

Syndication

SYNDICATION INFORMATION AND CERTIFICATION
--

THIS SECTION IS NOT REQUIRED AS THERE ARE NO TAX CREDITS REQUESTED

The Undersigned duly authorized representative of the Taxpayer/Applicant hereby certifies under penalty of perjury as follows:

I. Syndication Commitment:

A Commitment attached hereto as Exhibit A has been received from the Syndicator (named below) to purchase an ownership interest in the Taxpayer/Applicant for the total dollar amount specified below (the "Syndication Proceeds") in the percentage specified below in connection with the Low-Income Housing Credits specified in the Commitment:

A. Syndicator Information*

Name:
Address:
Telephone: Fax:
Contact:

* See Glossary for definition of "Syndicator"

B. Percentage Interest in Taxpayer to be Acquired by Syndicator:	<input style="width: 100%; height: 15px;" type="text"/>
C. Percentage Interest in Taxpayer to be Retained by Sponsor/Developer:	<input style="width: 100%; height: 15px;" type="text"/>
D. Amount of Tax Credits Specified in Commitment:	<input style="width: 100%; height: 15px;" type="text"/>
E. Syndication Proceeds Generated by Syndicator (Prior to Subtraction of Syndication Costs):	<input style="width: 100%; height: 15px;" type="text"/>
F. Gross Equity to be invested in Taxpayer by Syndicator:	<input style="width: 100%; height: 15px;" type="text"/>
G. Syndication Costs Paid by Syndicator (E-F):	<input style="width: 100%; height: 15px;" type="text"/>
H. Syndication Costs Paid by Developer (VI.10):	<input style="width: 100%; height: 15px;" type="text"/>
I. Total Syndication Costs (G+H):	<input style="width: 100%; height: 15px;" type="text"/>
J. Total Syndication Costs as a Percentage of Syndication Proceeds (I/E):*	<input style="width: 100%; height: 15px;" type="text"/>
K. Total Syndication Proceeds Available (F-H):	<input style="width: 100%; height: 15px;" type="text"/>
L. Will Project qualify as a Qualified Gulf Opportunity Zone Property?	<input style="width: 100%; height: 15px;" type="text"/>
M. Specify First year depreciation deduction pursuant to GO Zone Act of 2005: (If applicable)	<input style="width: 100%; height: 15px;" type="text"/>

* If syndication is public, may not exceed 15%. If syndication is private, may not exceed 10%.

II. Disbursement of Gross Equity by Installment:

The Gross Equity will be invested in the Taxpayer by the Syndicator in the following installments:

	<u>Event</u>	<u>Date</u>	<u>Projected Percentage</u>	<u>Installment</u>
1)				
2)				
3)				
4)				
5)				
6)				
7)				
8)				
9)				
10)				
11)				
12)				
13)				
14)				
15)				

III. Sources of Interim Financing From Commercial Lenders:

The following constitutes the source of Bridge Loan Costs and/or other Interim Financing Devices from commercial lenders:

<u>Interim Funds From Commercial Lender:</u>	<u>Interest Rate</u>
1. Name: <input type="text"/>	<input type="text"/> per annum
Address: <input type="text"/> <input type="text"/>	
Telephone: <input type="text"/>	Fax: <input type="text"/>
Amount of Interim Loan: <input type="text"/>	
Estimate Total Interest Payments: <input type="text"/>	
Security for Interim Funds: <input type="text"/>	

<u>Interim Funds From Commercial Lender:</u>	<u>Interest Rate</u>
2. Name: <input type="text"/>	<input type="text"/> per annum
Address: <input type="text"/> <input type="text"/>	
Telephone: <input type="text"/>	Fax: <input type="text"/>
Amount of Interim Loan: <input type="text"/>	
Estimate Total Interest Payments: <input type="text"/>	
Security for Interim Funds: <input type="text"/>	

IV. Identity of Interest Information With Respect to Commercial Loans:

The terms of the interim financing specified in Section III above were negotiated in good faith and on an "arm's-length" basis. There is no identity-of-interest between the entities listed in the Sources of Interim Funds and any partners or investors in the Taxpayer/Applicant.

V. Interim Funds from Syndicator and Syndication Costs:

A. The Syndicator will provide interim financing of at an interest rate of per annum and expects to receive of interest on funds loaned to the Taxpayer by the Syndicator.

B. The following amounts represent syndication expenses to be incurred and paid by the Syndicator in obtaining cash to invest in the Taxpayer:

<u>Items</u>	<u>Payee*</u>	<u>Amounts*</u>
1 Accountant's Fee Paid by Syndicator		
2 Syndicator's Fee		
3 Attorney's Fee Paid by Syndicator		
4 Broker Fees Paid by Syndicator		
5 Organizational Expense of Syndication		
6 Other:	<input type="text"/>	
7 Other:	<input type="text"/>	
8 Other:	<input type="text"/>	
9 Other:	<input type="text"/>	
10 Other:	<input type="text"/>	
TOTAL Syndication Costs:		

* All amounts must relate solely to the Syndication and must be amounts specifically approved and paid by the Syndicator. No amounts should be shown without specifying the name of a payee and no amounts shown may be paid by the Taxpayer or Developer.

VI. Syndication Costs Paid by Taxpayer or Developer:

A. The following amounts represent syndication expenses to be incurred and paid by the Taxpayer or Developer in obtaining cash to invest in the Taxpayer:

<u>Items</u>	<u>Payee*</u>	<u>Amounts*</u>
1 Accountant's Fee Paid by Taxpayer		
2 Syndicator's Fee Paid by Taxpayer		
3 Attorney's Fee Paid by Taxpayer		
4 Broker Fees Paid by Taxpayer		
5 Organizational Expense of Syndication		
6 Other:	<input type="text"/>	
7 Other:	<input type="text"/>	
8 Other:	<input type="text"/>	
9 Other:	<input type="text"/>	
10 Other:	<input type="text"/>	
TOTAL Syndication Costs:		

* All amounts must relate solely to the Syndication. No amounts should be shown without specifying the name of a payee and no amounts shown may be paid by the Syndicator.

VII. Net Equity:

The Net Equity* as of the Estimated Placed in Service Date of _____
is _____

* Compute Net Equity by (i) compounding Installments from Part II above in advance of the Placed In Service Date by the Compound Factor, (ii) discounting Installments following the Placed In Service Date by the Discount Factor, (iii) adding the sum total of adjusted Installments from (i) and (ii). The Compound Factor and the Discount Factor for purposes of the Application will be determined as of January 1st of the year in which the Application is submitted and will be based on the yield as of such date on the six (6) month T-Bill plus two (2) percent.

Please evidence this calculation as follows:

- (i) Compounding Installments prior to Placed In Service Date: _____
- (ii) Discounting Installments Following Placed In Service Date: _____
- (iii) Net Equity [Add (i) plus (ii)]: _____

WITNESS my signature, on this the ____ day of _____, 20__.

0.811001003

Taxpayer/Applicant

By: _____

Notary

The undersigned duly authorized representative of the Syndicator hereby certifies as follows:

- (1) The information contained in this Syndication Information and Certification is true and correct as of the date of its execution by the Taxpayer/Applicant.
- (2) The syndication of the tax credits requested by the Syndicator has been or will be (check one):

Publicly Offered*
 Privately Placed

You must check at least one block!

* If the syndication proceeds are generated through public offering, please submit copy of all filings with the SEC as Appendix B.

WITNESS my signature, on this, the ___ day of _____, _____.

Syndicator

By: _____

Title: _____