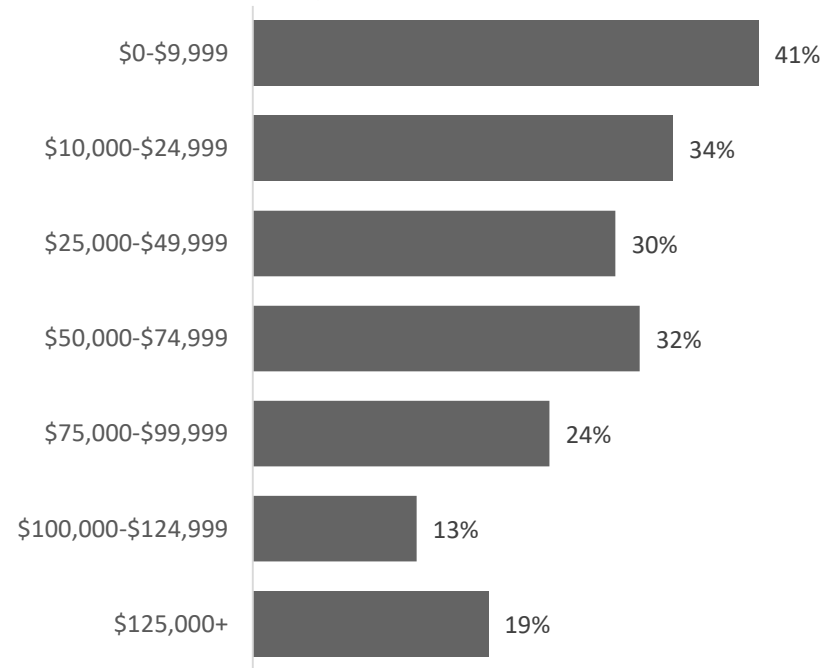
How has the coronavirus crisis impacted your personal financial situation?

% Devastated and Severely Hurt

By Age



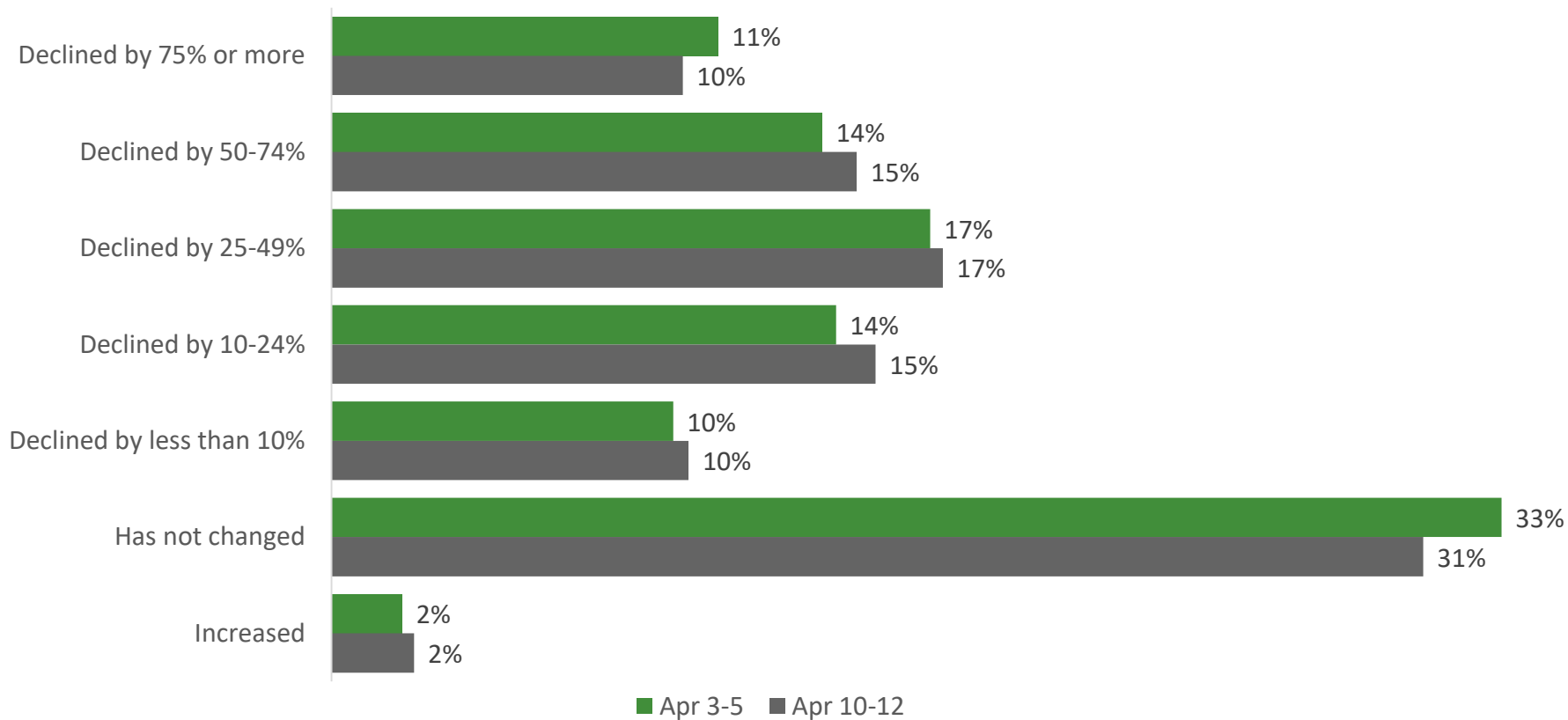
By Income



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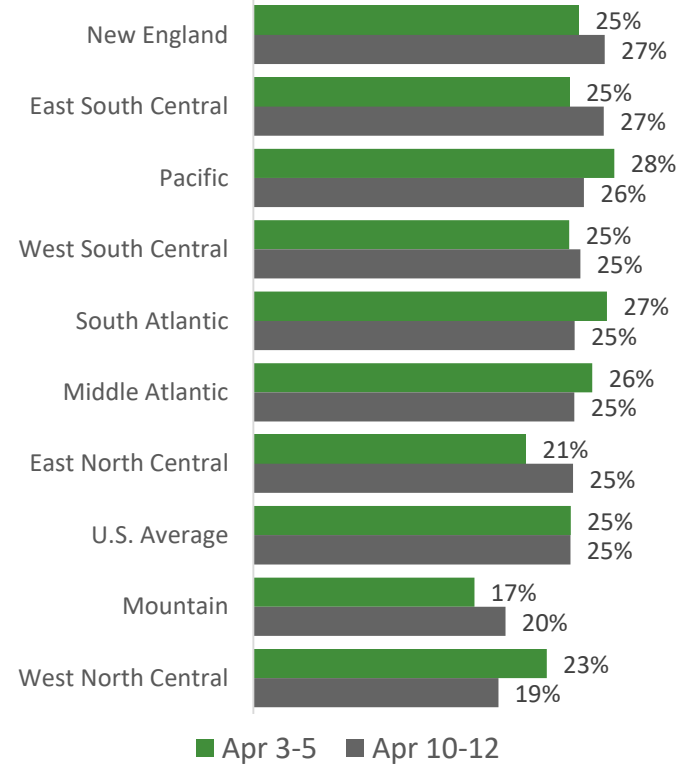
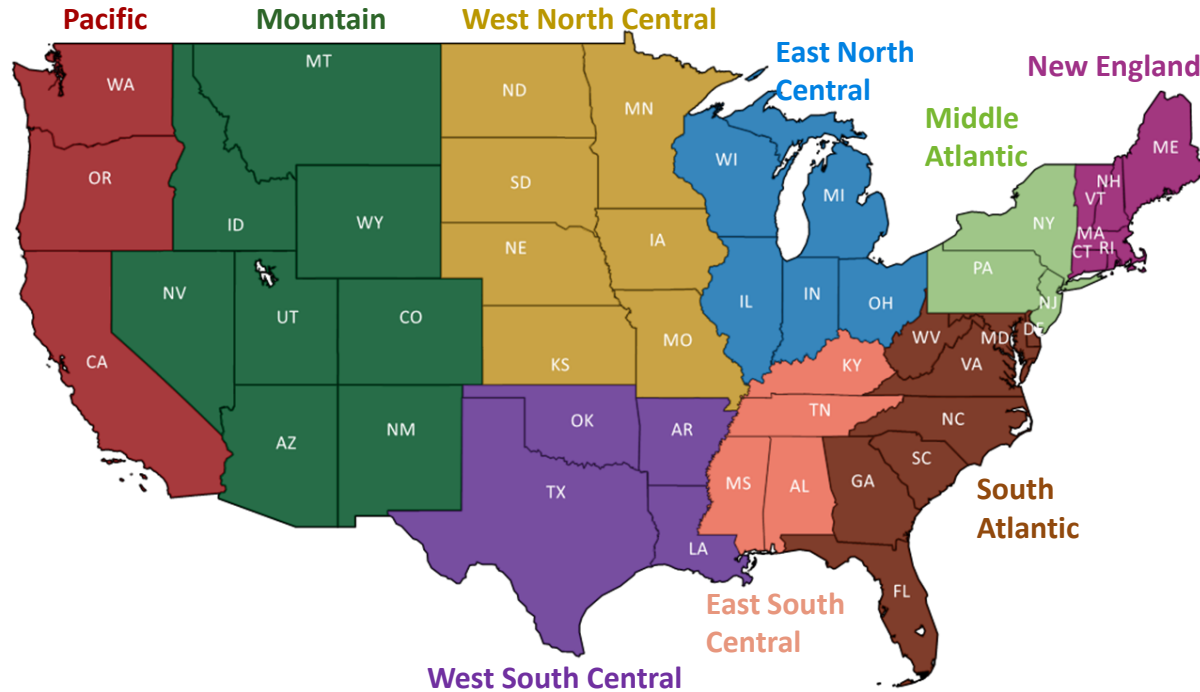
How has your family's income changed since the coronavirus crisis began?



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How has your family's income changed since the coronavirus crisis began?

% Declined by 50% or More

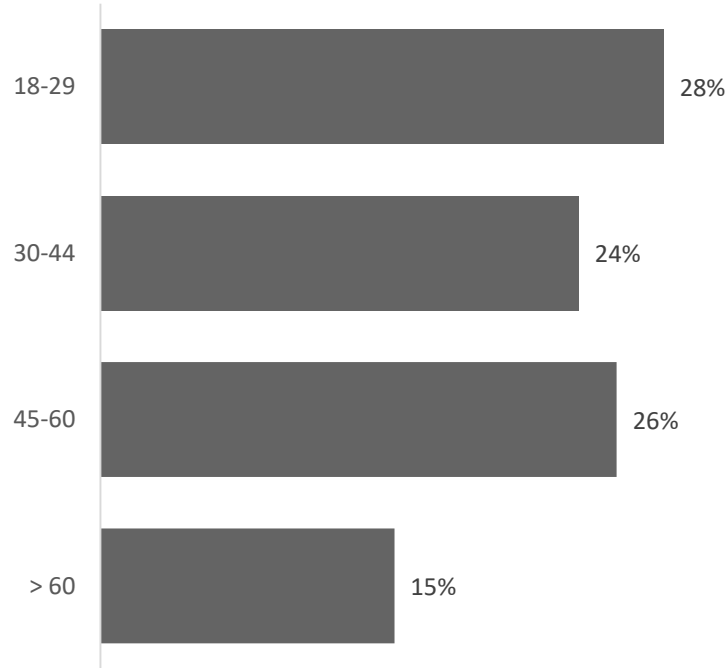


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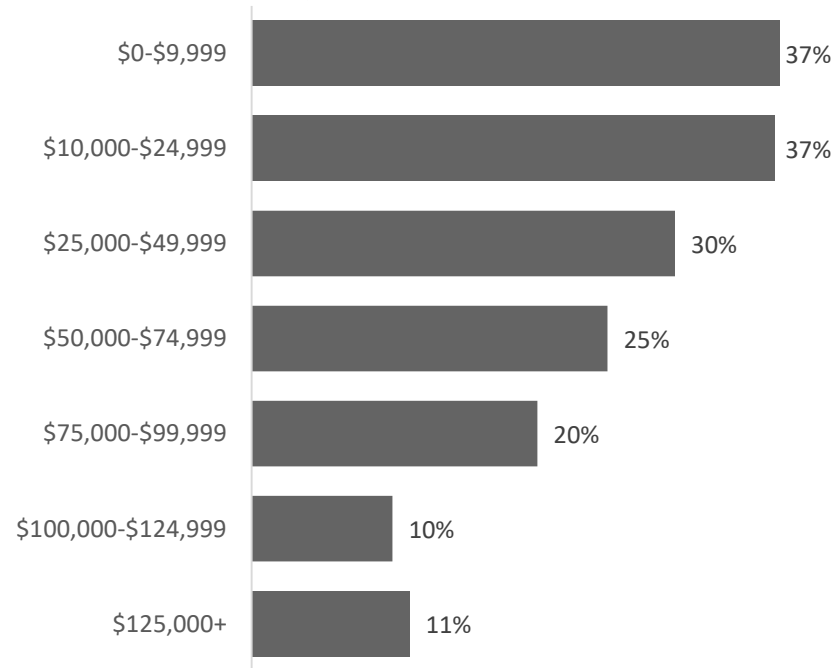
How has your family's income changed since the coronavirus crisis began?

% Declined by 50% or More

By Age



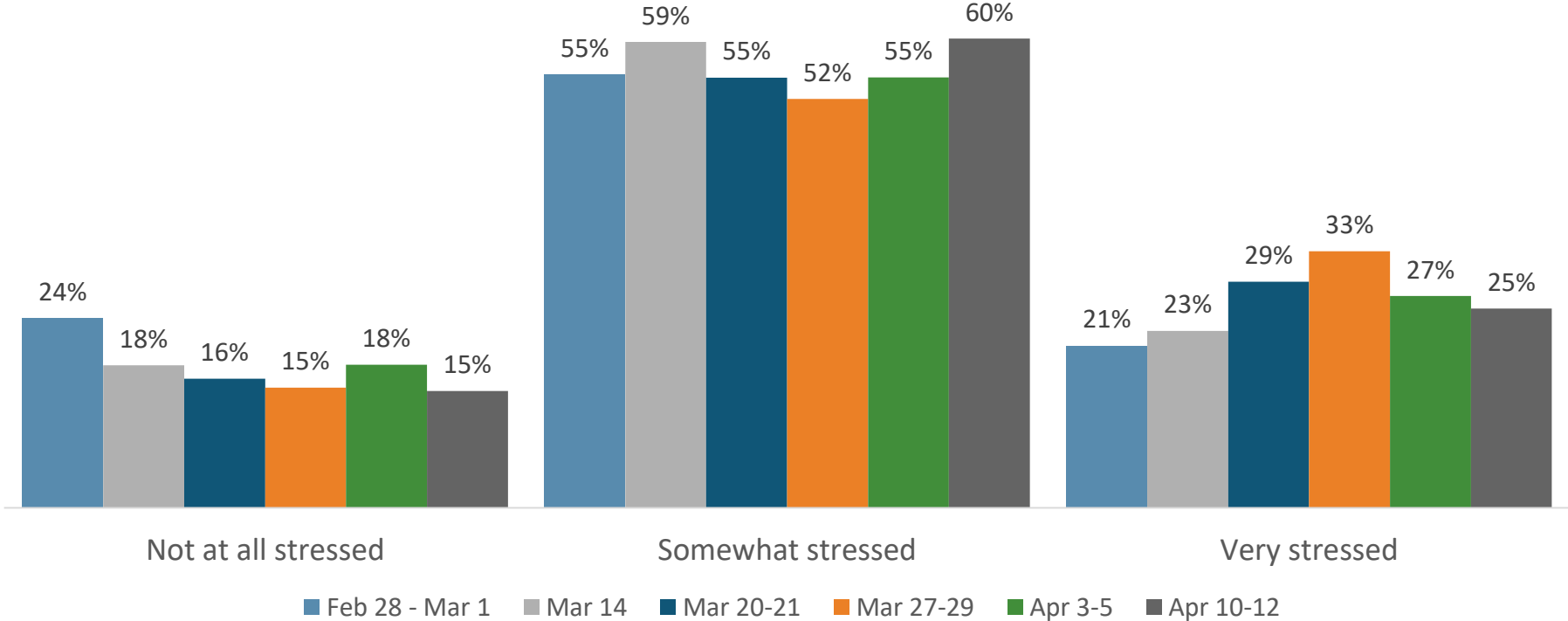
By Income



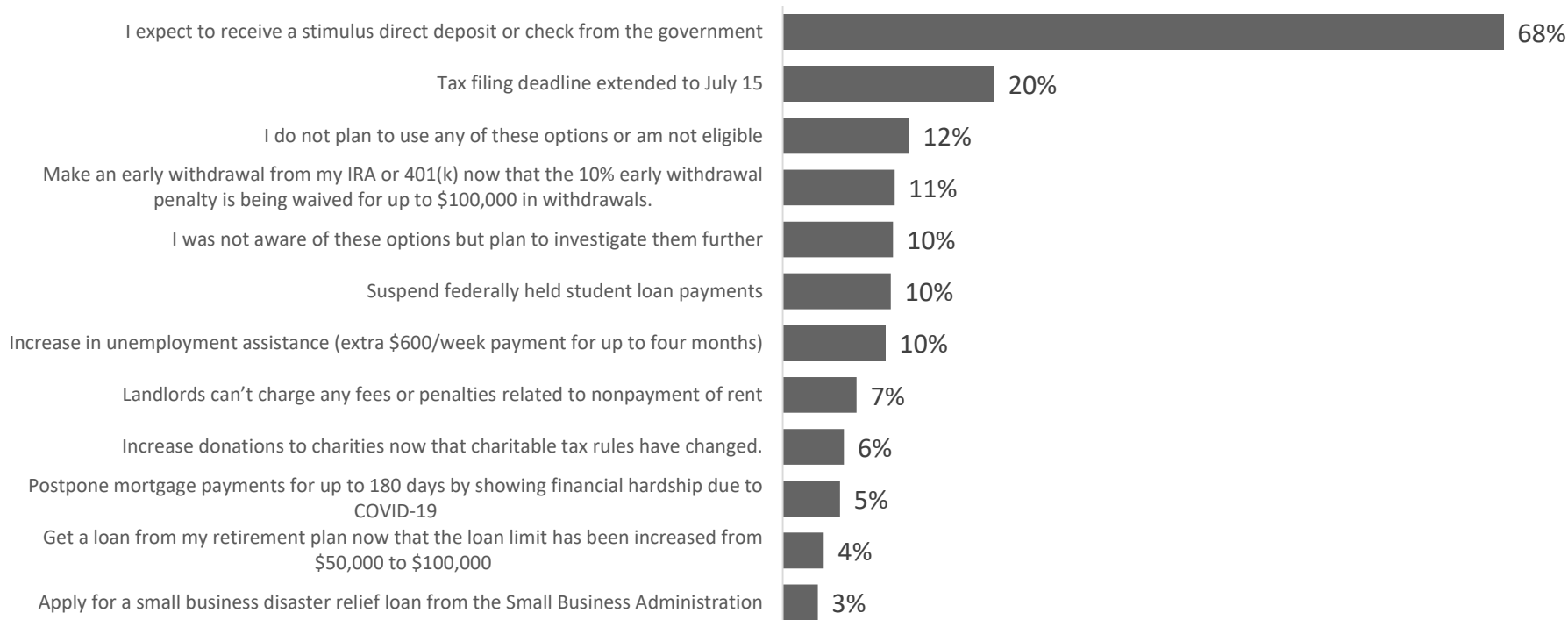
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Please rate your current level of stress about your overall financial situation.



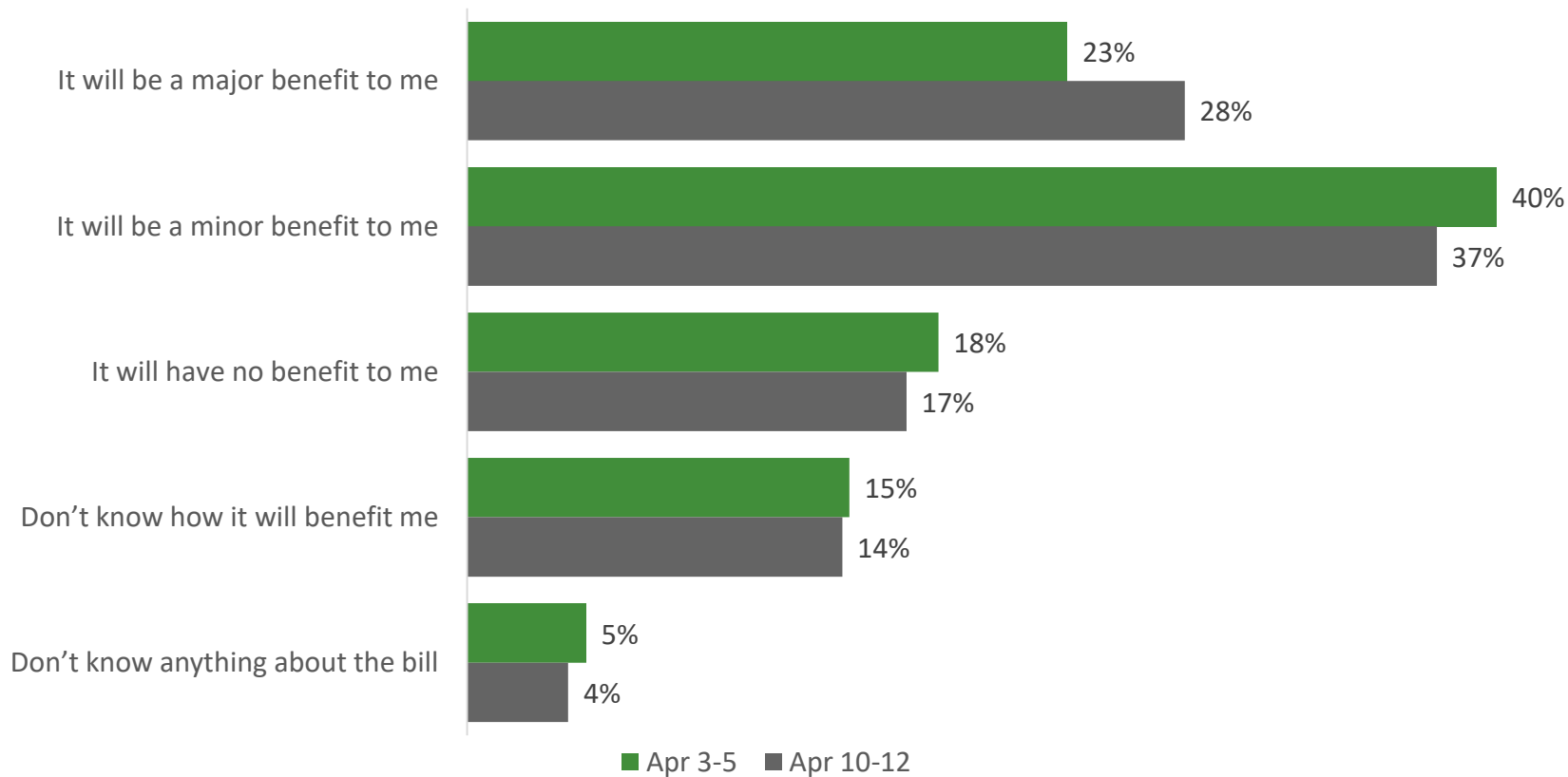
The recently passed Coronavirus relief bill (CARES Act) offered various assistance options. Which of the following have you or do you anticipate taking advantage of in the next 3 months?



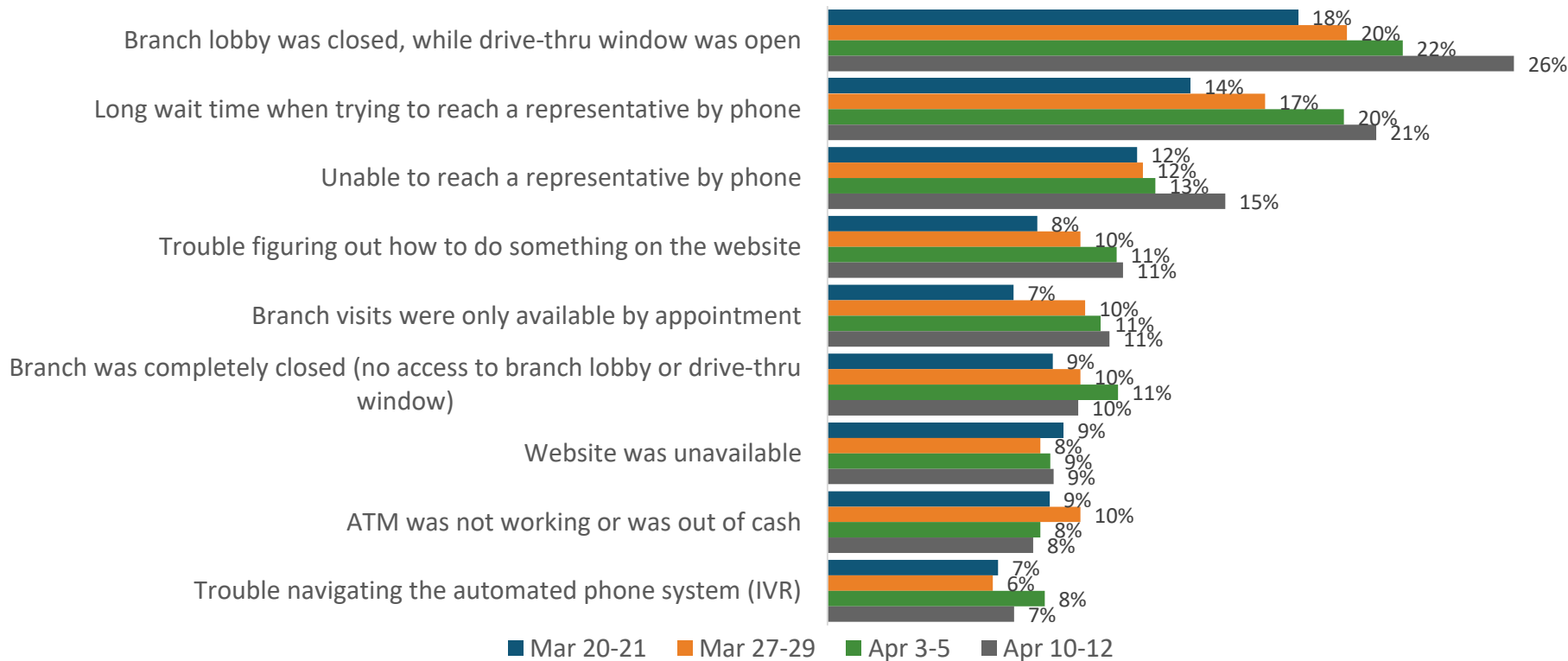
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How do you think you will benefit from the recently passed Coronavirus stimulus bill (CARES Act)?



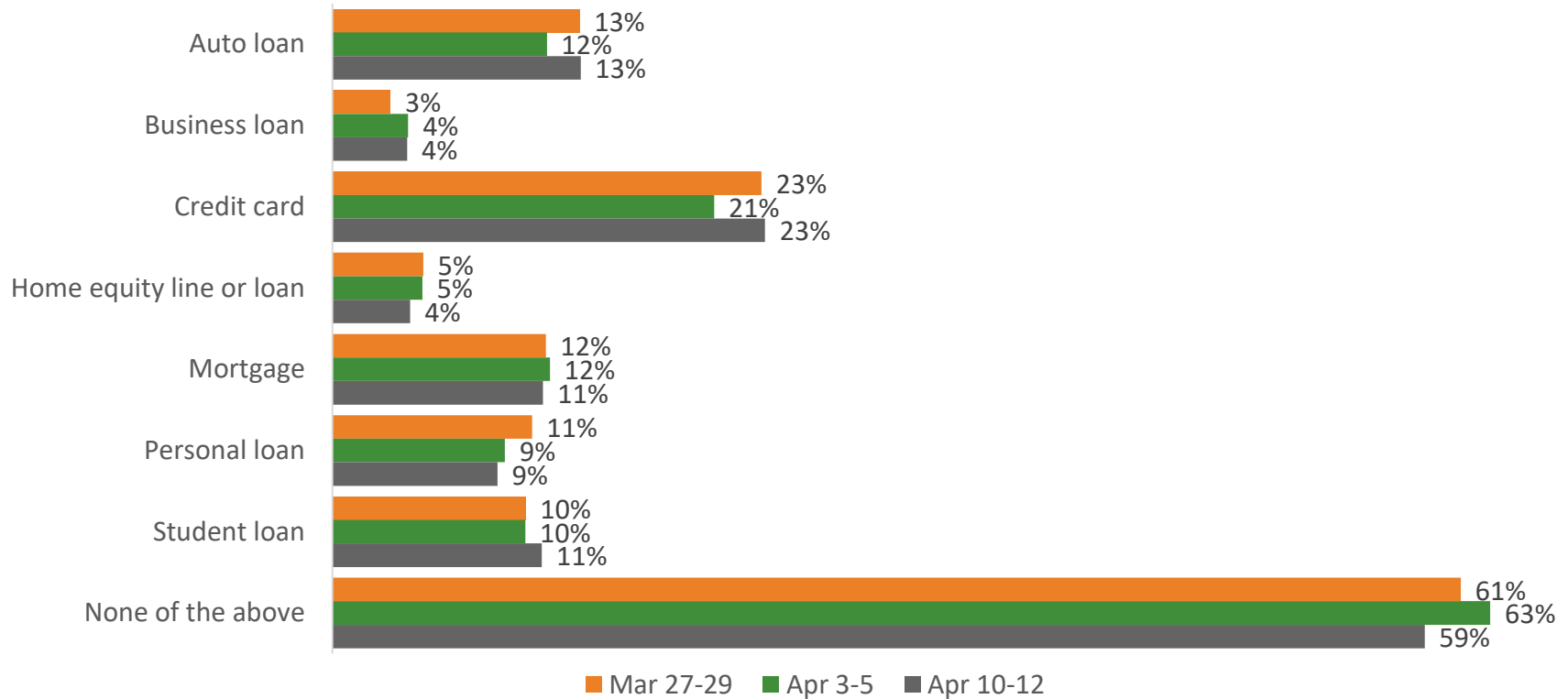
Which of the following have you recently experienced with a financial institution?



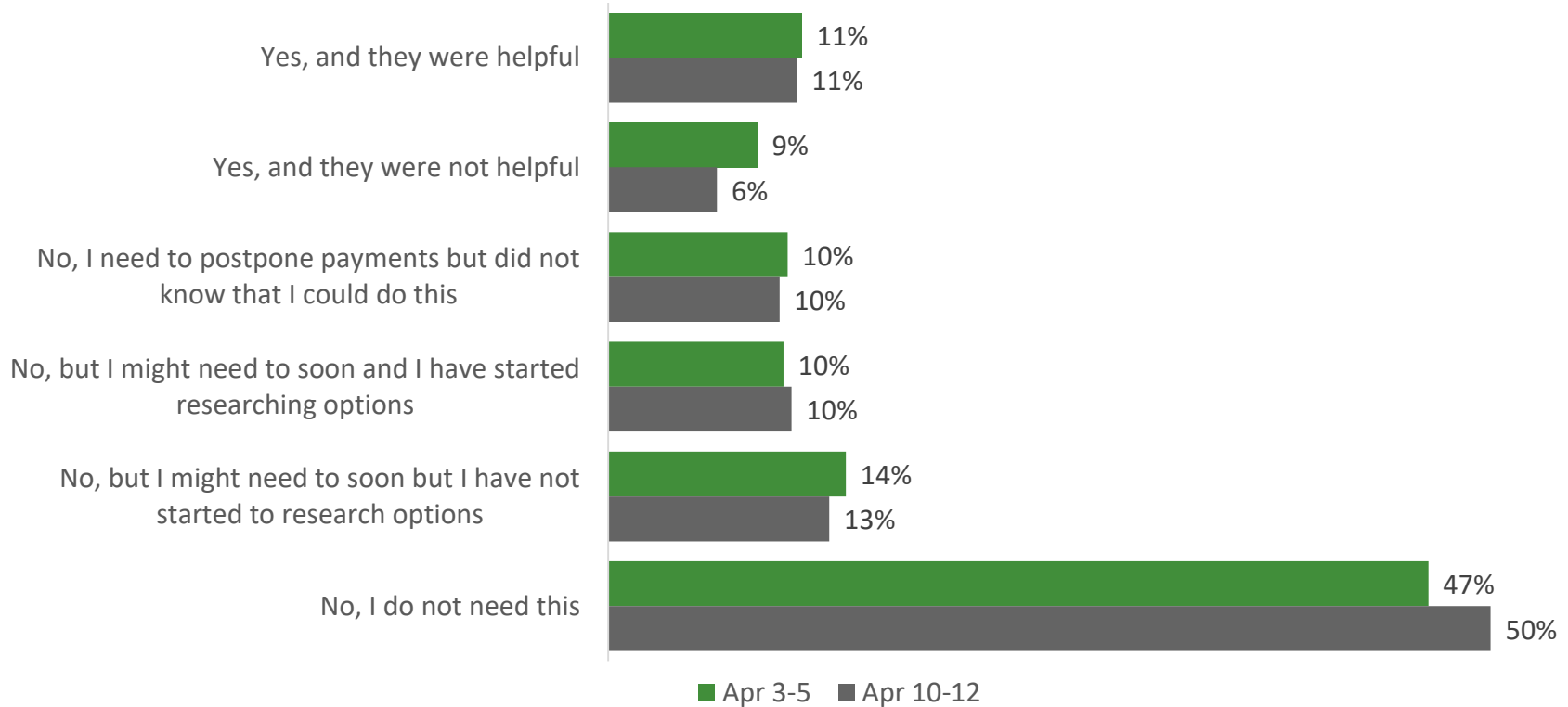


Loan Payments

Since the coronavirus crisis began, have you been unable to make the minimum monthly payment for any of these?

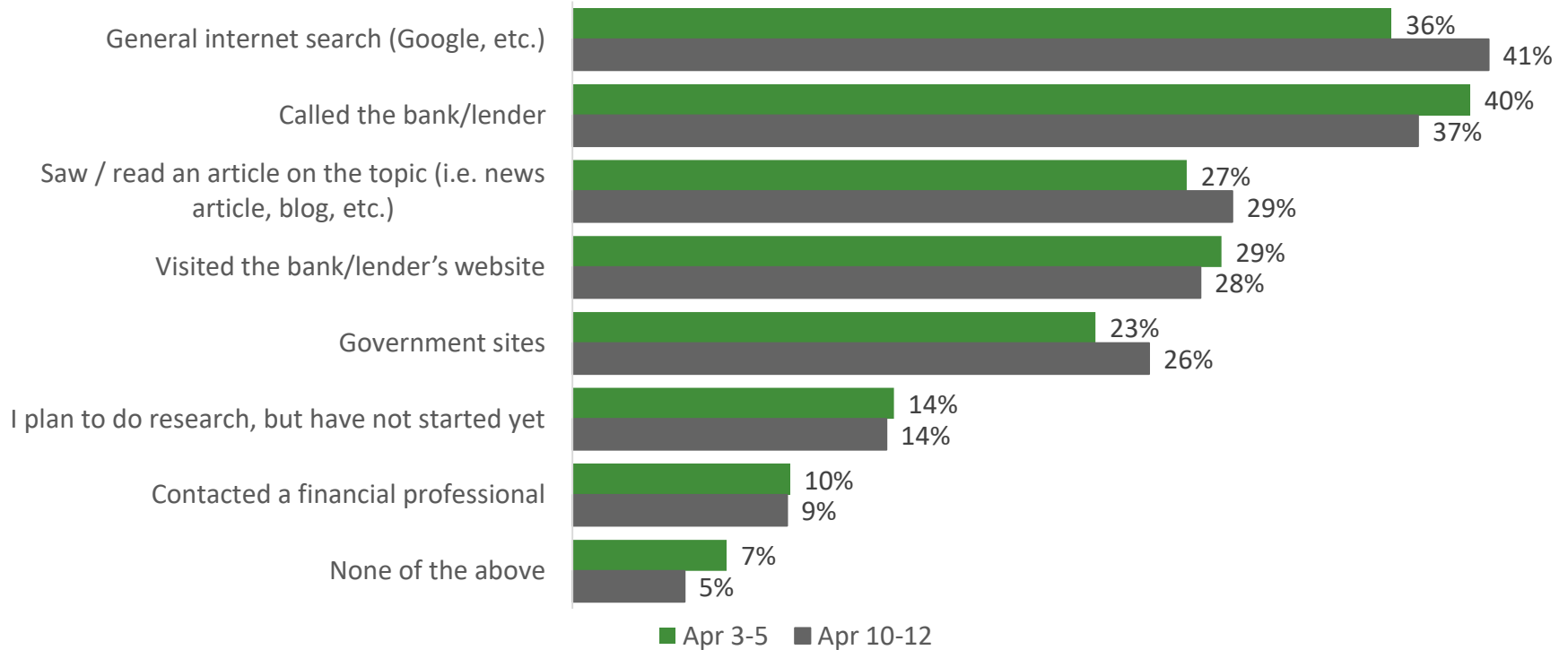


Since the coronavirus crisis began have you contacted your bank/lender to defer or postpone payment on a current loan, mortgage or credit card?

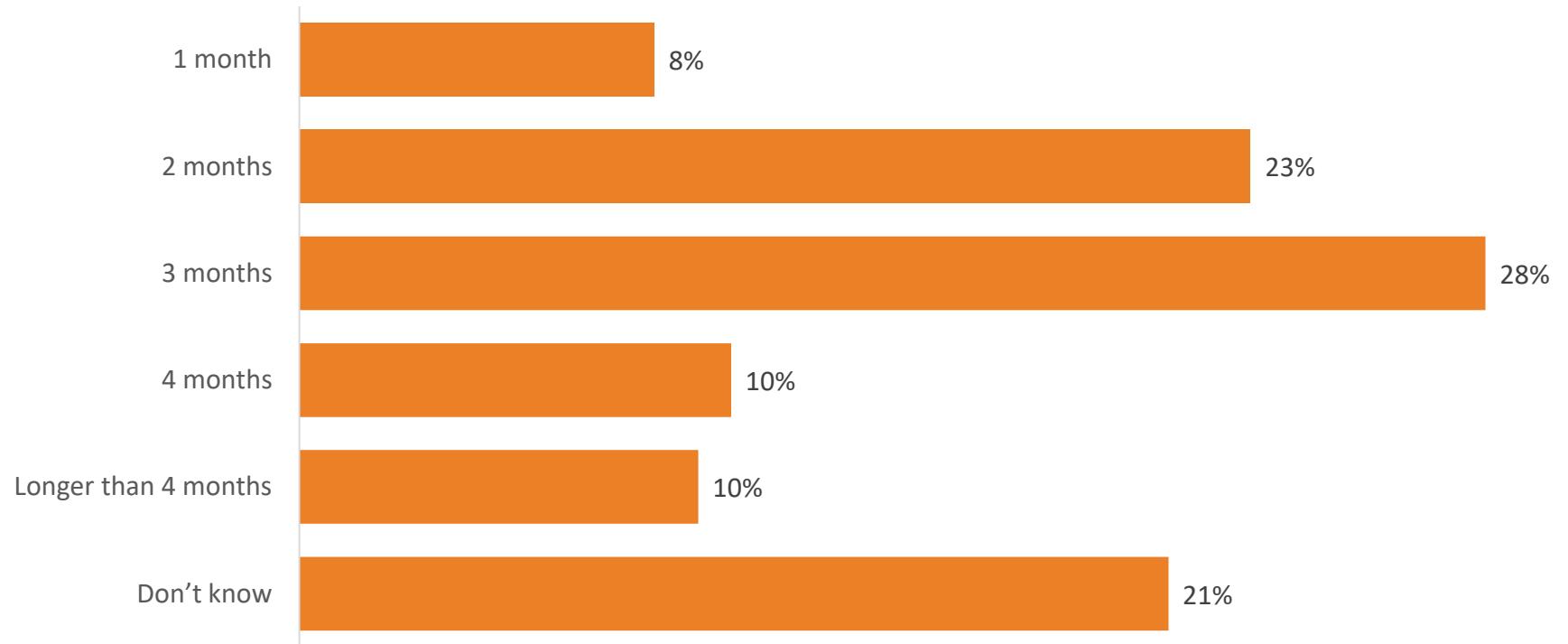


Since the coronavirus crisis began which sources have you used to research options related payment postponement, or deferment on a current loan, mortgage or credit card?

(excludes: Q16 “No, but I might need to soon but I have not started to research options” and “No, I do not need this”)



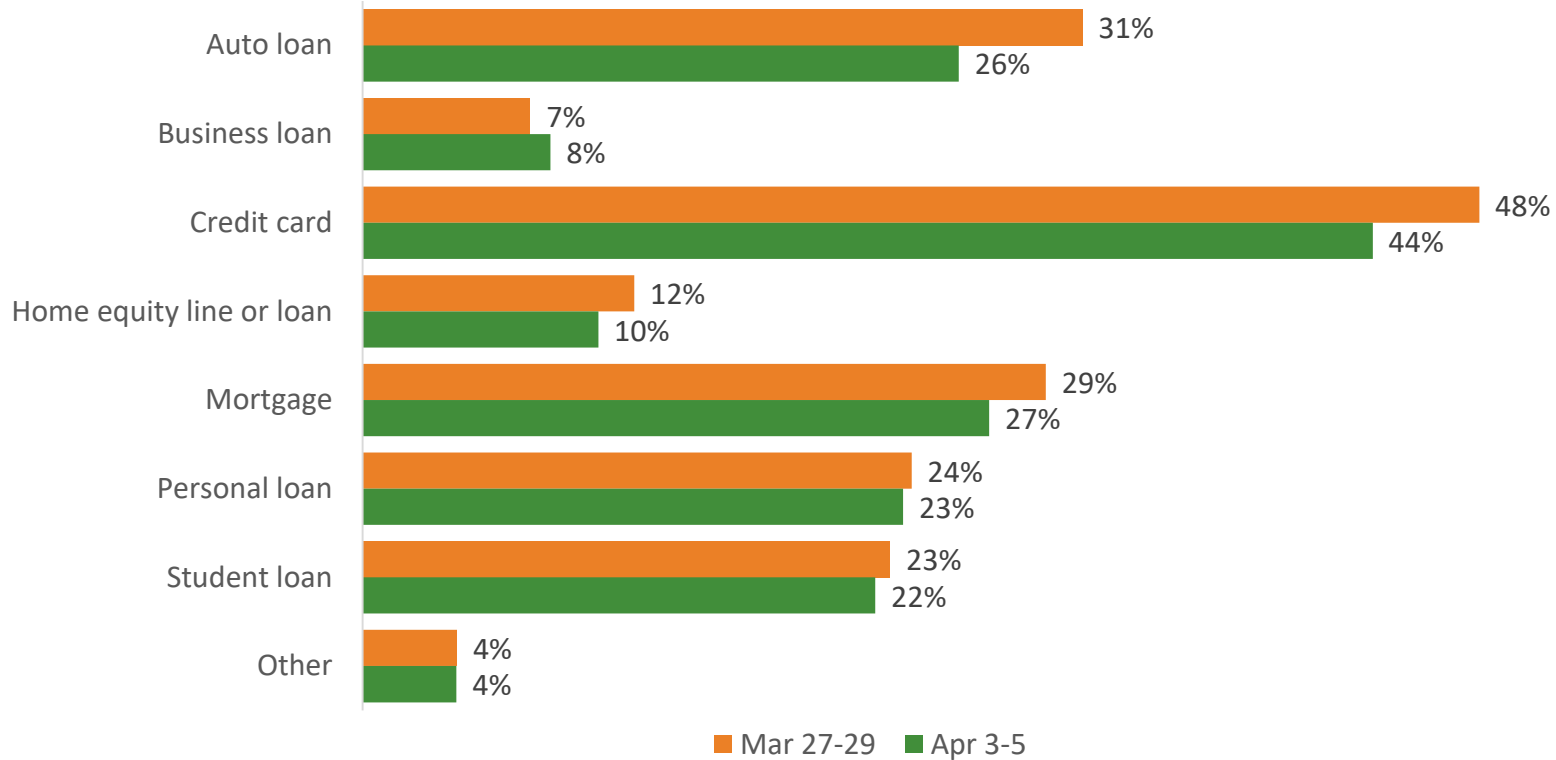
How long do you think you might need to defer or postpone payments? (excludes those who do not need this)



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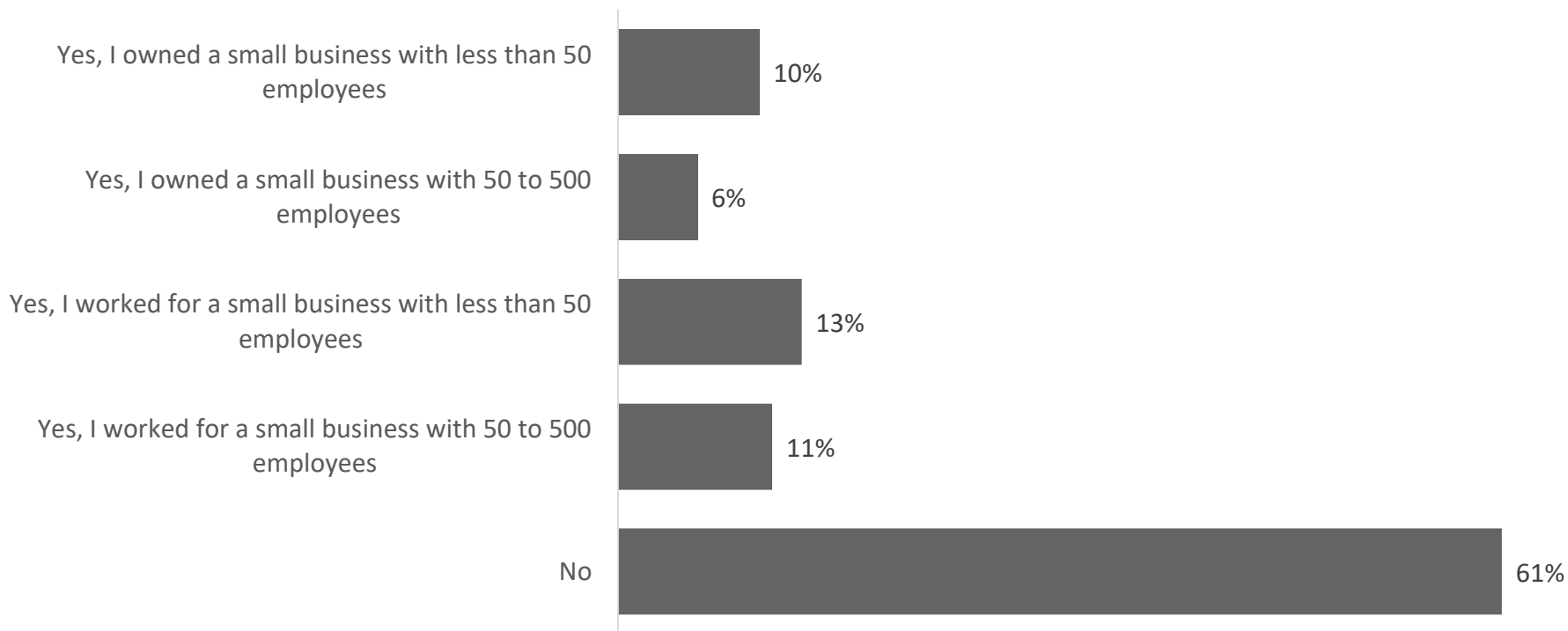
Which type of loan(s) will you likely need to defer? (excludes those who do not need this)





Small Businesses

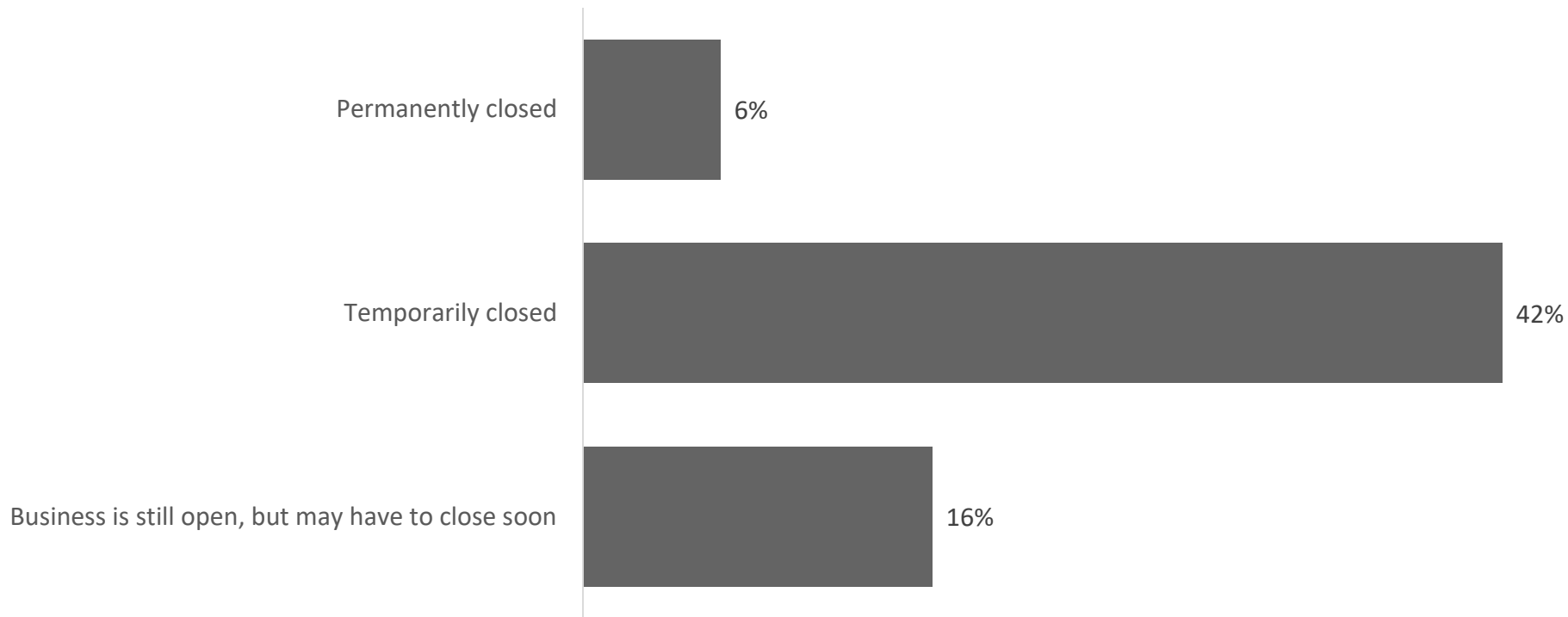
As of January 2020, before the coronavirus crisis, did you own or work for a small business with 500 or fewer employees?



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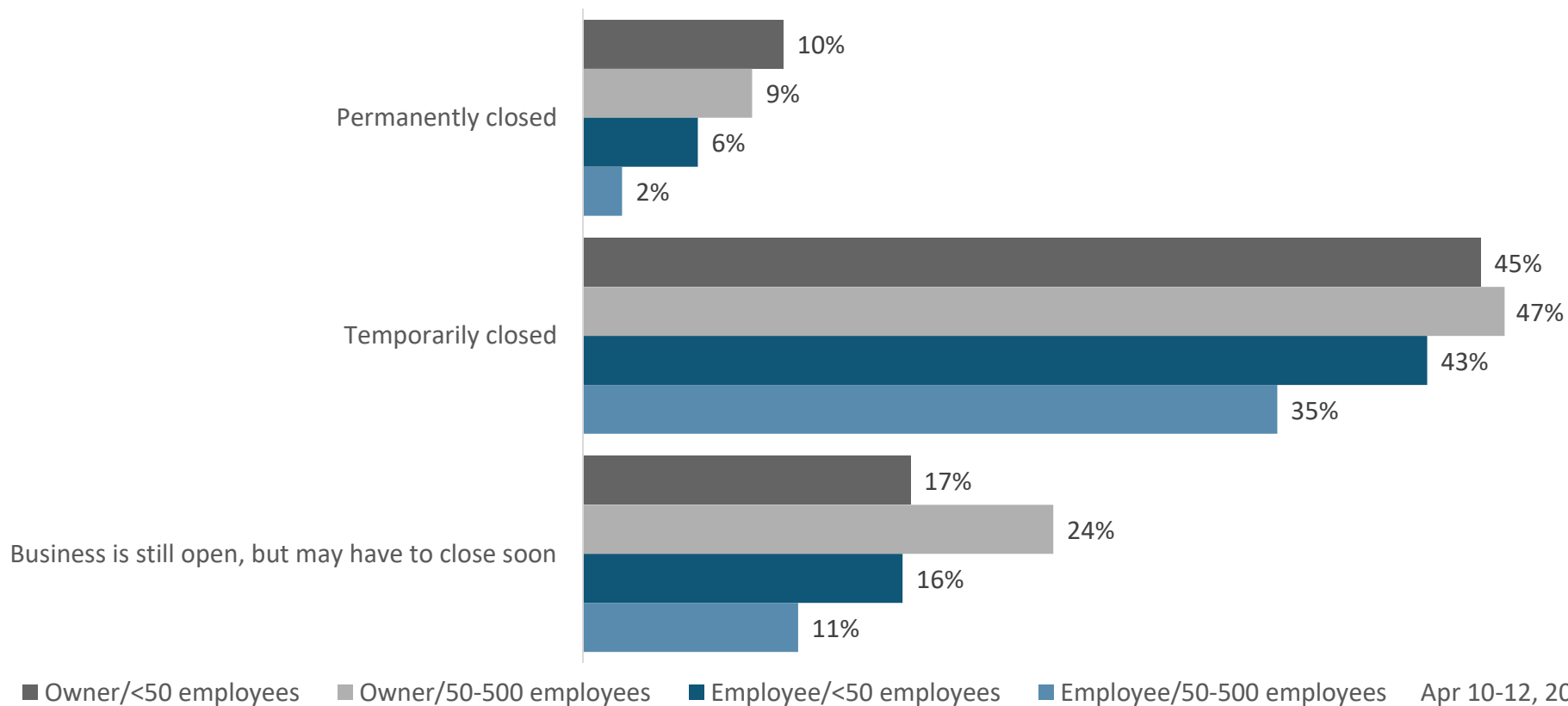
How has the coronavirus crisis impacted the small business you owned or worked for before the crisis?



Apr 10-12, 2020

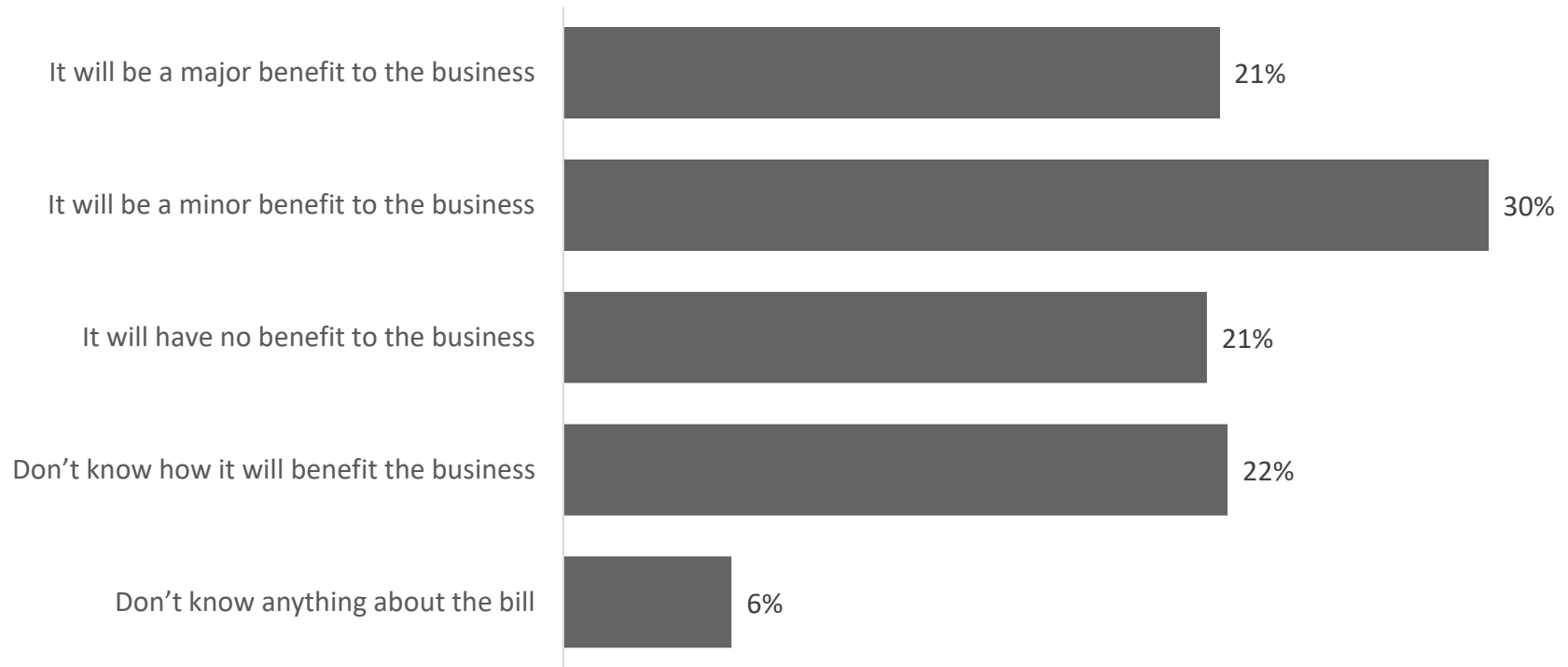
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How has the coronavirus crisis impacted the small business you owned or worked for before the crisis?



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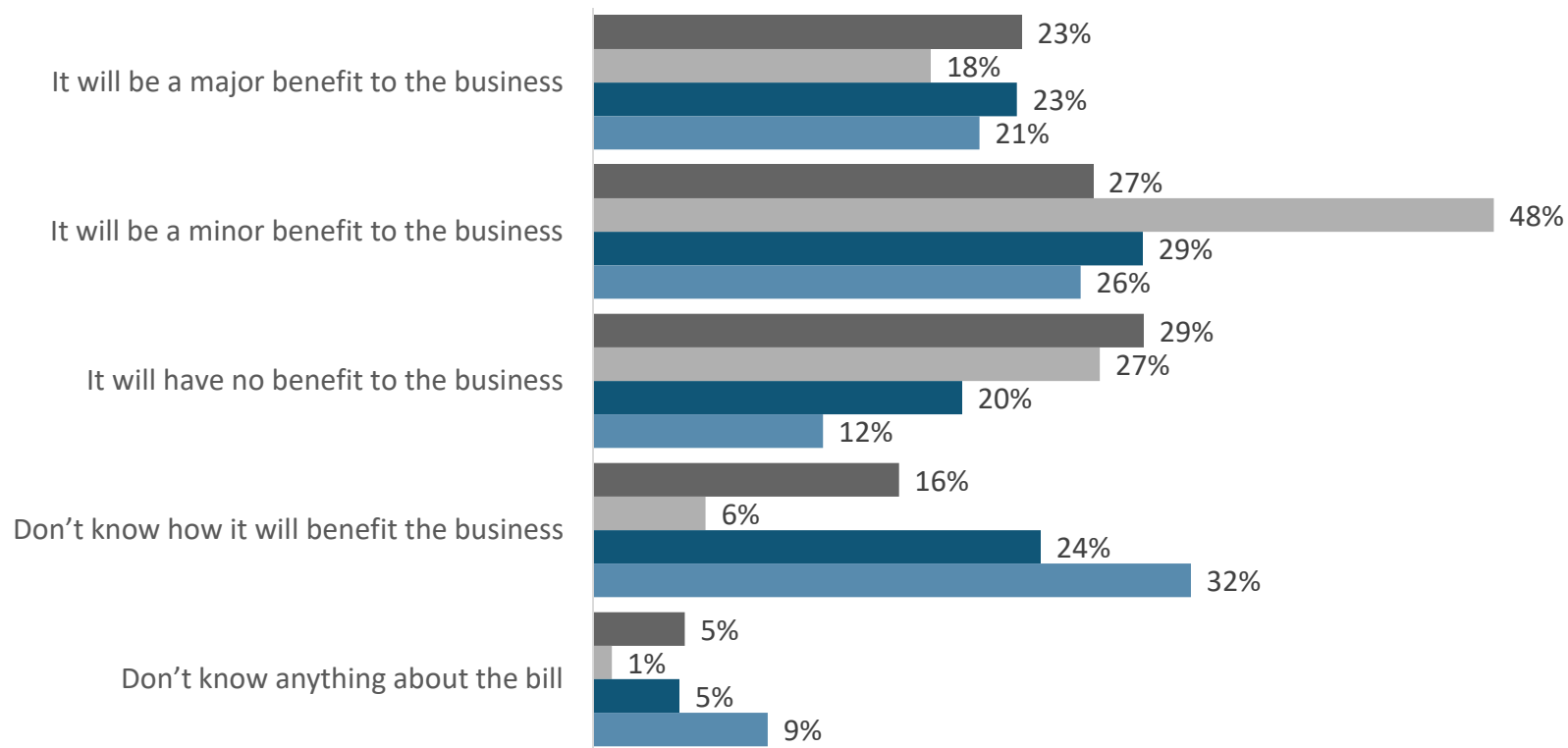
The Coronavirus stimulus bill (CARES Act) includes funding for loans and grants to small businesses. How do you think the small business you owned or worked for will benefit from the CARES Act?



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How do you think the small business you owned or worked for will benefit from the CARES Act?



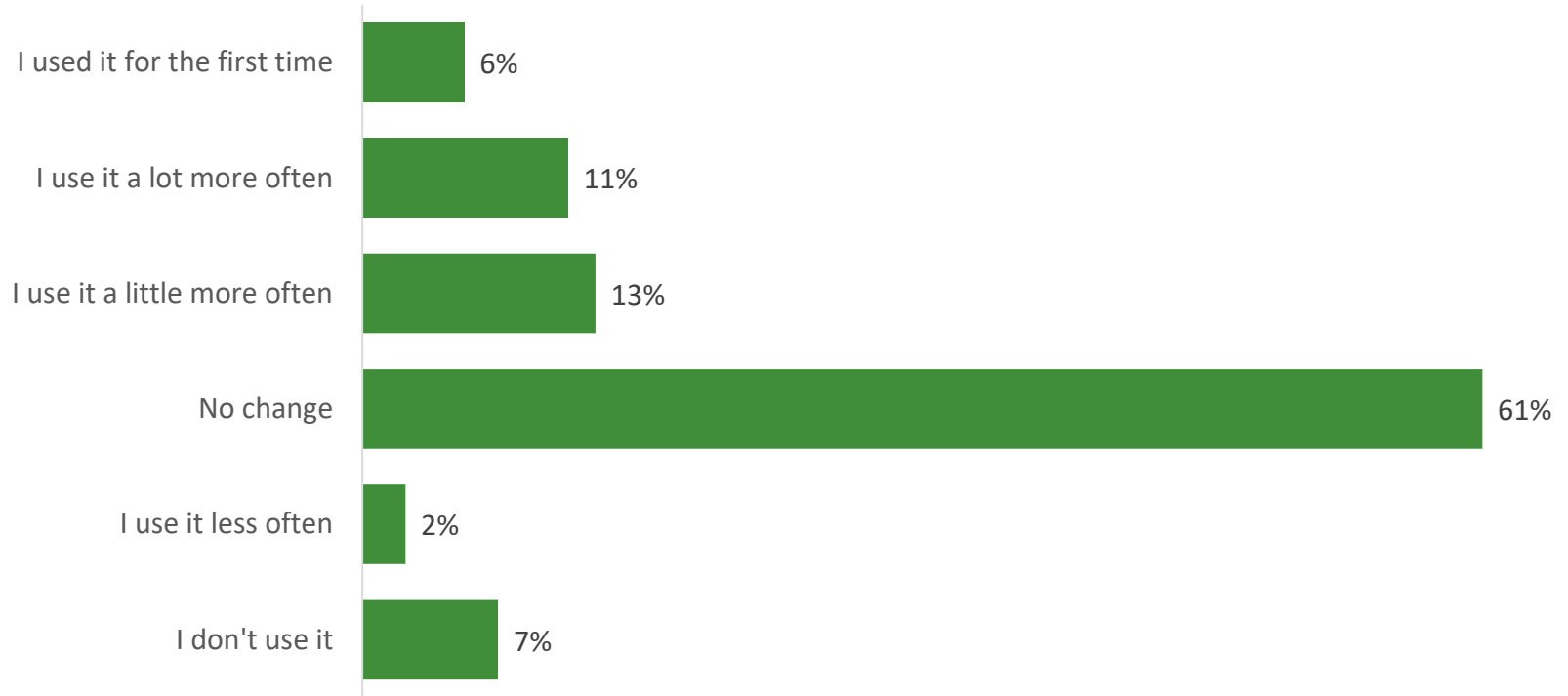
■ Owner/<50 employees ■ Owner/50-500 employees ■ Employee/<50 employees ■ Employee/50-500 employees Apr 10-12, 2020

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Questions based on Primary Bank

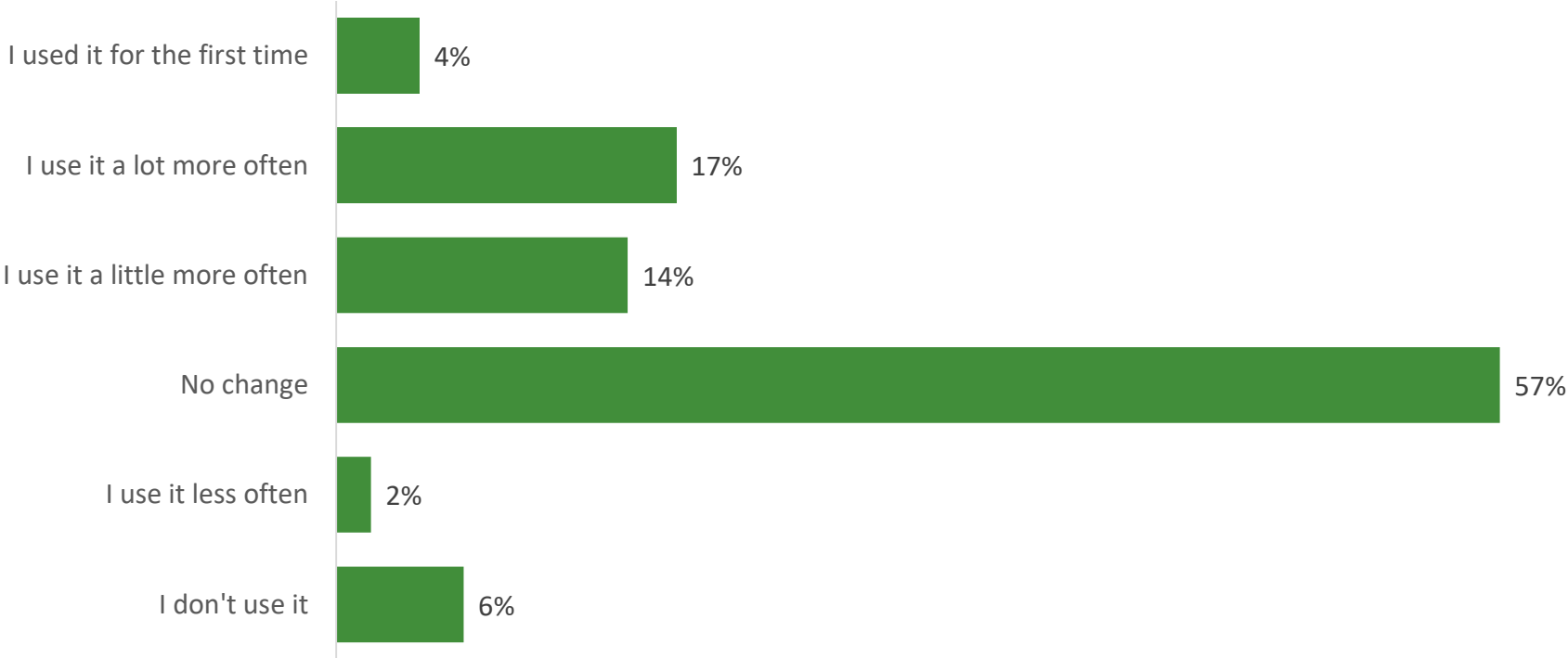
Since the coronavirus crisis began, how has your usage of your primary bank's mobile app changed?



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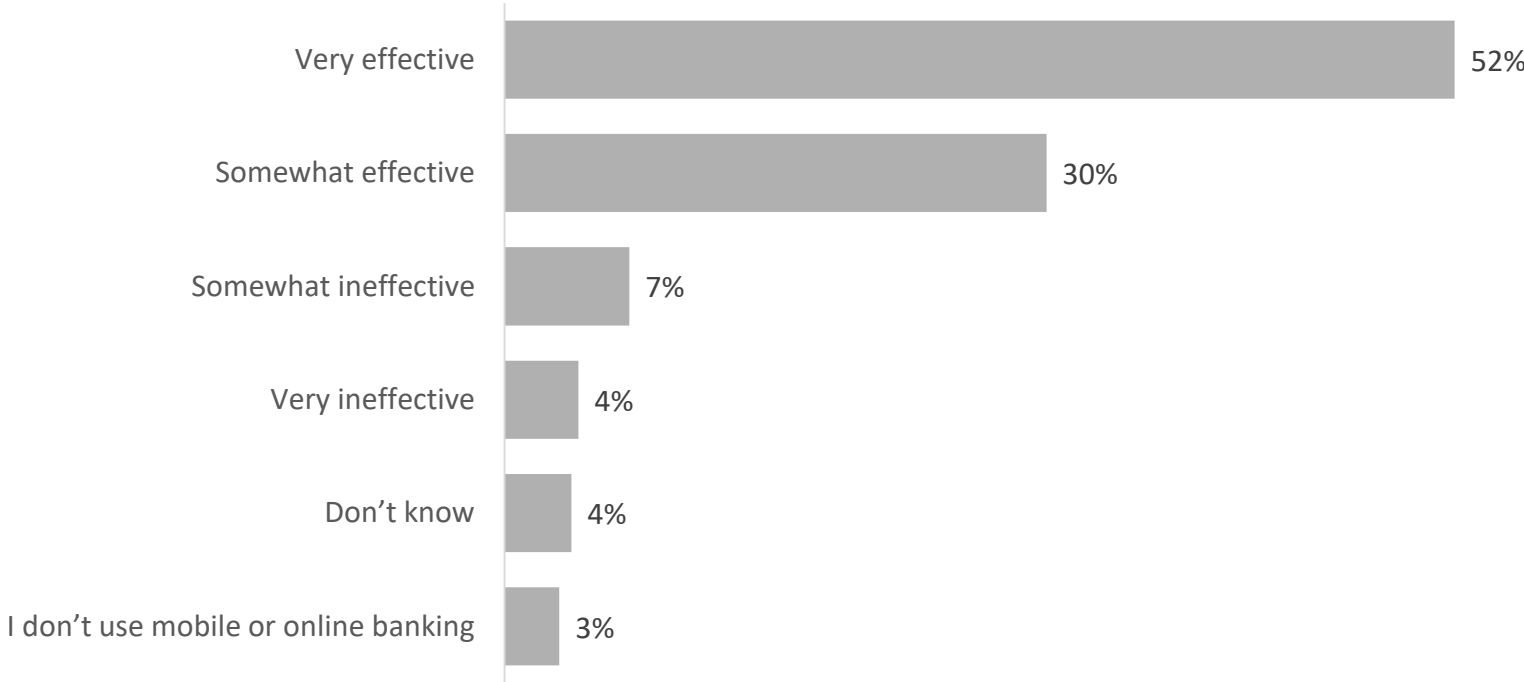
Since the coronavirus crisis began, how has your usage of online banking on a laptop or PC with your primary bank changed?



April 3-5, 2020



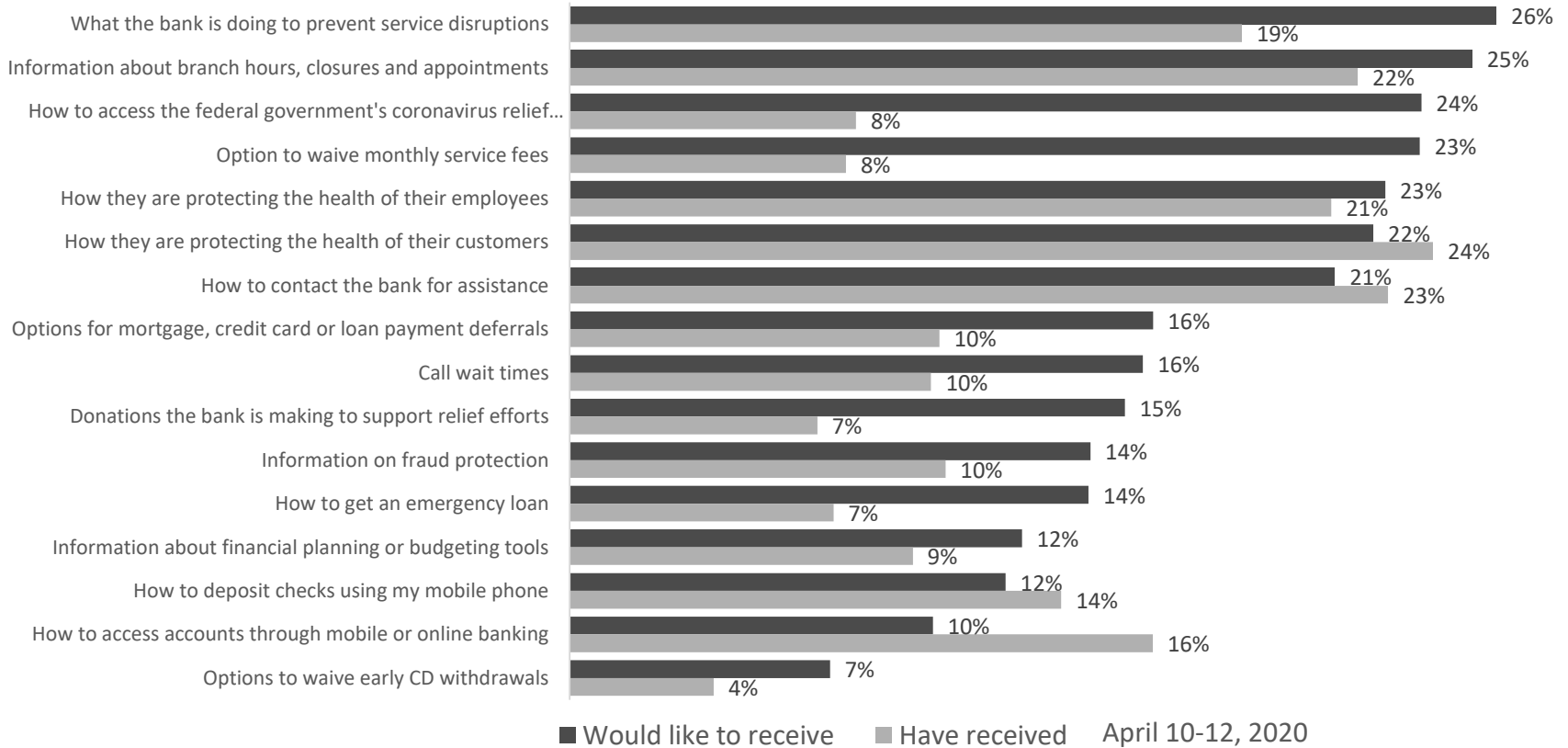
How effective is your primary bank's mobile and online banking services at meeting your banking needs?



March 14, 2020

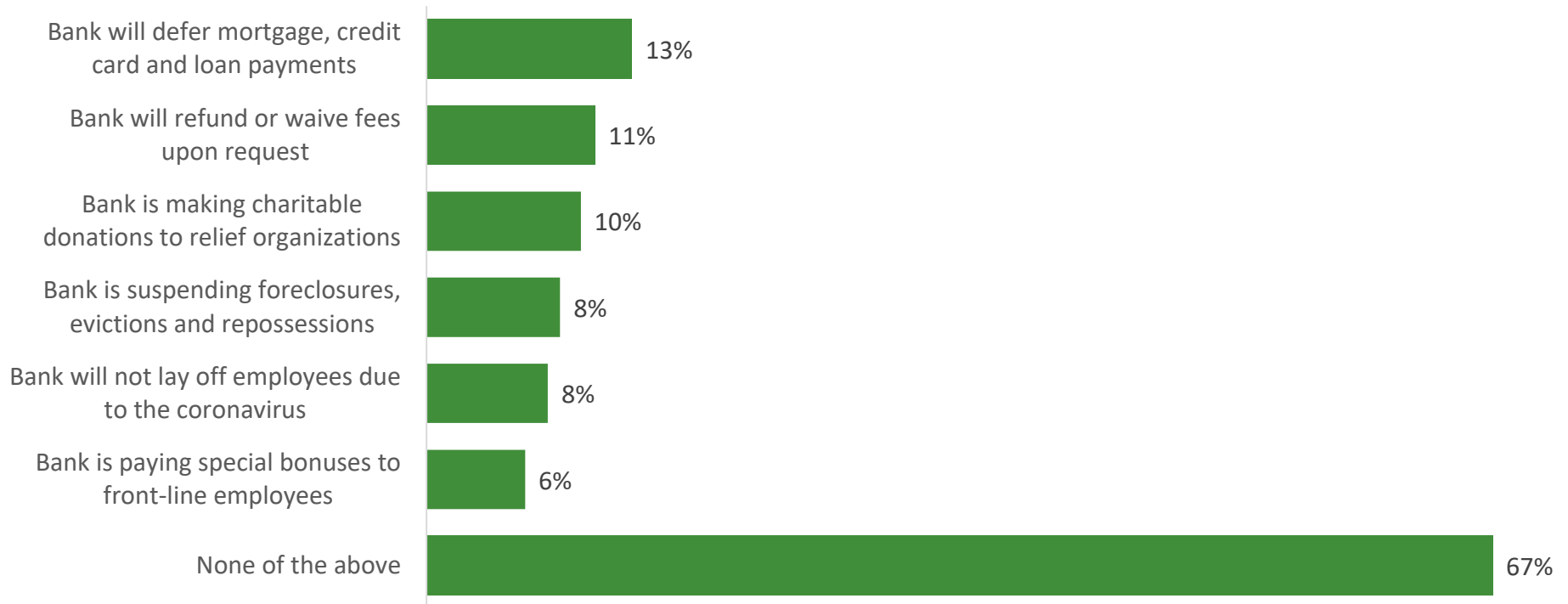


What information about the coronavirus crisis would you like/have received from your primary bank?



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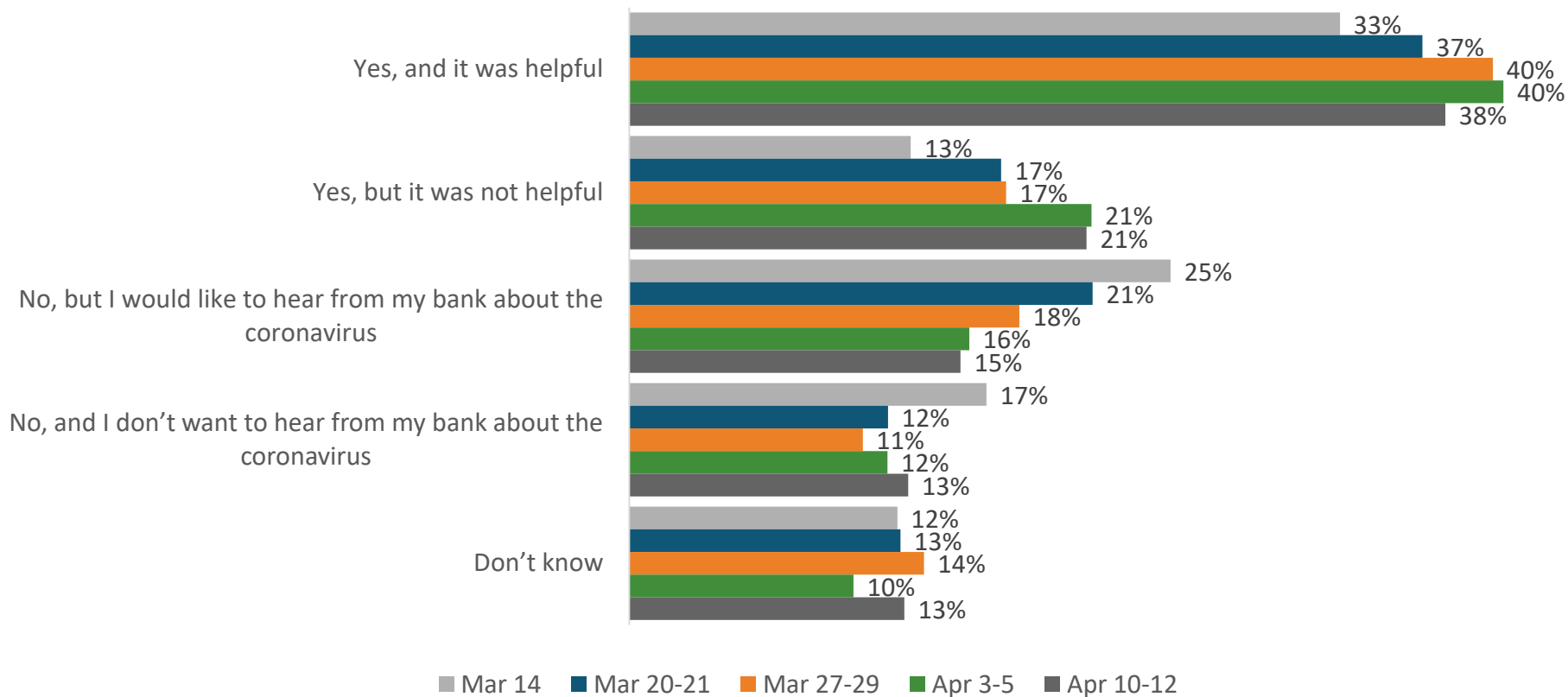
Has your primary bank announced any of the following?



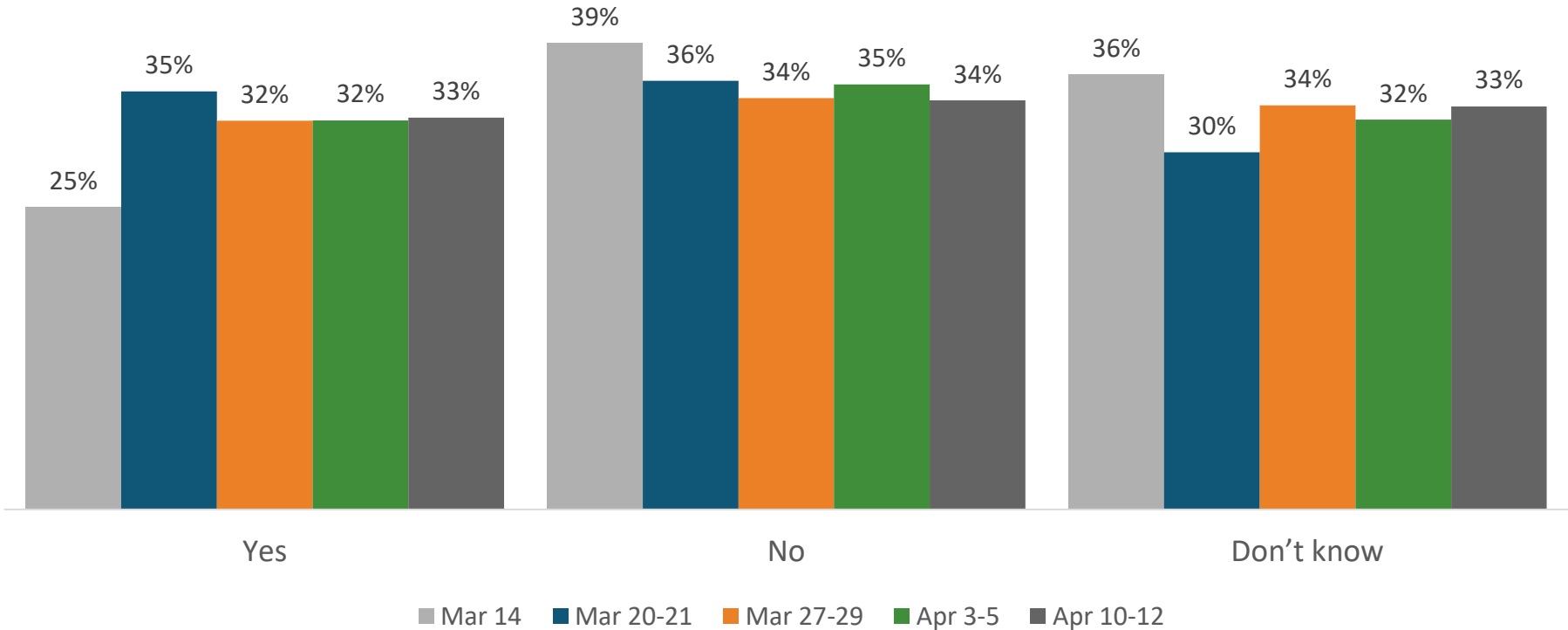
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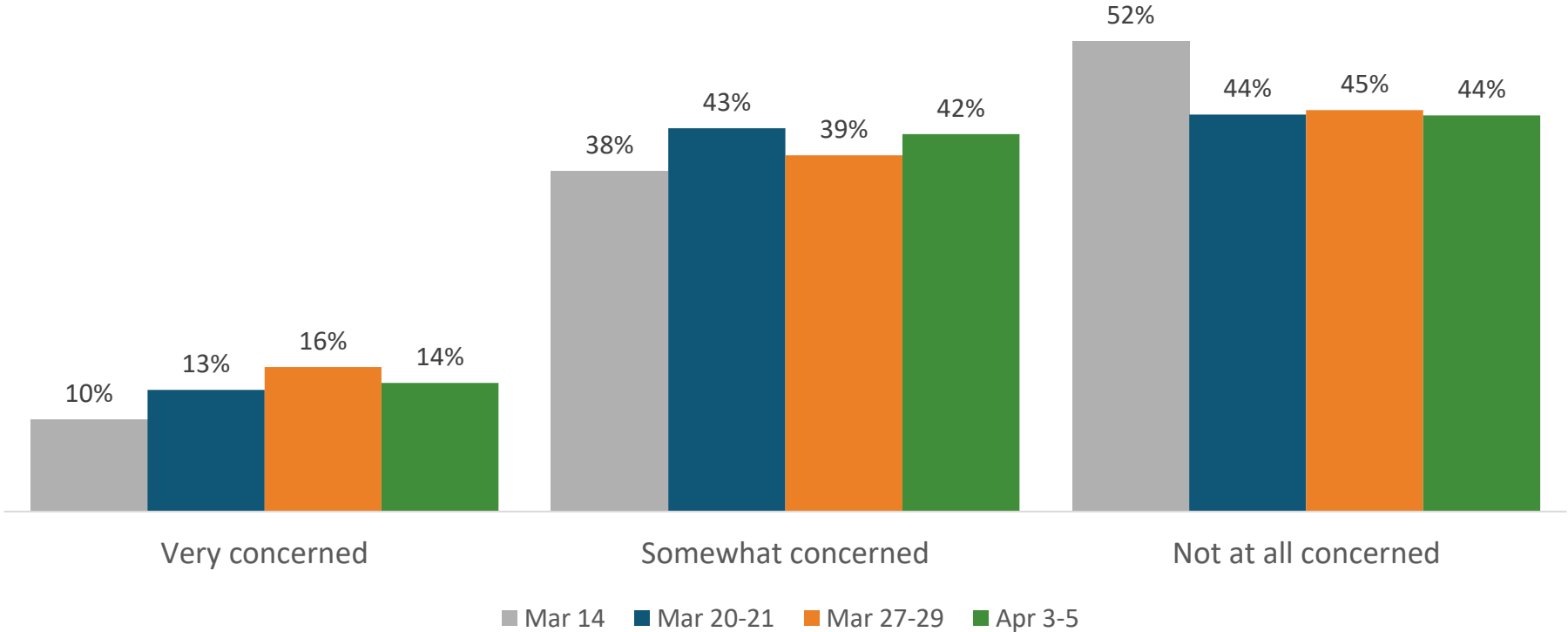
Have you received communication from your primary bank regarding the coronavirus?



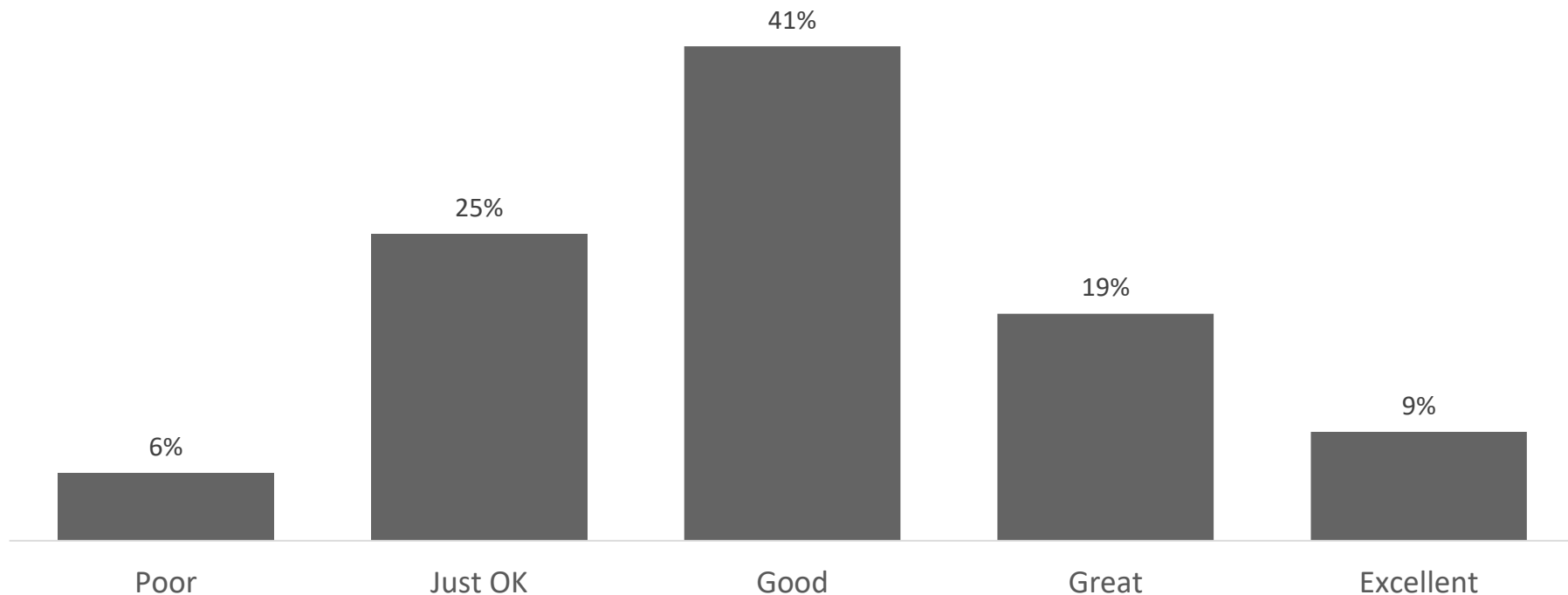
Has your primary bank shown concern for your personal financial situation during the coronavirus crisis?



How concerned are you that you will be able to continue to conduct your banking activities during the coronavirus crisis with your primary bank?



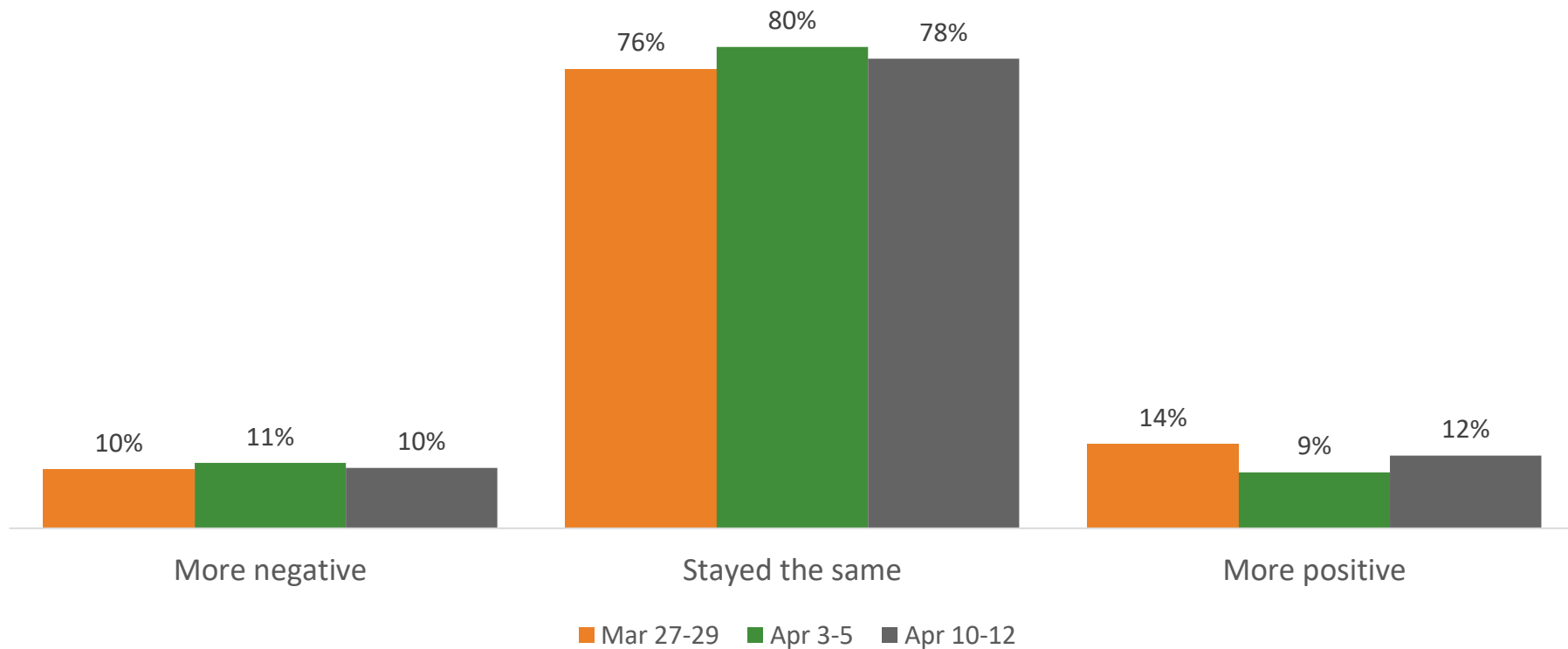
Please rate your primary bank on how well it is supporting its customers during the coronavirus crisis.



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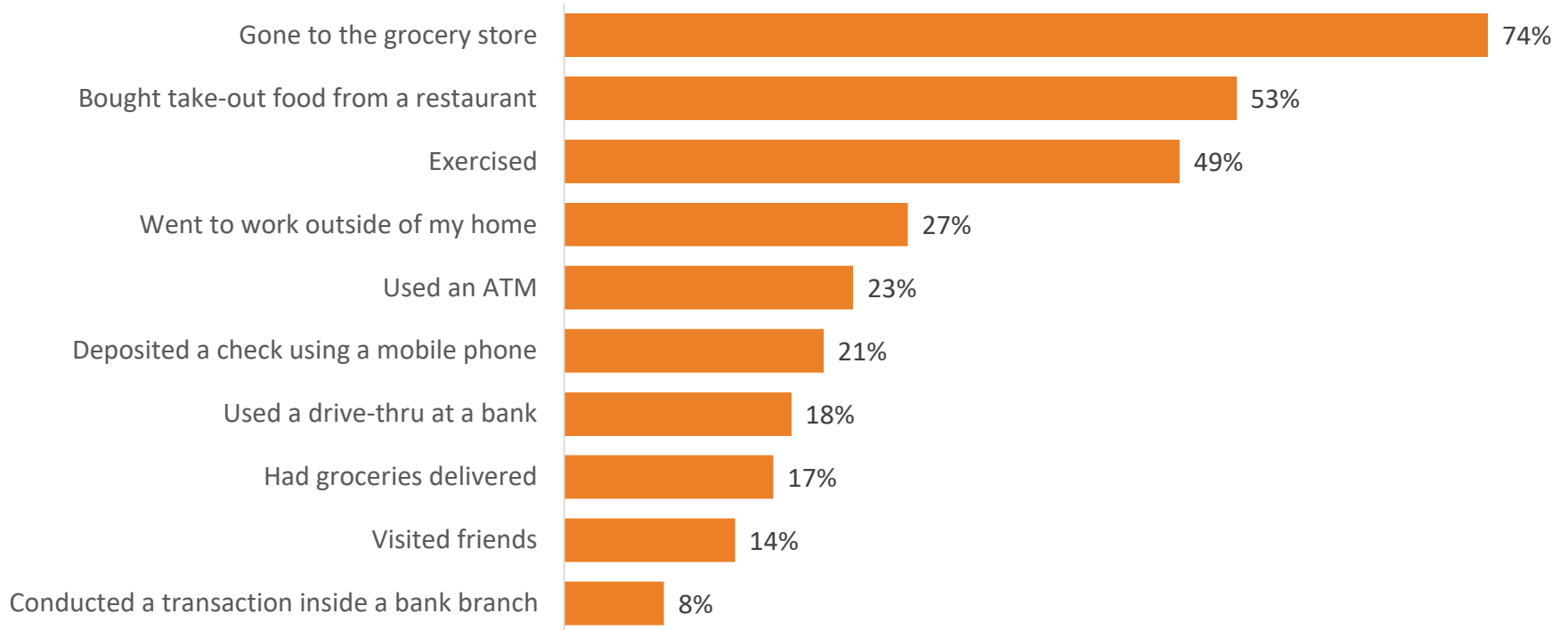
How has the response from your primary bank to the coronavirus outbreak changed your impression of them?





Results from Prior COVID-19 Pulse Surveys

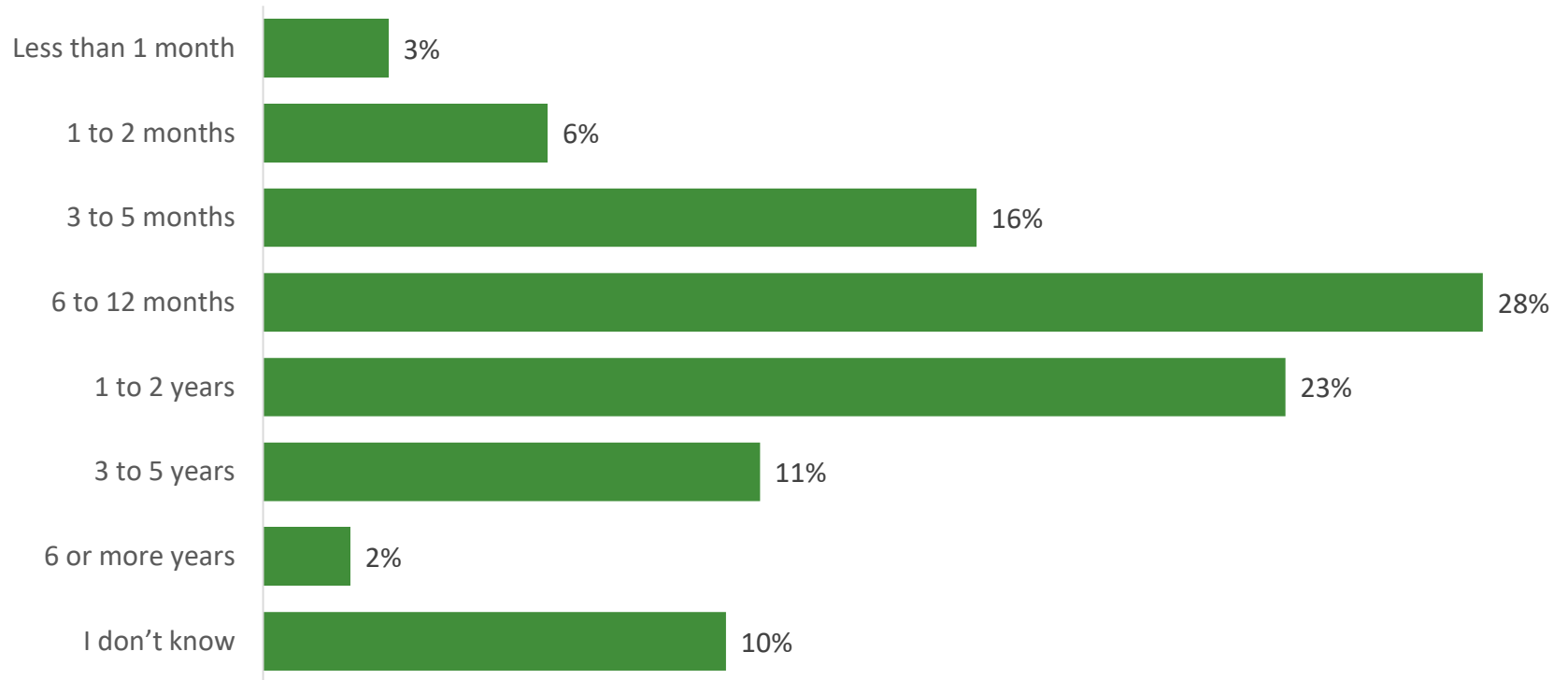
Which of the following activities have you done in the past week?



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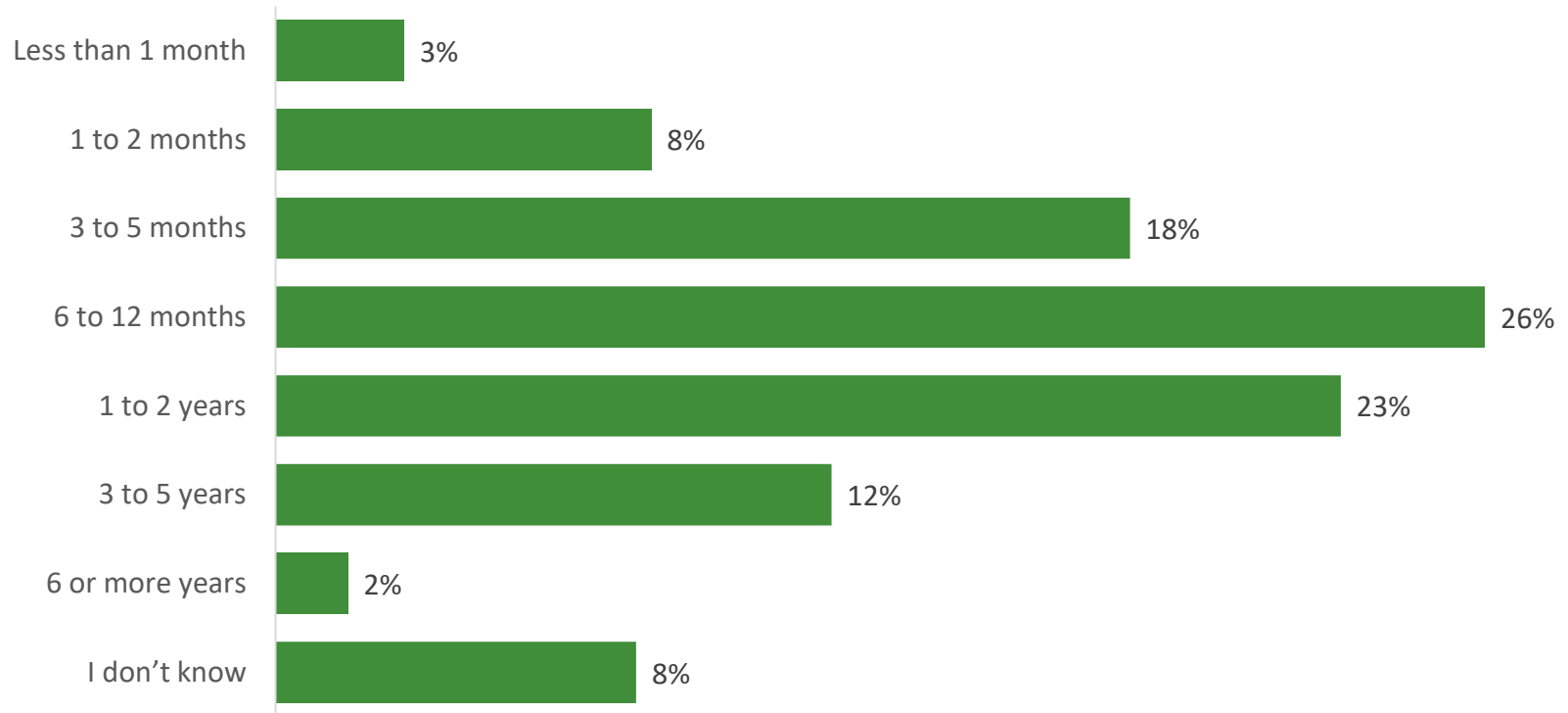
How long do you expect that it will take for the stock market to return to the level it was at before the coronavirus crisis started?



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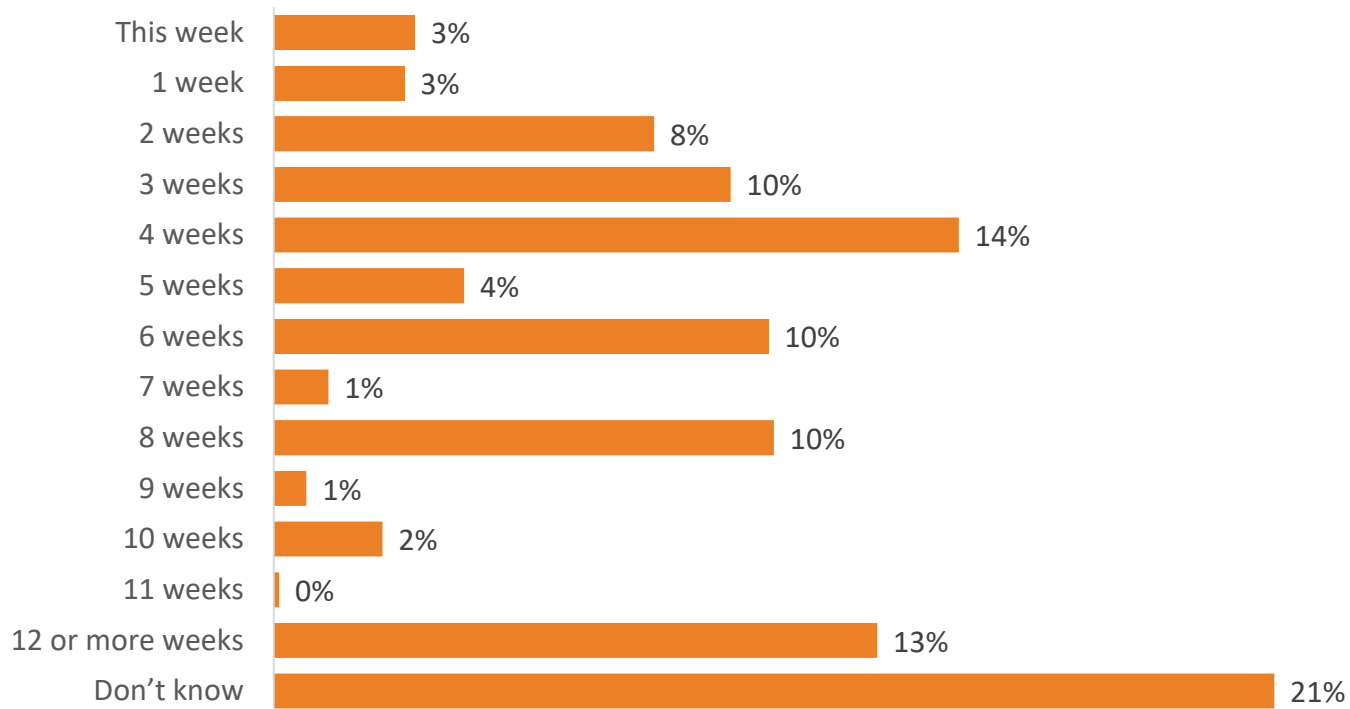
How long do you expect that it will take for unemployment to return to the level it was at before the coronavirus crisis started?



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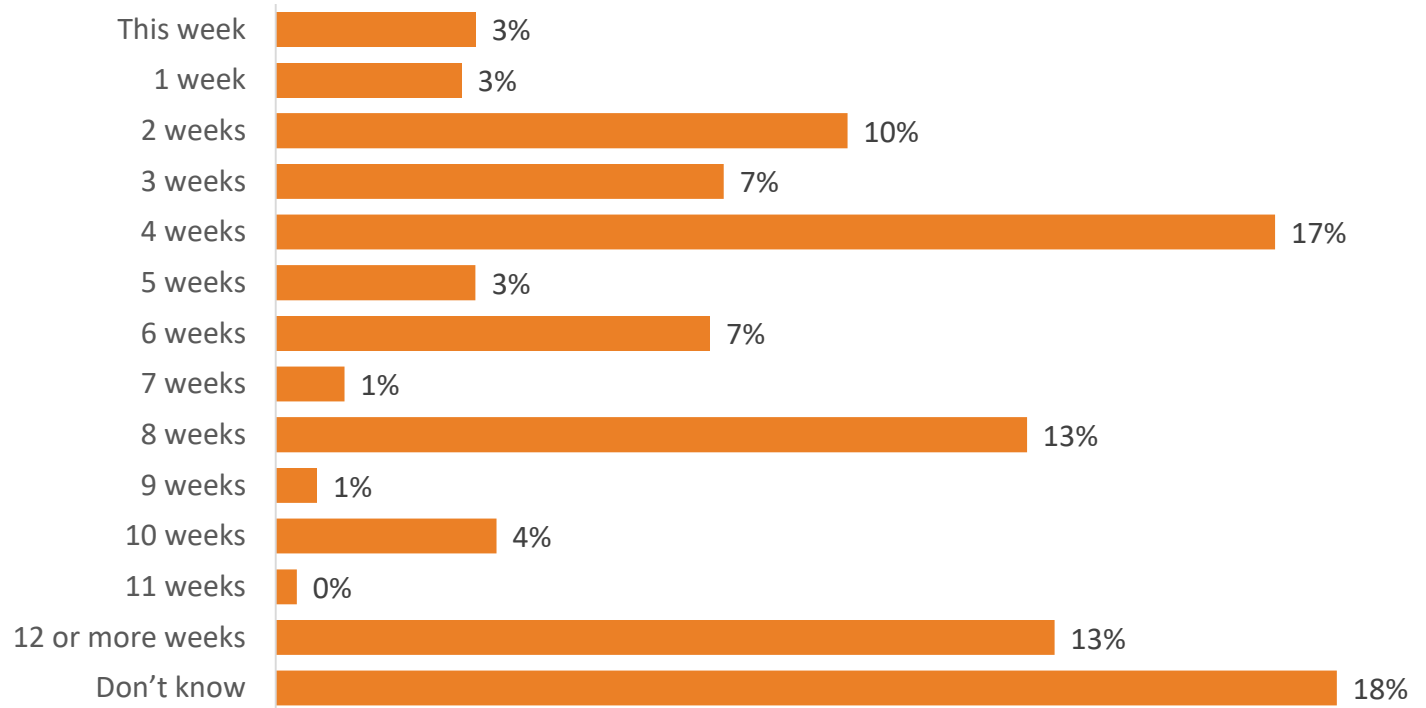
Thinking about the coronavirus crisis, in how many weeks do you believe non-essential employees in the U.S. should go back to work?



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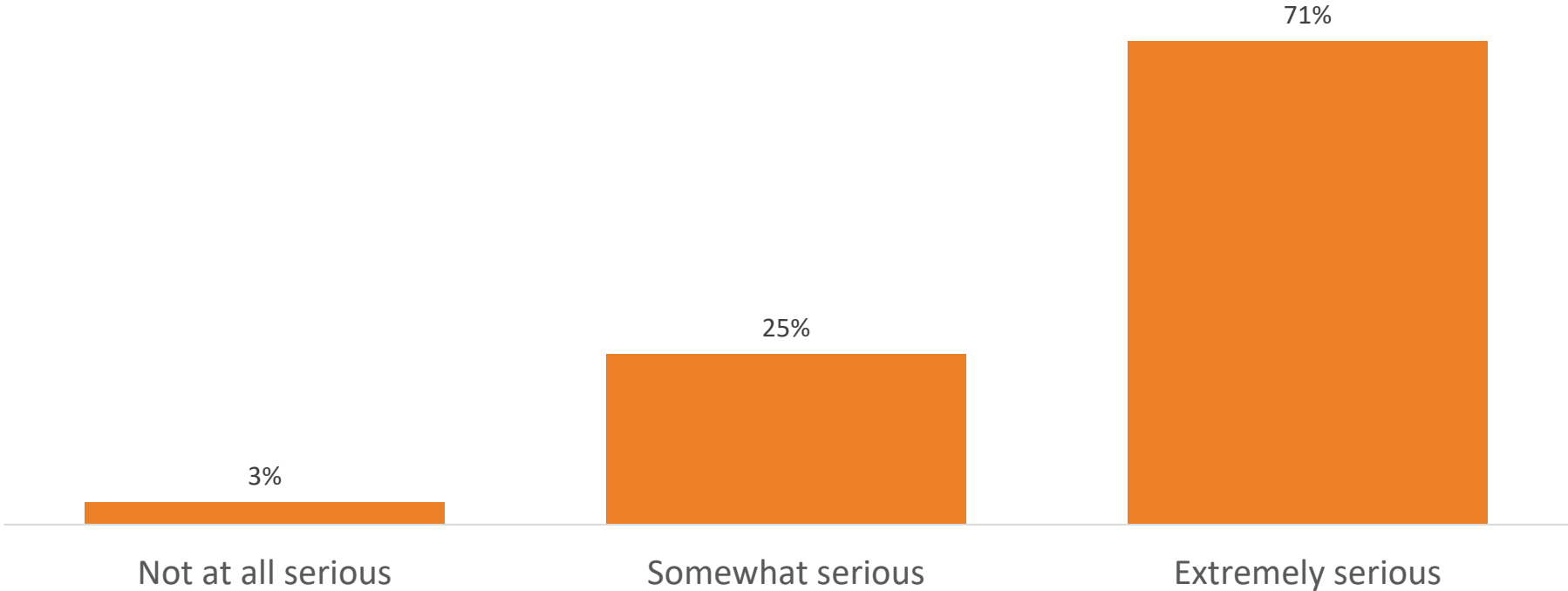
In how many weeks do you believe stores and restaurants which have been closed due to the coronavirus crisis should reopen?



March 27-29, 2020

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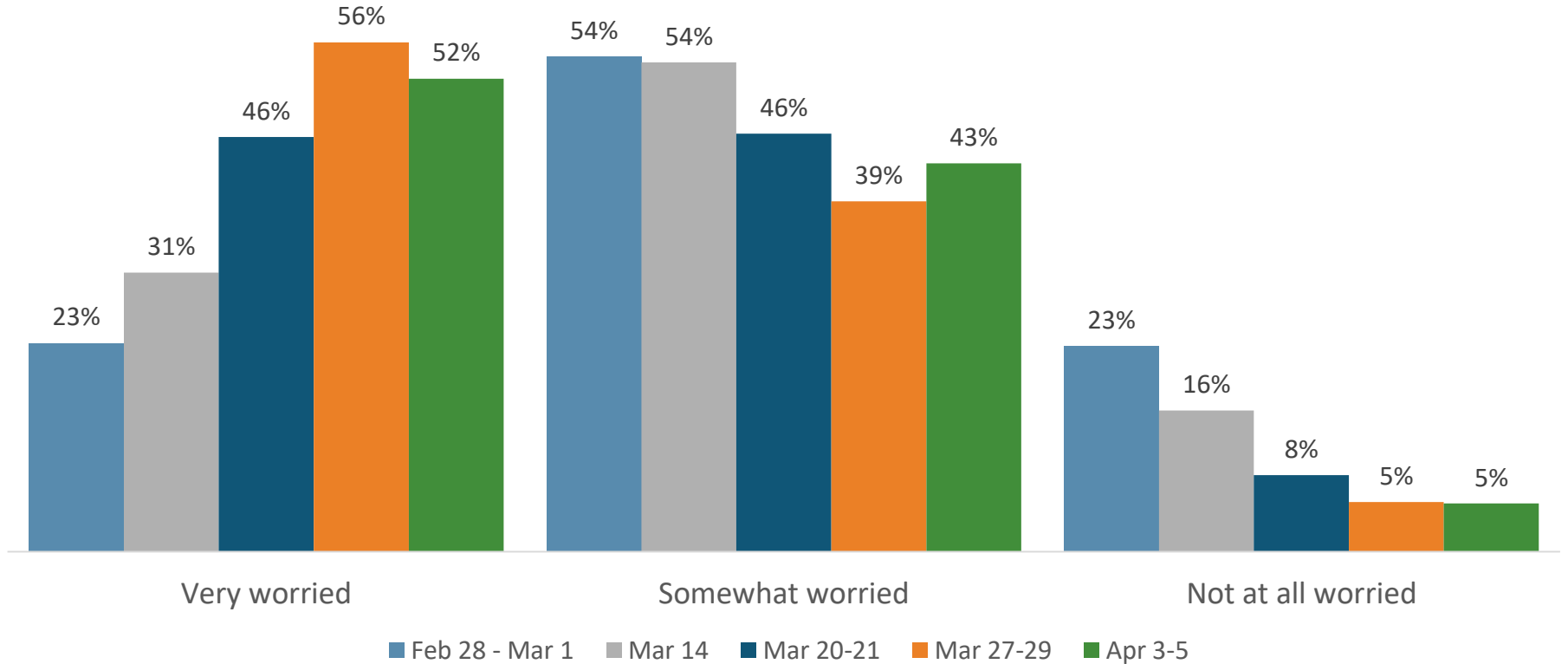
How serious do you think the coronavirus pandemic is?



March 27-29, 2020

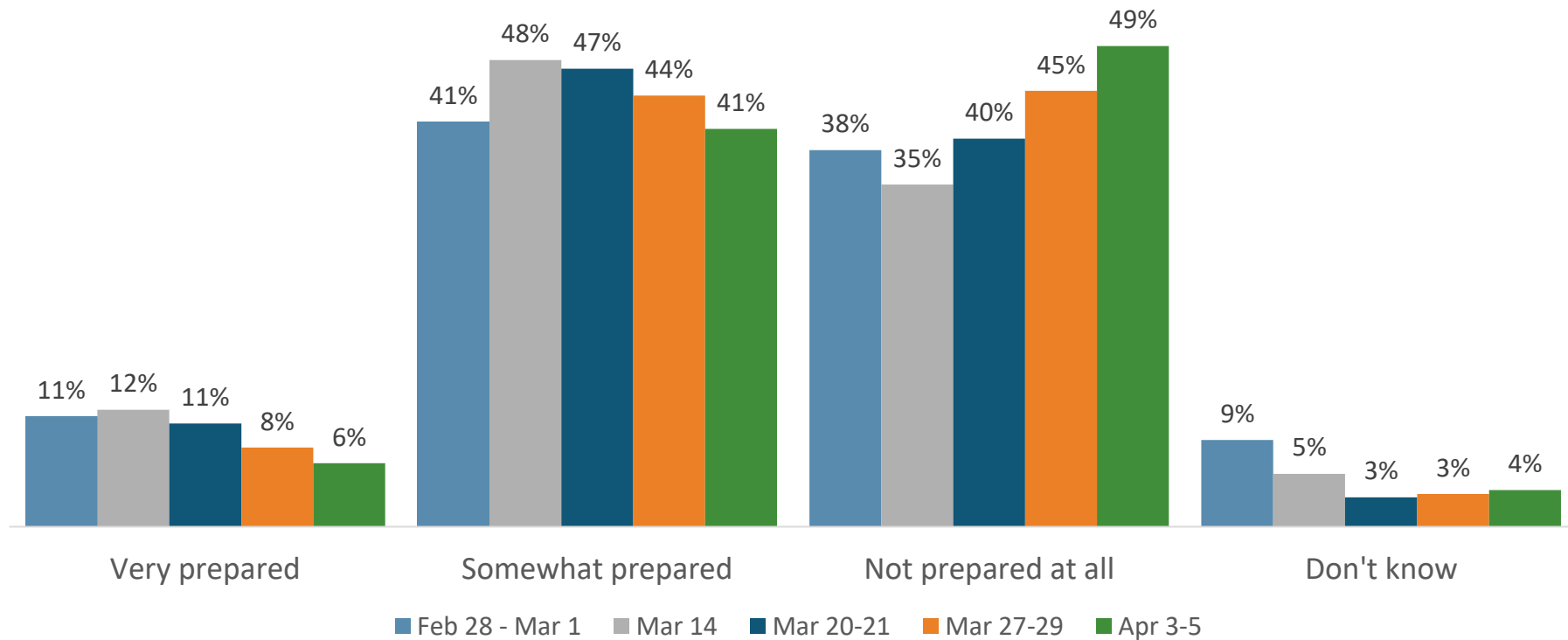


How worried are you that the coronavirus will spread in your community?



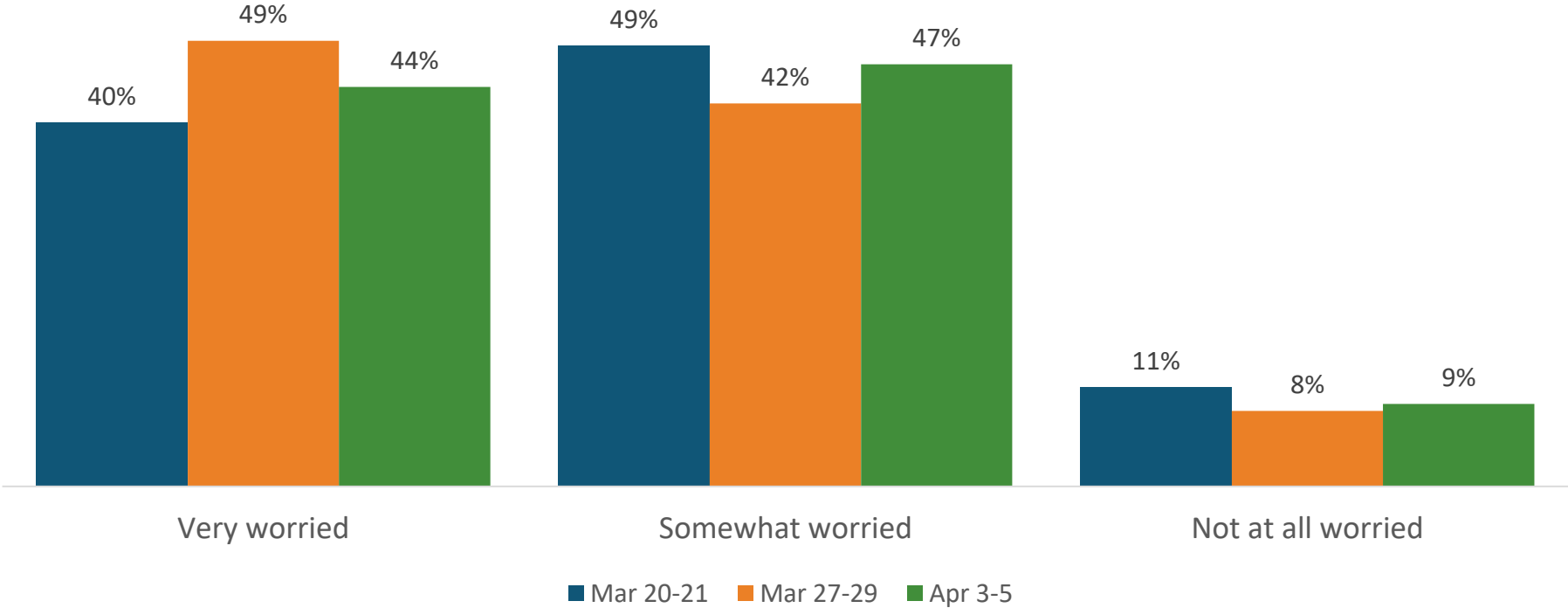
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How prepared is the U.S. for an outbreak of coronavirus?

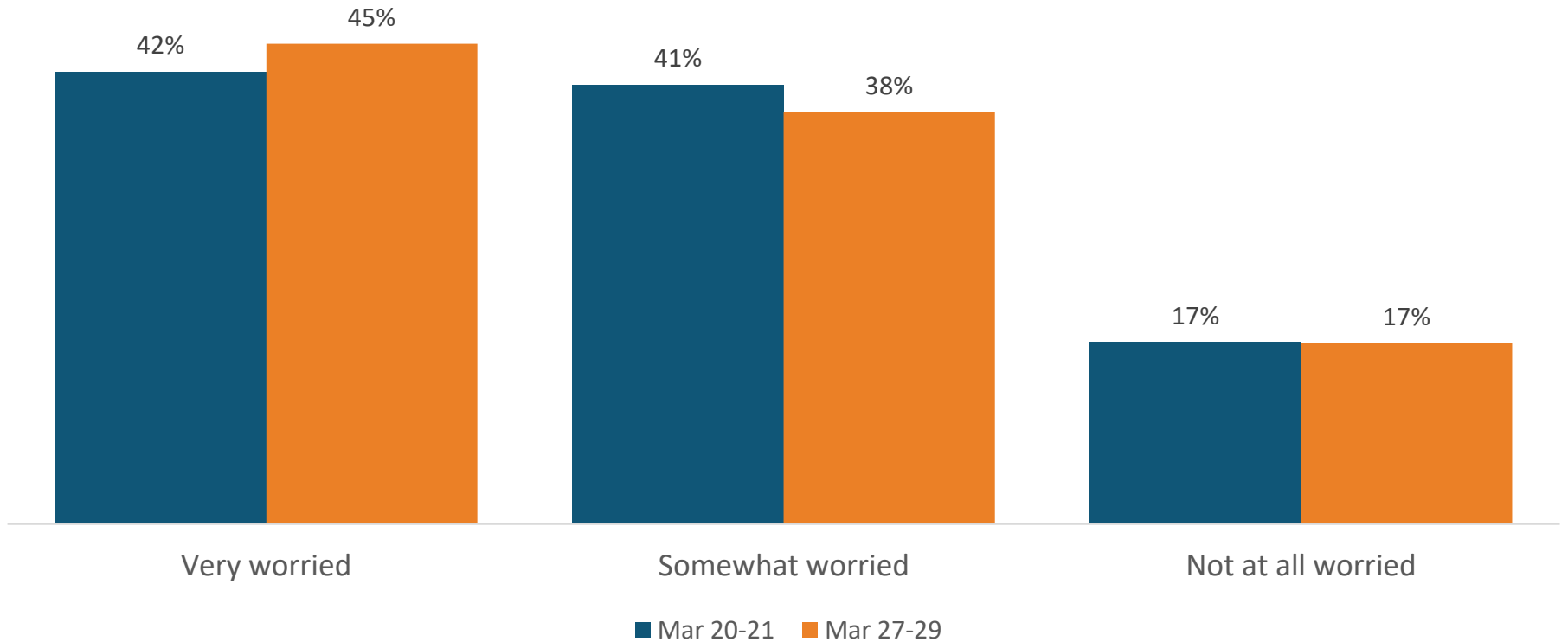


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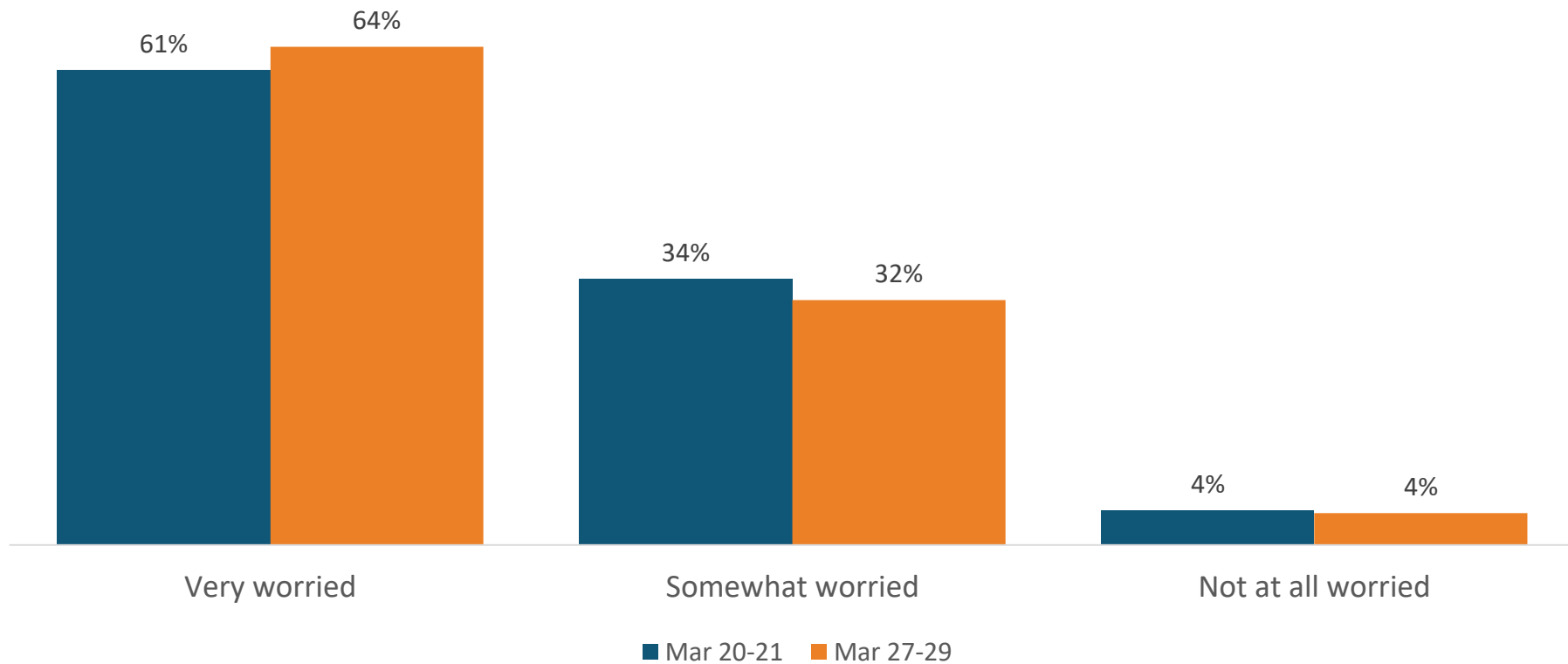
How worried are you that you or someone in your family will get sick from the coronavirus?



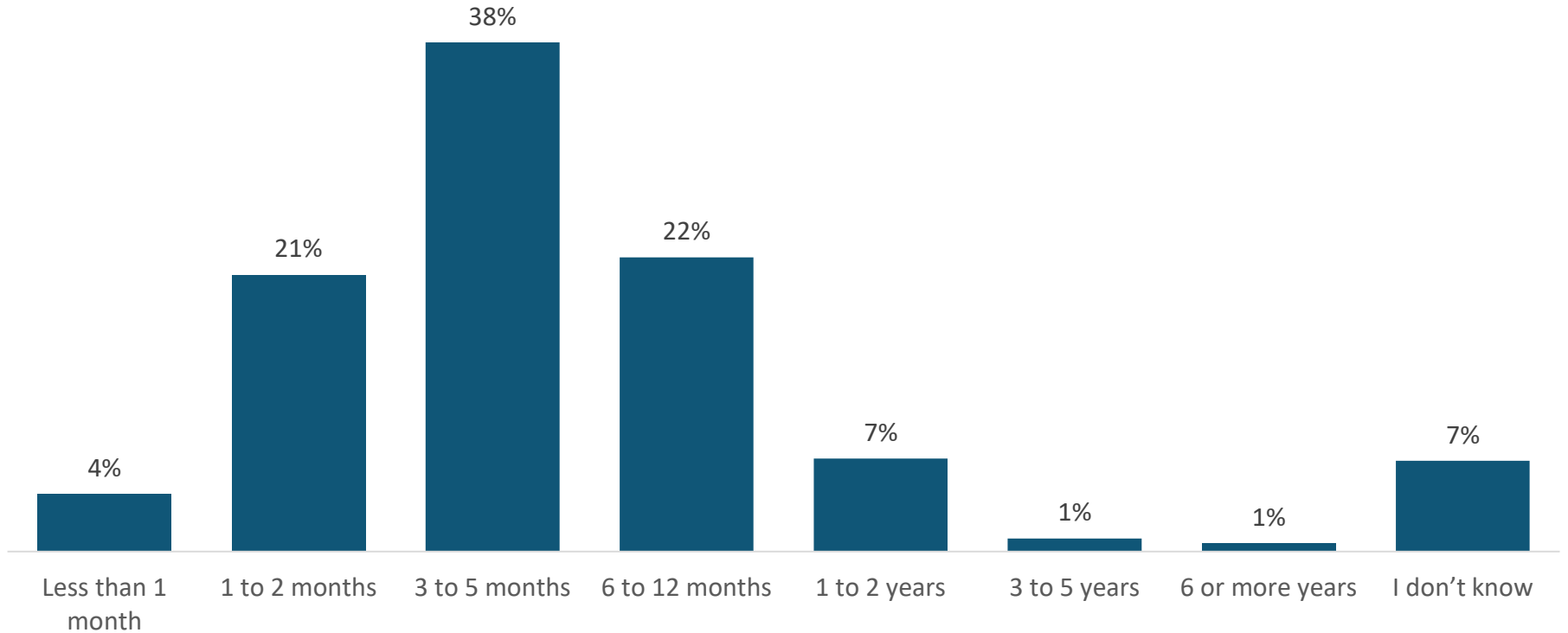
How worried are you that your family will lose income due to a workplace closure or reduced hours because of the coronavirus?



How worried are you that the coronavirus will hurt the U.S. economy?



How long do you expect the coronavirus crisis will last?

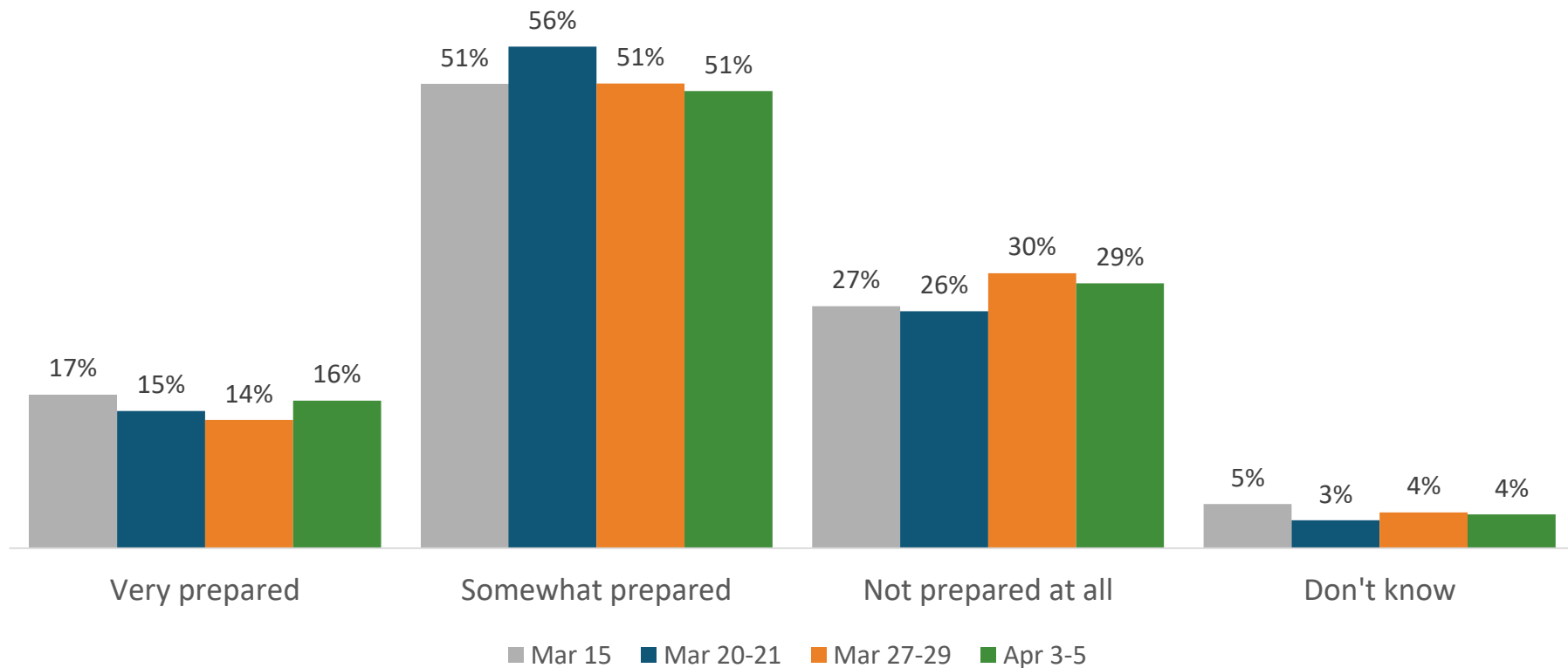


March 20-21, 2020

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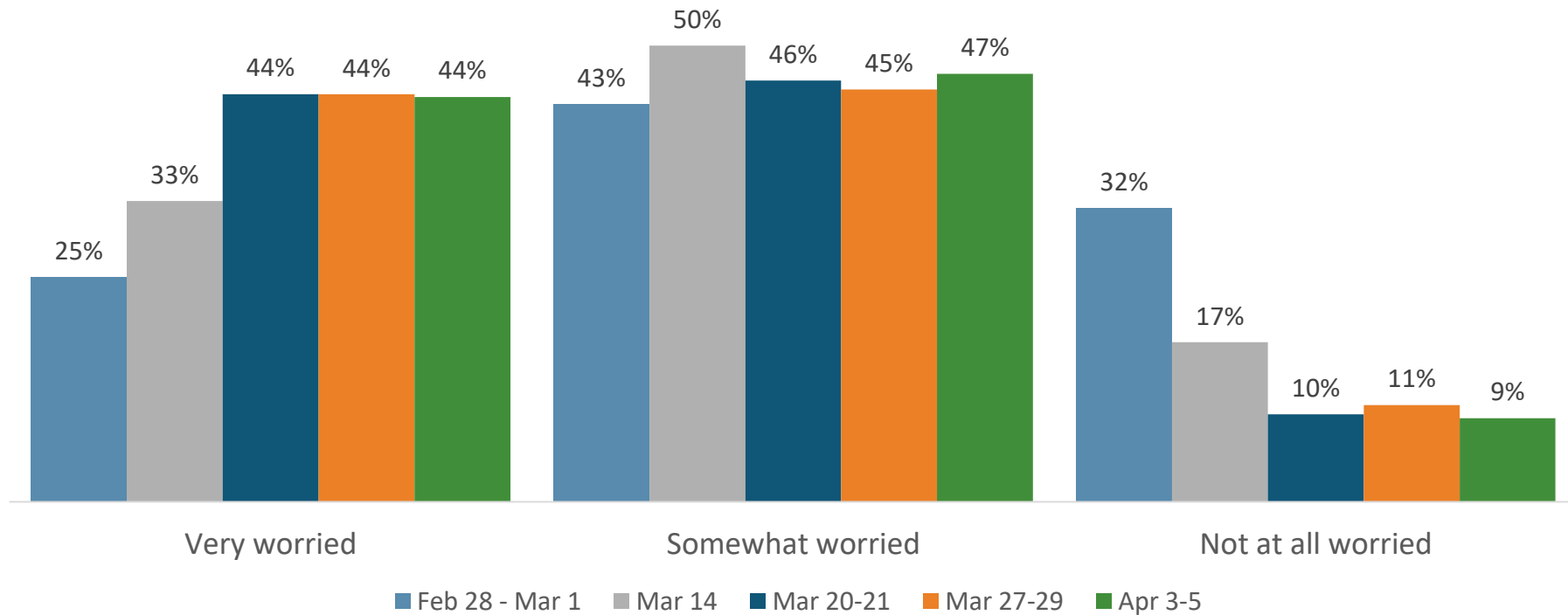
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How prepared are you financially to deal with the coronavirus?



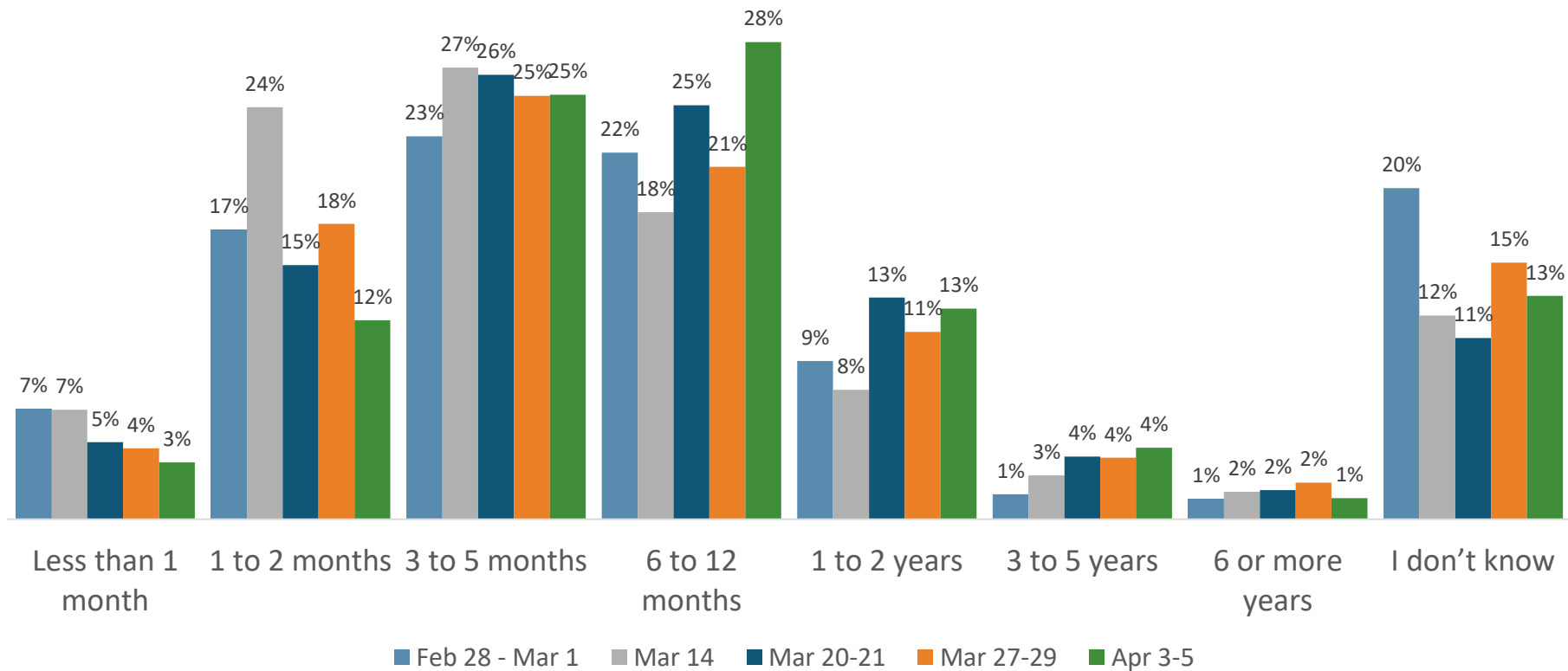
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How worried are you that the coronavirus will hurt your financial situation?



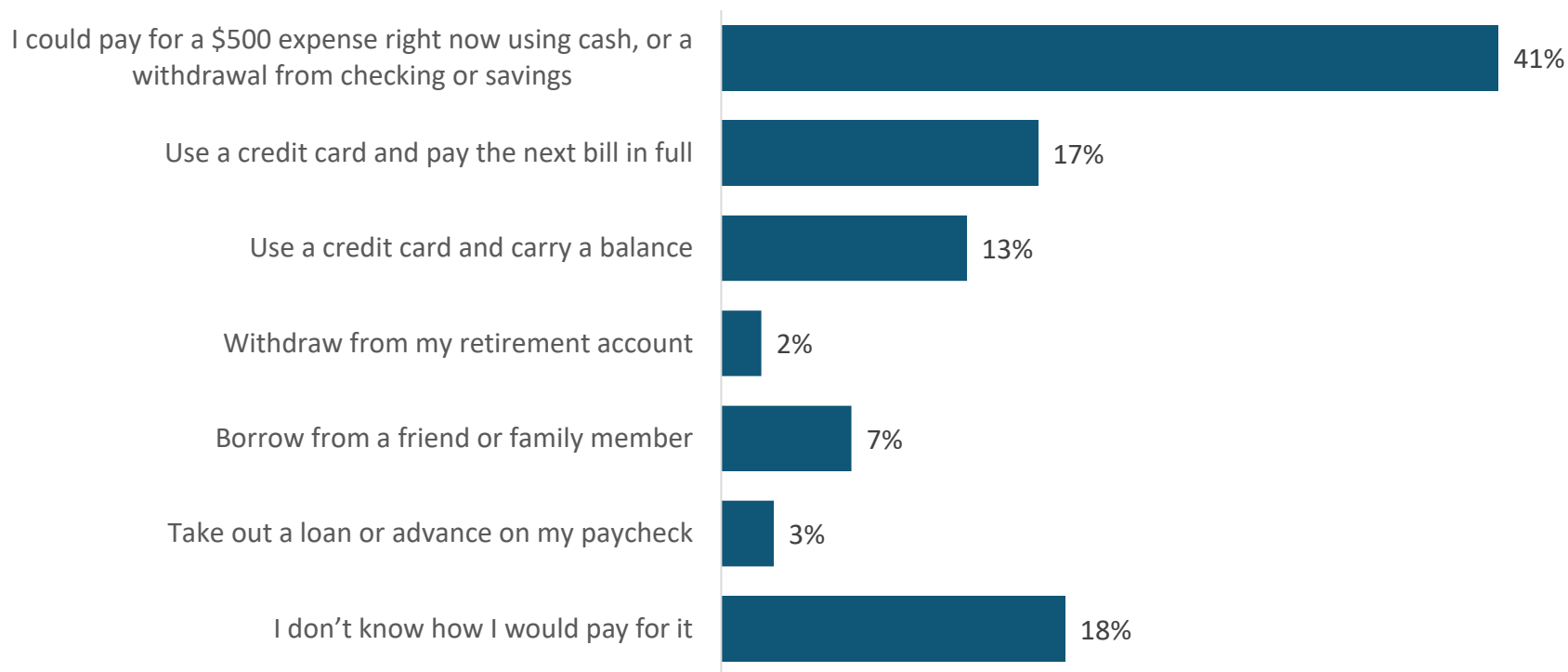
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How long do you expect that your financial situation will be worse due to the coronavirus? (among those who are somewhat or very worried it will hurt their financial situation)



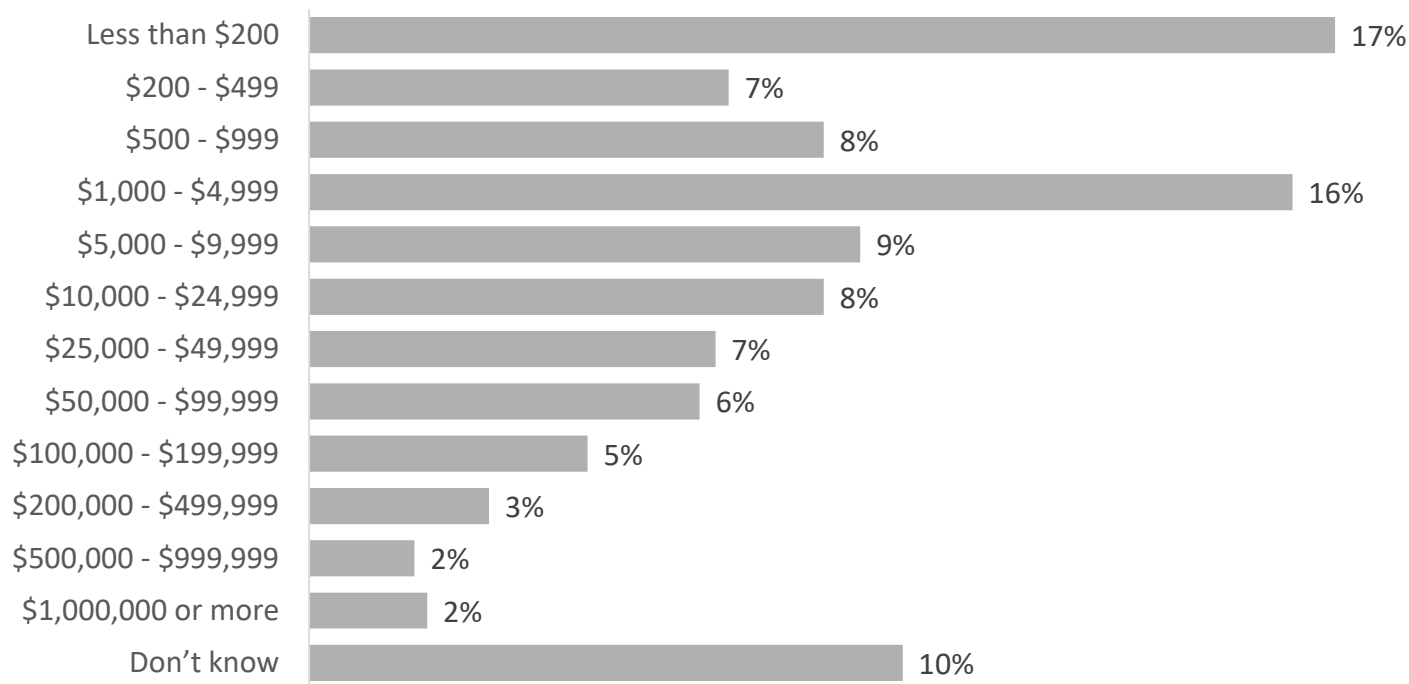
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If you needed \$500 for an emergency, such as a medical expense, car repair, or home repair, which of the following would you do?



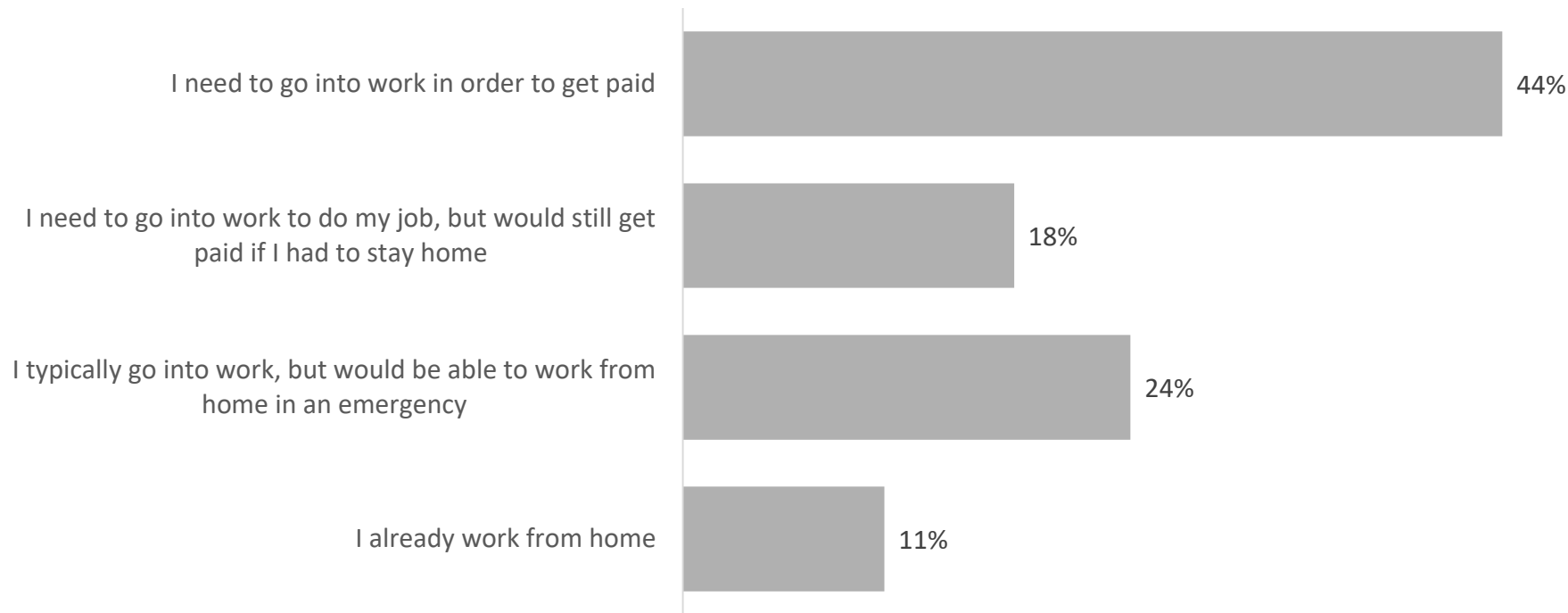
March 20-21, 2020

How much do you currently have saved? Include cash, bank accounts and investments. Do not include equity in your house and retirement accounts.



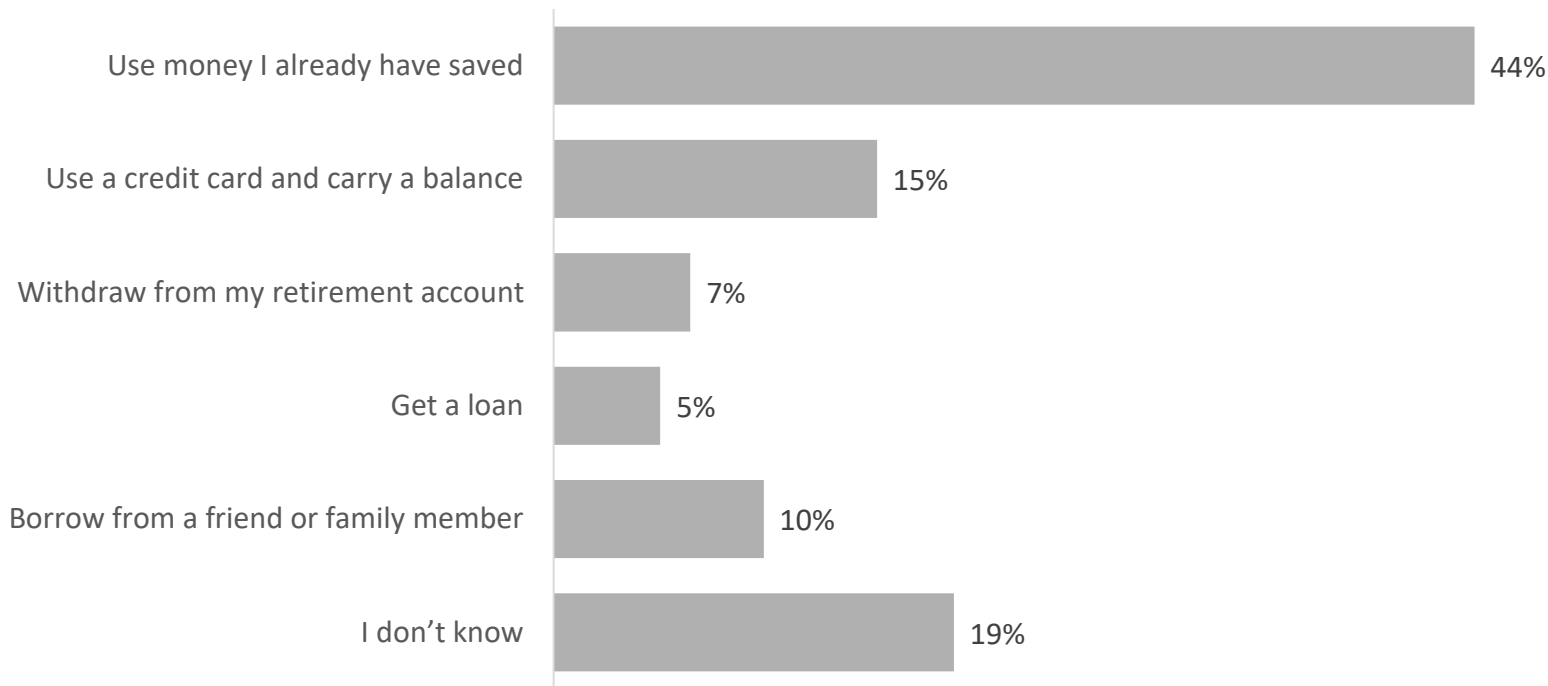
March 14, 2020

In the event of an outbreak of the coronavirus and you cannot go into work, which statement best describes your working situation? (among full-time, part-time and self-employed)



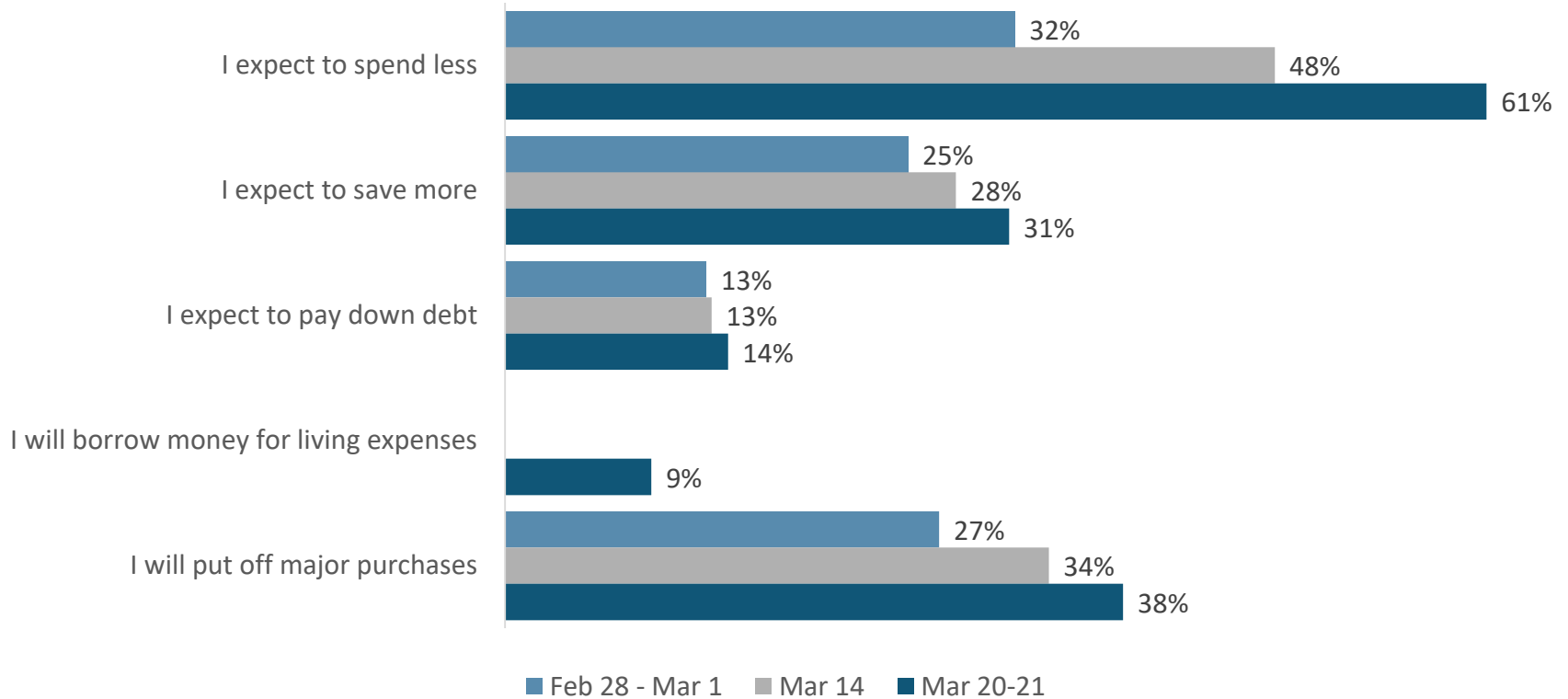
March 14, 2020

If you could not work for a month, how would you pay for your living expenses? (among full-time, part-time and self-employed)

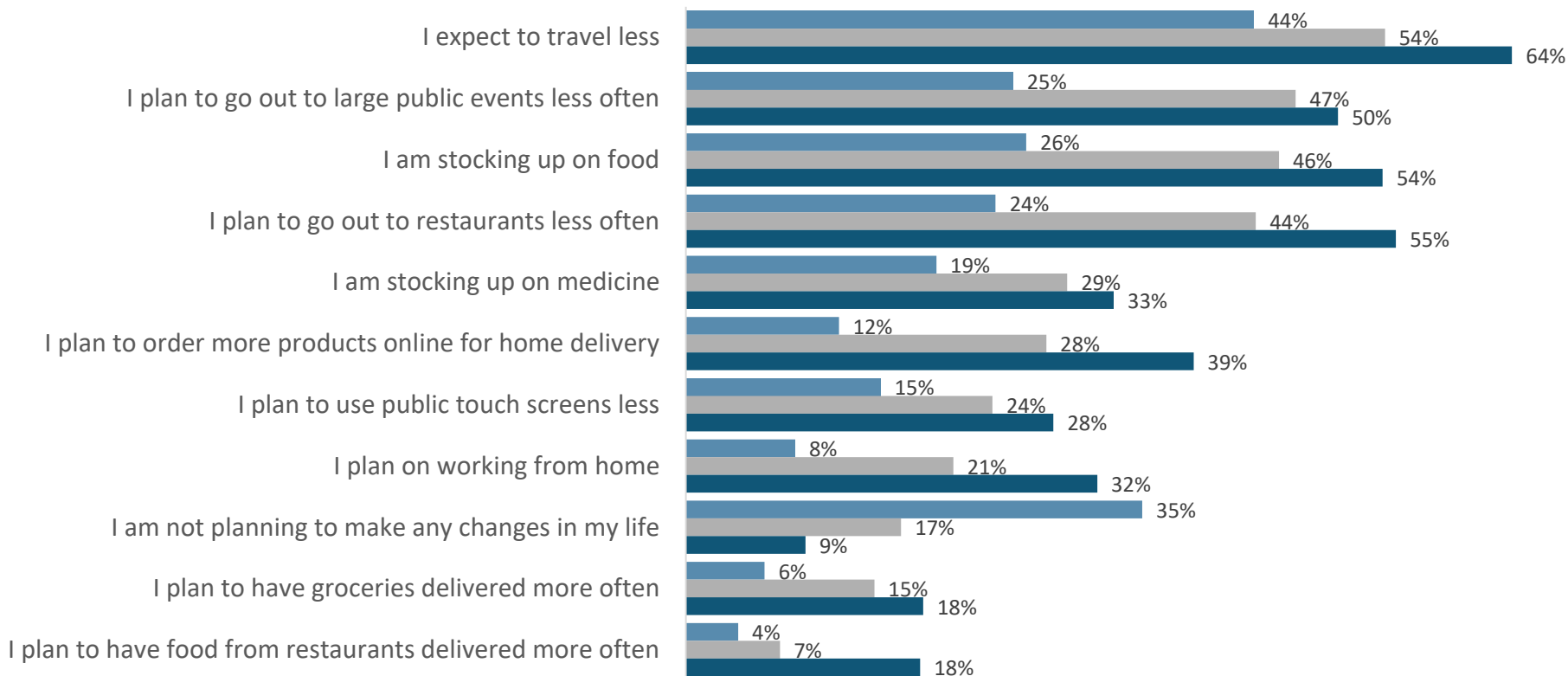


March 14, 2020

Which of the following financial changes do you plan to make due to the coronavirus?



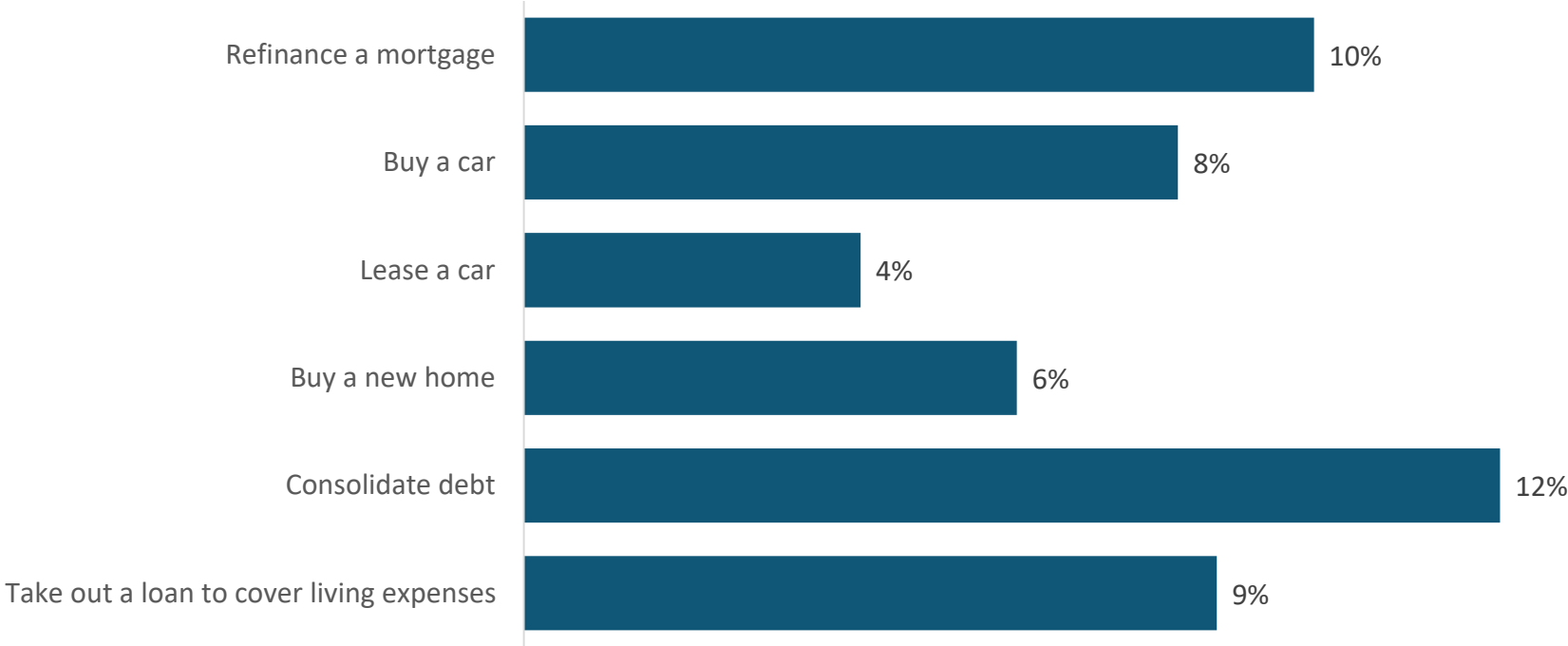
Due to the coronavirus threat, which of the following do you plan to do differently?



■ Feb 28 - Mar 1 ■ Mar 14 ■ Mar 20-21

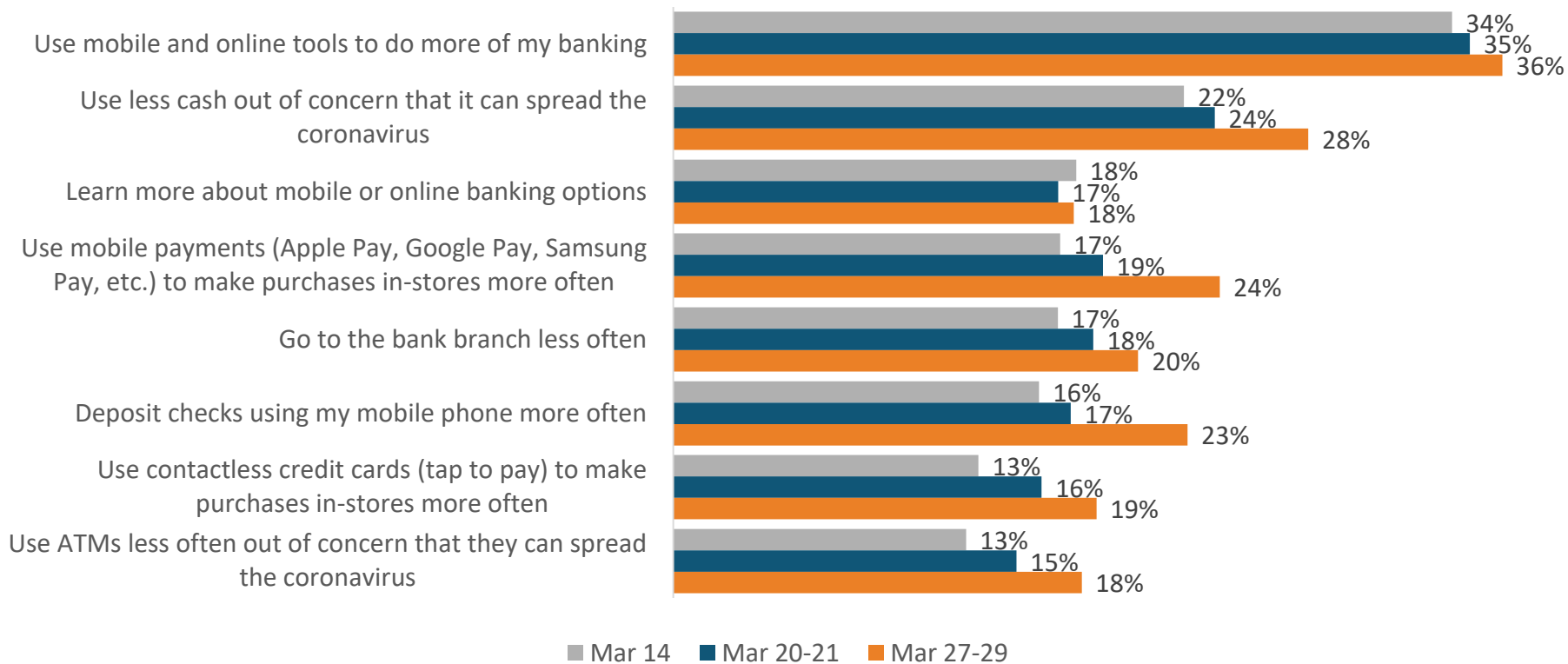
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Which of the following do you plan to do in the next 3 months?

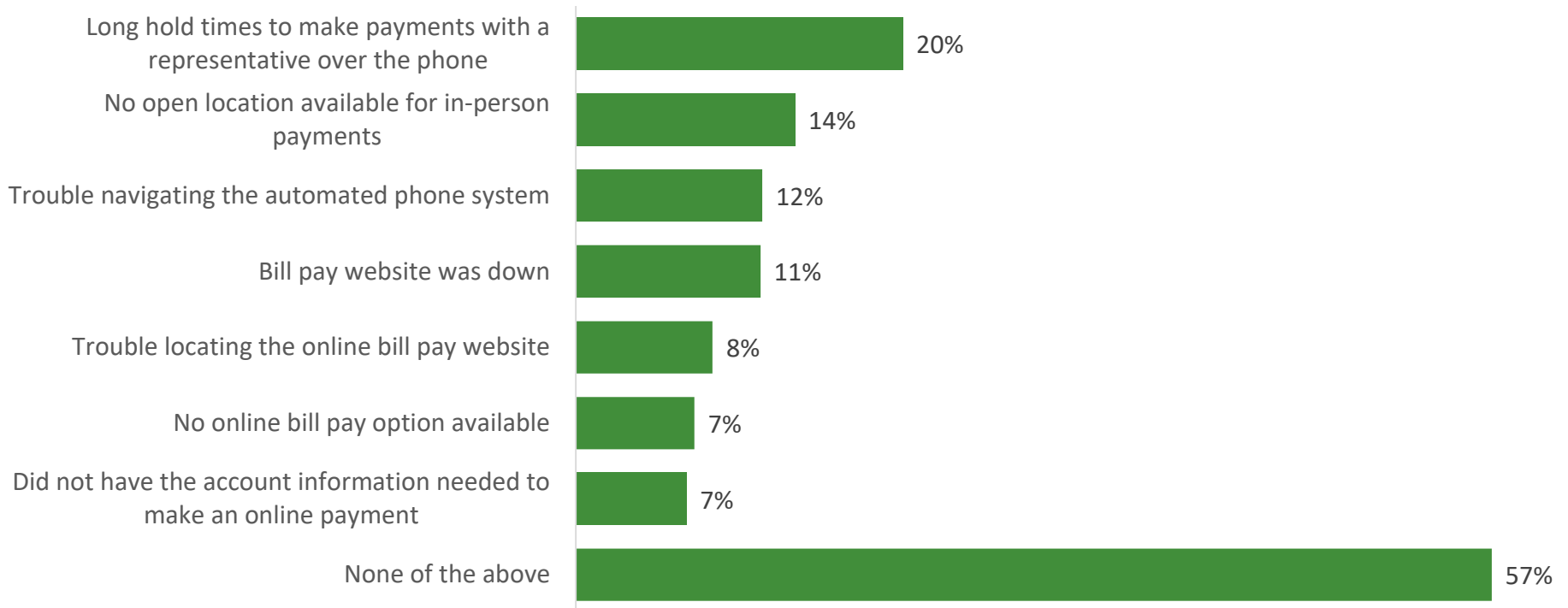


March 20-21, 2020

Which of the following changes to how you bank and make payments do you plan to make due to the coronavirus?



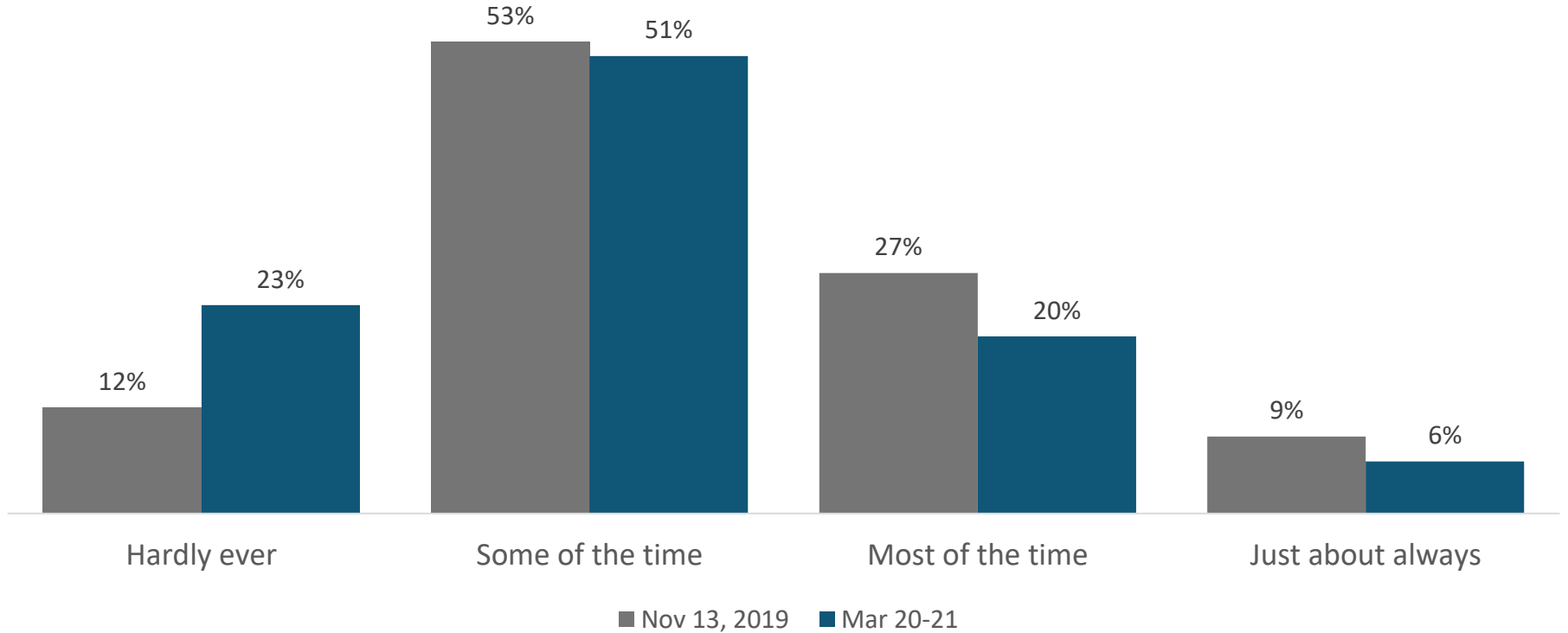
Which of the following have you recently experienced while attempting to make a household bill payment (e.g. mortgage, utility, insurance, cable, phone)?



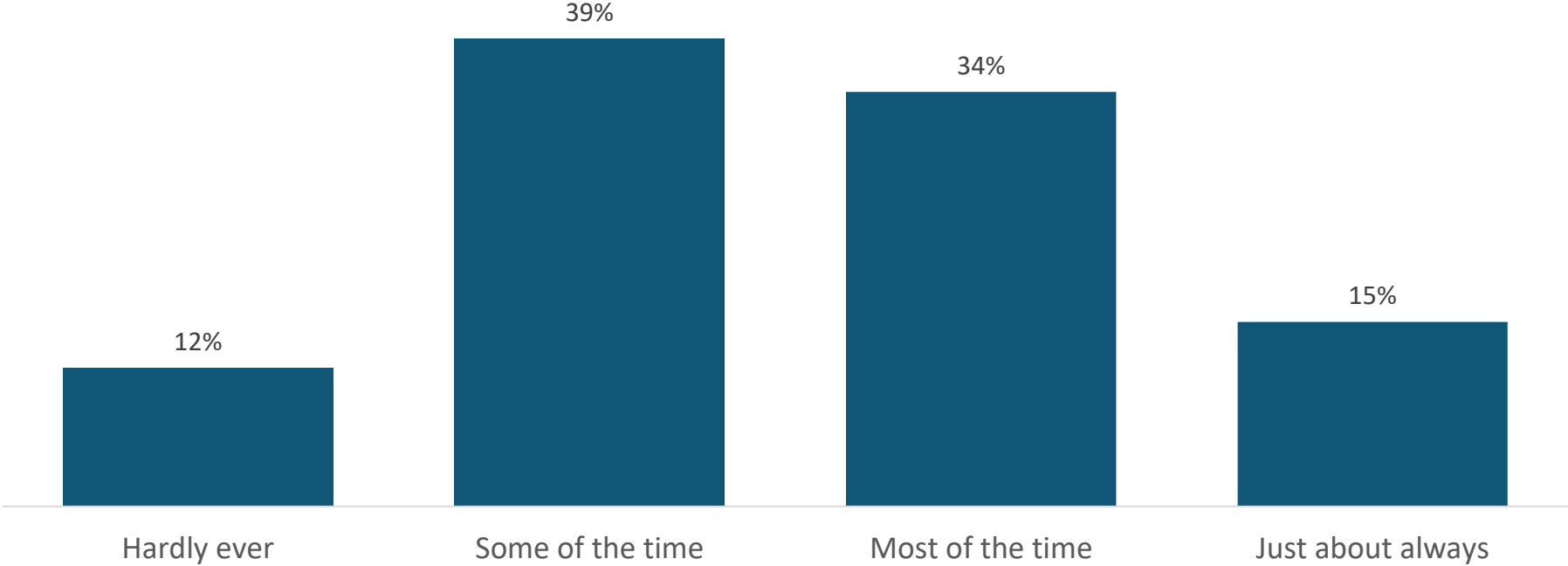
April 3-5, 2020

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How often do banks do what is in the best interest of their customers?



How often do bank employees do what is in the best interest of their customers?



March 20-21, 2020



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Beyond Measure

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