



Louisiana Housing Corporation

Louisiana Housing Corporation
2415 Quail Drive, Baton Rouge, Louisiana 70808

MEMORANDUM

DATE: June 5, 2019
TO: Developers
FROM: Tax Credit Staff
RE: Carryover Deadline Extended to September 30, 2019

The Board of Directors (the "Board") of the Louisiana Housing Corporation adopted a resolution on May 19, 2019 that extends the deadline for submitting carryover documents with respect to projects awarded 2018 Per Capita Credits to **September 30, 2019**.

Carryover documentation evidencing actual expenditures of at least ten (10%) of a project's total cost, including an appropriate attorney or CPA opinion in the format prescribed by the Corporation, must be submitted by no later than **September 30, 2019**. Staff recommends that aforementioned carryover documentation be submitted to the Corporation well in advance of the deadline.

Carryover documents can be downloaded from the Corporation's website through the following link:

<https://www.lhc.la.gov/resources-for-housing-development?description=carryover&type=show-all>

Please be advised that failure to meet the carryover allocation by the extended deadline shall result in automatic rescission of all tax credits reserved to the taxpayer for the project failing to meet the 10% carryover certification.