

**Pinnacle Technology Group plc**  
(the "Company" or "Pinnacle")

**Result of General Meeting**

On 22 January 2016 Pinnacle Technology Group plc, the AIM listed provider of converged technology solutions, announced that it had conditionally raised £4.55 million (before expenses) through the issue of 108,392,857 new Ordinary Shares by way of a placing and up to a further £0.25 million through the issue of up to 5,918,256 new Ordinary Shares by way of an open offer to qualifying shareholders on the basis of 1 Open Offer Share for every 10 Existing Ordinary Shares, at the Placing Price ("Open Offer").

The Open Offer closed for acceptance yesterday with valid acceptances including excess applications having been received in excess of the maximum number of Open Offer Shares available under the Open Offer. The Open Offer excluded certain existing shareholders who are participating in the Placing who had irrevocably undertaken not to take up their Open Offer entitlements. Accordingly a total of 5,918,256 Open Offer Shares will be issued in connection with the Open Offer.

The Company is pleased to announce that at the General Meeting held today all Resolutions proposed were duly passed and accordingly the Placing, Open Offer and acquisitions of Ancar-B and Weston will complete upon admission of the New Ordinary Shares to trading on AIM.

Application has been made to the London Stock Exchange for the 167,882,542 New Ordinary Shares to be admitted to trading on the AIM market of the London Stock Exchange. It is expected that Admission will become effective on or around 11 February 2016.

Following Admission, the number of ordinary shares that the Company will have in issue will be 227,065,100. The total number of voting rights of the Company will be 227,065,100. This figure may be used by Shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company.

Defined terms used in this announcement shall have the same meaning as those terms defined and used in the Circular dated 22 January 2016.

Gavin Lyons, Executive Chairman commented:

"The acquisitions of Ancar-B and Weston conclude the first steps in our buy and build strategy providing 'IT as a service to the UK SME market'. Alongside the Board, including Ian Winn who has now joined, I look forward to ensuring the organisation is focused on creating both customer and shareholder value."

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*AIM is a market designed primarily for emerging or smaller companies to which a higher investment risk tends to be attached than to larger or more established companies. AIM securities are not admitted to the Official List of the United Kingdom Listing Authority. A prospective investor should be aware of the risks of investing in such companies and should make the decision to invest only after careful consideration and, if appropriate, consultation with an independent financial adviser. Neither the London Stock Exchange nor the UK Listing Authority have examined or approved the contents of this Announcement. The AIM Rules are less demanding than those of the Official List of the UK Listing Authority.*

*The total consideration under the Open Offer shall be less than €5,000,000 (or an equivalent amount) in aggregate. Therefore, in accordance with section 85 and Schedule 11A of the Financial Services and Markets Act 2000, a prospectus is not required to be produced in connection with the Open Offer for the purposes of the Prospectus Rules published by the Financial Conduct Authority.*

*This announcement is for information purposes only and does not constitute an offer to sell or issue or the solicitation of an offer to buy or acquire shares in the capital of the Company. The distribution of this announcement in certain jurisdictions may be restricted by law and therefore persons into whose*

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This announcement contains statements about the Company that are or may be deemed to be "forward-looking statements".

All statements, other than statements of historical facts, included in this announcement may be forward-looking statements. Without limitation, any statements preceded or followed by, or that include, the words "targets", "plans", "believes", "expects", "aims", "intends", "will", "may", "should", "anticipates", "estimates", "projects", or words or terms of similar substance or the negative thereof, are forward looking statements. Forward-looking statements include, without limitation, statements relating to the following: (i) future capital expenditures, expenses, revenues, earnings, synergies, economic performance, indebtedness, financial condition, dividend policy, losses and future prospects and (ii) business and management strategies and the expansion and growth of the operations of the Company.

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