



Louisiana Housing Corporation

May 15, 2019

LHC BOARD OF DIRECTORS MEETING

PRELIMINARY AGENDA

Notice is hereby given of a Regular Meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, May 22, 2019 at 11:00 A.M.**, at Louisiana Housing Corporation Building, **V. Jean Butler Boardroom**, 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the April 17, 2019 LHC Full Board Meeting.**
3. **LHC Board Chairman's Report.**
4. **LHC Executive Director's Report.**

Administrative and Finance Committee Matters

5. Discussion regarding **LHC Operating Budget for FY 2019-2020**; and providing for other matters in connection therewith.

Multifamily and Assets Committee Matters

6. Resolution accepting the **proposal of Stifel Nicholas & Company, Inc. or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Four Million Dollars (\$4,000,000) Multifamily Housing Revenue Bonds (Hollywood Acres Project located near 4154 Hollywood Street, Baton Rouge, LA) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.**
7. Resolution accepting the **proposal of Stifel Nicholas & Company, Inc. or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Four Million Dollars (\$4,000,000) Multifamily Housing Revenue Bonds (Hollywood Heights Project located near 4154 Hollywood Street, Baton Rouge, LA) in one or more**

series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.

8. Resolution of **intention to issue not exceeding Thirty Million Dollars (\$30,000,000) Multifamily Housing Revenue Bonds for Drakes Landing**, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to **Drakes Landing located at 801 N. Ardenwood Drive Baton Rouge, LA 70806**; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to **allocate 4% Low-Income Housing Tax Credits to such facilities**; and to provide for other matters in connection therewith. Staff recommends approval.
9. Resolution authorizing to **extend the deadline from June 28, 2019 to September 30, 2019 to submit Carryover Allocation Documentation evidencing that the 10% Expenditure Test has been met as stipulated in the 2018 Qualified Allocation Plan (“QAP”)** with respect to projects awarded under such QAP; and providing for other matters in connection therewith. Staff recommends approval.
10. Discussion regarding the **State’s 2019 Draft Qualified Allocation Plan (“QAP”)**, and providing for other matters in connection therewith.

Single Family Committee Matters

11. Resolution approving and authorizing the **issuance of not exceeding Fifty Million Dollars (\$50,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Bonds** in one or more series or subseries; approving the form of a Series Supplemental Trust Indenture in connection with the aforesaid Bonds; requesting the State Bond Commission to approve the issuance, sale and delivery of the Bonds, and providing for other matters in connection therewith. Staff recommends approval.

Sustainable Housing Committee Matters

12. Resolution **approving and accepting the Louisiana Weatherization Assistance Program Year 2019 State Plan (labeled as “Exhibit A”)**; and providing for other matters in connection therewith. Staff recommends approval. Staff recommends approval.
13. Resolution authorizing the Louisiana Housing Corporation (“LHC” or “Corporation”) to issue a **Notice of Funding Availability (“NOFA”) for**

the Fiscal Year 2019 (“FY2019”) Louisiana State Emergency Solutions Grants (“ESG”) Program Funds and providing for other matters in connection therewith. Staff recommends approval.

14. Other Business.
15. Adjournment.



Edselle Keith Cunningham, Jr.
LHC Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov.

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.