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## DBS Press Release

Six FinTech startups from across Asia and around the world kicked off DBS Accelerator in Hong Kong this year, seeking to shape the future of finance with innovative solutions in enhancing the customer's digital journey, data analytics, as well as compliance transformation and more.

The six startups are Fractal Labs, CUBE, cyberProductivity, DOV-E, Hyper Anna, and Privé Technologies. This brings the total number of DBS Accelerator participants to over 30 since the DBS Bank (Hong Kong) programme's successful launch in 2015. All of the programme's startup alumni have successfully secured funding support or expanded their business in Hong Kong as a result of their participation in DBS Accelerator. DBS, which marks a milestone 50th anniversary in 2018, continues to be a pioneering force in transforming the way banks serve, engage and interact with customers through FinTech innovation.

DBS Bank (Hong Kong) CEO Sebastian Paredes, said, "DBS Accelerator has helped spearhead our successful efforts to expand our collaboration with FinTech startups and seek new horizons in digital innovation. We believe the mutual exchange of knowledge and best practices with the FinTech ecosystem will foster startup success and help shape the future of finance."

Nest CEO Lawrence Morgan said, "As we welcome our new cohort, we're proud to share that the majority of startups from the first intake achieved proofs of concept with the bank, further validating the programme's role in helping businesses scale and the need for startups and corporates to work together as we continue to drive innovation in banking."



*Photo Credit: Nest*

## Featured in

- Finextra: [Six startups join DBS Accelerator Hong Kong](#)
- E27: [DBS Fintech Accelerator kicks off again in Hong Kong with 6 global startups](#)
- FinNews Asia: [DBS Feeder Takes Up Six Fintechs](#)
- Jump Start Magazine: [DBS Accelerator Expanding Digital Innovation Horizon](#)
- DBS: [Meet Our Startups](#)

## About Fractal Labs

As a collective of entrepreneurs, advisors and investors we know first hand the challenge of managing cash flow and capital requirements - so we built a platform that works for us, small businesses and their financial partners.

Learn more: <https://www.askfractal.com>

Fractal Labs Ltd is regulated by the FCA

## About DBS Accelerator

DBS Accelerator is a collaborative initiative between DBS Bank (Hong Kong) Limited and Nest, a global innovation platform supporting entrepreneurs. The “always-on” accelerator programme is housed in “The Vault”, a state-of-the-art 5,000-square foot workspace in the heart of Wan Chai. Participating startups have access to vast resources and mentor support, and are guided through their business growth and development.

DBS Accelerator is also supported by industry leading partners, including Amazon Web Services, Bird & Bird, HKUST Business School, IBM, InvestHK, and Thomson Reuters. Ovolo Hotels is the programme’s accommodation partner.

Learn more: [www.dbs-accelerator.com](http://www.dbs-accelerator.com)

## About Nest

Founded in 2010, Nest builds innovative platforms to support entrepreneurs on their individual journeys. We’re doing this because we believe the best path to achieving positive impact is to fuel the entrepreneurial spirit and empower founders on their mission to achieve the extraordinary.

Our three platforms:

- Nest Innovation delivers a range of transformational programmes including accelerators, innovation challenges, and thought leadership series for entrepreneurs and corporations.

- Nest Ventures is a seed to growth stage venture capital firm specialising in startups developing impactful world-changing technologies.
- Mettā is a members' club for the global entrepreneurial community with the singular purpose of driving business through collaboration.

Nest is headquartered in Hong Kong with a global network spanning Singapore, Bangkok, Seoul, Nairobi, Paris, and London.

## About DBS

DBS is a leading financial services group in Asia, with over 280 branches across 18 markets. Headquartered and listed in Singapore, DBS has a growing presence in the three key Asian axes of growth: Greater China, Southeast Asia and South Asia. The bank's "AA-" and "Aa1" credit ratings, is among the highest in the world.

DBS is at the forefront of leveraging digital technology to shape the future of banking, and has been named "[World's Best Digital Bank](#)" by Euromoney. The bank has also been recognised for its leadership in the region, having been named "Asia's Best Bank" by several publications including The Banker, Global Finance, IFR Asia and Euromoney since 2012. In addition, the bank has been named "[Safest Bank in Asia](#)" by Global Finance for eight consecutive years from 2009 to 2016.

DBS provides a full range of services in consumer, SME and corporate banking. As a bank born and bred in Asia, DBS understands the intricacies of doing business in the region's most dynamic markets. DBS is committed to building lasting relationships with customers, and positively impacting communities through supporting social enterprises, as it banks the Asian way. It has also established a SGD 50 million foundation to strengthen its corporate social responsibility efforts in Singapore and across Asia.

With its extensive network of operations in Asia and emphasis on engaging and empowering its staff, DBS presents exciting career opportunities. The bank acknowledges the passion, commitment and can-do spirit in all of our 24,000 staff, representing over 40 nationalities. For more information, please visit [www.dbs.com](http://www.dbs.com).