



Louisiana Housing Finance Agency

February 2, 2011

LHFA FULL BOARD FINAL AGENDA

Notice is hereby given of a regular meeting of the LHFA Board of Commissioners to be held on Wednesday, February 9, 2011 @ 12:00P.M., Louisiana Housing Finance Agency, **V. Jean Butler Boardroom**, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to order, roll call, and introduction of guests.
2. Approval of the **Minutes of the January 19, 2011 Full Board Meeting**.
3. Chairperson's Report
 - ▶ Update regarding **LHFA Revised 3-Year Strategic Plan Project**.
 - ▶ Discussion and Resolution to replace the resolution that passed on February 11, 2009 regarding the same matter; a resolution regarding the **Timing and Manner in which items may be Added to the Agenda for consideration before the Board of Commissioners**; and providing for other matters in connection therewith.
 - ▶ Announcement of remaining **2011 BOCM dates** (subject to change) and Reminder of **Date Change for March 2011 BOCM from March 9th to March 16th**, due to March 7th – 9th NCSHA LegisCon in WashDC and March 8th State Mardi Gras Holiday.
4. President's Report
5. Energy Assistance Committee
 - ▶ Presentation on **Overview of Energy Programs**.
 - ▶ Resolution regarding **Davis-Bacon Services** for the ARRA Weatherization Program; and providing for other matters in connection therewith.
 - ▶ Energy Programs **Activity Summary**.

- ▶ **LACAP Monthly Report for Louisiana WAP Max/Regular Weatherization.**
- 6. Legal Committee
 - ▶ Discussion and Decision regarding **Committees.**
- 7. Budget and Finance Committee
 - ▶ Discussion regarding Fiscal Year Ending June 30, 2011 **Departmental Budget Variance Analysis** as of December 31, 2010.
 - ▶ Discussion regarding **Investment Reporting and Online Access.**
 - ▶ Discussion regarding **Agency Reserve Requirements.**
- 8. Asset Management Committee
 - ▶ Discussion and Status Update regarding **Capital City South (between South 16th Street and South 17th Street** near North Avenue and between Eddie Robinson Sr. Drive and Iberville Street at Oleander Street, Baton Rouge, East Baton Rouge Parish).
 - ▶ Discussion regarding the **REO Property (5757 Warrington Drive, New Orleans, Orleans Parish)** and the recent appraisal of the property.
 - ▶ Discussion and Status Update regarding the **Property Management RFP** for Willowbrook Apartments (7001 Bundy Road, New Orleans, Orleans Parish) and Village de Jardin (8800 South I-10 Service Road, New Orleans, Orleans Parish).
 - ▶ Discussion regarding **Willowbrook Apartments (7001 Bundy Road, New Orleans, Orleans Parish)** Occupancy Report.
- 9. Single Family Committee
 - ▶ Updates:
 - **2010A Program Update and Whole Loan Report**
 - Status of **Platinum & American Southwest** Approval
 - **Status of Conversion** to Bank of America from Standard Mortgage

- ▶ Discussion and Resolution approving and authorizing the Extension of the Call Date on the **Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds Series 2010A**; and providing for other matters in connection therewith.

10. Special Programs

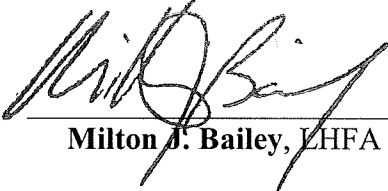
❖ **HOME**

- Reconciliation Update **PR-27**.

11. Multifamily Rental Housing Program Committee

- ▶ A resolution of intention to issue not exceeding \$9,000,000 Multifamily Housing Revenue Bonds **The Elysian, LLC Project (North 13th Street & Spanish Town Road, Baton Rouge)** in one or more series to finance the acquisition, rehabilitation and equipping of a multifamily housing development within the State of Louisiana; and providing for other matters in connection therewith.
- ▶ A resolution of intention to issue not exceeding \$7,350,000 Multifamily Housing Revenue Bonds **Garden Oaks Towers Project (3200 Garden Oaks Drive, New Orleans)** in one or more series to finance the acquisition, rehabilitation and equipping of a multifamily housing development within the State of Louisiana; and providing for other matters in connection therewith.
- ▶ A resolution of intention to issue not exceeding \$22,000,000 Multifamily Housing Revenue Bonds **1501 Canal Apartments Project (1501 Canal Street, New Orleans)** in one or more series to finance the acquisition, rehabilitation and equipping of a multifamily housing development within the State of Louisiana; and providing for other matters in connection therewith.
- ▶ A resolution establishing the maximum qualified basis not exceeding **\$390,000.00** with the allocation of an additional Seventeen Thousand, Nineteen Dollars (**\$17,019.00**) low-income housing credits to **GCHP-MLK #09-09BF (1931 Martin Luther King Jr. Blvd, New Orleans, LA 70113)**; authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith.

- ▶ Discussion and Resolution regarding **TCAP Expenditure Requirements**; and providing for other matters in connection therewith.
 - ▶ Discussion and Resolution regarding **Notice of Future Point Reduction for Failure to Utilize Agency Resources**; and providing for other matters in connection therewith.
 - ▶ Discussion of **2011 Low Income Housing Tax Credit Timeline**.
12. Other Business
- ▶ Presentation regarding **BW Cooper and Lafitte**.
13. Adjournment.



Milton J. Bailey, LHFA

President

**If you require special services or accommodations, please contact Barry E. Brooks
at
(225) 763 8773, or via email bbrooks@lhfa.state.la.us**

Pursuant to the provisions of LSA-R.S. 42:17, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session, as provided by law.