

NOTICE OF FUNDING AVAILABILITY AND PROGRAM IMPLEMENTATION MULTIFAMILY PIGGYBACK/ CDBG-DR LOAN FUNDING “PIGGYBACK 2019” Addendum No. 2

Published April 4, 2019

Date NOFA Published: Friday, February 15th, 2019

Deadline to Submit Proposals: Monday April 8, 2019 4:00P.M. Central Time

To All Applicants:

This addendum is being issued to clarify, add, delete, correct and/or change the Notice of Funding Availability and Program Implementation for the Multifamily Piggyback/CDBG-DR Loan Funding (NOFA for Piggyback 2019) to the extent indicated herein and is hereby made a part of the NOFA documents on which the contract will be based. Any modifications/changes made by this addendum affect only the portions or paragraphs specifically identified herein; all remaining portions of the NOFA, including those addressed through previously-issued addenda, are to remain in force. It is the responsibility of the applicant to conform to this addendum.

1. *Section 5.1, “Replacement Reserve Deposit Requirements (page 19) is hereby revised to reflect a change concerning the reserve deposit requirements , and shall now read as follows:*

Notwithstanding any reserve deposit requirement imposed by other funders, replacement reserves will be subject to the controls set forth in the 2018 QAP [See §IV(D)(6)].

2. Section 7.2, “Requirements and Order of Submission” (pg. 28-29) is hereby revised to include the following paragraph that provides the locations where the necessary documentation can be found as well additional information concerning submission, and shall now read as follows:

The LIHTC Electronic Underwriting Application is available among the program document downloads for this program on the LHC Website and is termed “2019 PIGGYBACK UNDERWRITING MODEL”. The Katrina Piggyback CDBG-DR Supplemental Application is also available in the same location and is termed, “2019 PIGGYBACK NOFA EXHIBIT A”. All LIHTC submission requirements applicable in the 2018 QAP for bond-financed, 4% LIHTC transactions apply, and all such materials must be submitted by the Deadline, *Monday April 8, 2019 4:00P.M. Central Time*

There are three methods to submit the required documentation:

1. All applicable documents as required can be emailed to disasterrecovery@lhc.la.gov. This email account cannot accept emails larger than 10MB per submission. The applicant should send multiple emails at or below 10 MB to the email address to ensure all documents are received by the Deadline, *Monday April 8, 2019 4:00P.M. Central Time*. The program will email the applicant to indicate the number of emails received by the program per application.
2. Hard copies of all applicable documents can be mailed or hand delivered to the Baton Rouge Office located at 2415 Quail Rd, Baton Rouge, LA 70808 by the Deadline, *Monday April 8, 2019 4:00P.M. Central Time*.
3. A flash drive including all applicable documents can be can be mailed or hand delivered to the Baton Rouge Office located at 2415 Quail Rd, Baton Rouge, LA 70808 by the Deadline, *Monday April 8, 2019 4:00P.M. Central Time*.