



Louisiana Housing Finance Agency

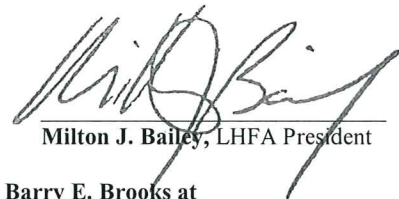
February 2, 2011

MULTIFAMILY RENTAL HOUSING COMMITTEE MEETING

Notice is hereby given of a regular meeting of the Multifamily Rental Housing Program Committee will be held on **Wednesday, February 9, 2011 at 11:00 A.M.**, at Louisiana Housing Finance Agency, **V. Jean Butler Board Room**, located at 2415 Quail Drive, Baton Rouge, LA by order of the Chairman.

AGENDA

1. Call to order, roll call and introduction of guests.
2. Approval of the January 19, 2011 Multi-Family Committee meeting minutes.
3. Multifamily Update
 - A resolution of intention to issue not exceeding \$9,000,000 Multifamily Housing Revenue Bonds **The Elysian, LLC Project (North 13th Street & Spanish Town Road, Baton Rouge)** in one or more series to finance the acquisition, rehabilitation and equipping of a multifamily housing development within the State of Louisiana; and providing for other matters in connection therewith.
 - A resolution of intention to issue not exceeding \$7,350,000 Multifamily Housing Revenue Bonds **Garden Oaks Tower Project (3200 Garden Oaks Drive, New Orleans)** in one or more series to finance the acquisition, construction and equipping of a multifamily housing development within the State of Louisiana; and providing for other matters in connection therewith.
 - A resolution of intention to issue not exceeding \$22,000,000 Multifamily Housing Revenue Bonds **1501 Canal Apartments Project (1501 Canal Street, New Orleans)** in one or more series to finance the acquisition, rehabilitation and equipping of a multifamily housing development within the State of Louisiana; and providing for other matters in connection therewith.
 - A resolution establishing the maximum qualified basis not exceeding \$390,000.00 with the allocation of an additional Seventeen Thousand, Nineteen Dollars (**\$17,019.00**) low-income housing credits to **GCHP-MLK #09-09BF (1931 Martin Luther King Jr. Blvd, New Orleans, LA 70113)**; authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith.
 - Discussion and Resolution regarding **TCAP Expenditure Requirements**; and providing for other matters in connection therewith.
 - Discussion and Resolution regarding **Notice of Future Point Reduction for Failure to Utilize Agency Resources**; and providing for other matters in connection therewith.
 - Discussion of **2011 Low Income Housing Tax Credit Timeline**.
4. Adjournment.



Milton J. Bailey, LHFA President

If you require special services or accommodations, please contact Barry E. Brooks at
(225) 763-8773 or via email bbrooks@lhfa.state.la.us

Pursuant to the provisions of LSA-R.S. 42:17, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as provided by Law.