



Louisiana Housing Finance Agency

March 14, 2011

MULTIFAMILY RENTAL HOUSING COMMITTEE MEETING

Notice is hereby given of a regular meeting of the Multifamily Rental Housing Program Committee will be held on **Wednesday, March 16, 2011 at 10:30 A.M.**, at Louisiana Housing Finance Agency, **V. Jean Butler Board Room**, located at 2415 Quail Drive, Baton Rouge, LA by order of the Chairman.

AGENDA

1. Call to order, roll call and introduction of guests.
2. Approval of the February 9, 2011 Multi-Family Committee meeting minutes.
3. Multifamily Update
 - Resolutions accepting the proposal of Bank of America, N.A. or such other purchaser as may be designated by the Developer for the purchase of not to exceed Twenty-two Million Dollars (\$22,000,000) Louisiana Housing Finance Agency Multifamily Housing Revenue Bonds and establishing the maximum qualified basis and low-income housing credits to **1501 Canal Apartments #2010-05BF (1501 Canal Street, New Orleans, LA 70112)**; authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith.
 - A resolution establishing the maximum qualified basis and low-income housing credits **The Elysian Apartments #2010-02BF (North 13th Street & Spanish Town Road, Baton Rouge, LA 70802)**; authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith.
 - A resolution clarifying policy regarding the Continuation of the **2010 GO Zone Allocation**; and providing for other matters in connection therewith.
 - A resolution regarding the removal of the Managing General Partnership and Developer Limits for **Villas at Angel Point, #2010-66, (located at 323 Patterson Street, Lafayette, LA 70501)** as stipulated in the 2010 Qualified Allocation Plan (QAP) by Louisiana Housing Finance Agency with respect to project submitting a request for such removal of the managing general partnership; and providing for other matters in connection therewith.
 - A resolution providing for an **Award of Tax Credit Assistance Program Funds ("TCAP Funds")** to certain residential rental facilities and providing for other matters in connection therewith.
 - Update on **GO Zone Projects and Awards**.
 - Update on **2011 Stakeholders' Meeting**.
4. Other Business.
5. Adjournment.

Milton J. Bailey, LHFA President

If you require special services or accommodations, please contact Barry E. Brooks at
(225) 763-8773 or via email bbrooks@lhfa.state.la.us

Pursuant to the provisions of LSA-R.S. 42:17, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as

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