

## **Adept4 plc**

**("Adept4", the "Group" or the "Company")**

### **Board Changes**

Adept4 (AIM: AD4), the AIM quoted provider of IT as a Service, today announces that Ian Winn has stepped down from the Board and his position as Chief Financial Officer & M&A Director with immediate effect to pursue other interests.

Adept4 also announces the appointment of Nick Deman to the Board as Interim Finance Director with immediate effect. Nick is a chartered accountant who has recently performed the role of Interim Finance Director at Thruvision Group plc ("Thruvision") where he managed the balance sheet and capital restructuring following Thruvision's divestment of its Video Business as well as overseeing the transitional arrangements for the finance department. Prior to Thruvision Nick was Finance Director at Bluefin Solutions Ltd, an international technology consultancy acquired in July 2015 by Mindtree Limited, an Indian multinational information technology and outsourcing company.

Nick has been appointed on an interim basis while the Board undertakes a process to find a permanent successor.

Simon Duckworth, Non-Executive Chairman, commented:

"We thank Ian for his contribution to the business and are pleased to welcome Nick to the Group whilst we search for a permanent successor."

#### **For further information please contact:**

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This announcement contains inside information.

#### **About Adept4**

Adept4 delivers IT as a service to small and medium sized businesses across the UK. IT as a Service (ITaaS) provides you with exactly the amount of technology and support you need in accordance with business requirements, billed on a monthly basis, based on what is consumed.

Critically we underpin this delivery method with a 24 x 7 UK response team, strategic consulting, professional services and software development to provide exactly what organisations need from IT at any given time. Whether an infrastructure is based on legacy or emerging technologies we will ensure organisations have the flexibility, agility and cost efficiencies required to run their business effectively, all through a single trusted provider.

Adept4 is a public company quoted on the AIM market of the London Stock Exchange. The Company is headquartered in Warrington, with offices in Leeds, Aberdeen, and Brighton.

#### **Schedule Two Paragraph (g) Disclosures**

The following information is disclosed pursuant to Rule 17 and Schedule Two Paragraph (g) of the AIM Rules for Companies:

Nicholas Alexander Deman, aged 44, holds or has held the following directorships or partnerships in the past five years:

**Current Directorships/ Partnerships**

Clanden Limited

**Past Directorships/ Partnerships**

Bluefin Solutions Limited

Nick holds no ordinary shares in the capital of Adept4.

Save as disclosed above there are no additional disclosures to be made in accordance with Rule 17 or Schedule Two paragraph (g) of the AIM rules regarding Nick Deman.