



Louisiana Housing Finance Agency

May 10, 2011

LHFA FULL BOARD FINAL AGENDA

Notice is hereby given of a regular meeting of the LHFA Board of Commissioners to be held on **Wednesday, May 11, 2011 @ 12:00P.M.**, Louisiana Housing Finance Agency, **V. Jean Butler Boardroom**, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairperson.

1. Call to order, roll call, and introduction of guests.
2. Approval of the **Minutes of the April 13, 2011** Full Board Meeting.
3. Chairperson's Report
 - ▶ Decision regarding **Salary of the Vice-President while serving as Acting President.**
4. Vice-President's Report
5. Legal Committee Report

Motion to enter into Executive Session pursuant to LA R.S. 42:6.1 to discuss strategy concerning pending litigation:

- ▶ Discussion and Decision regarding pending litigation **Bridgette Taylor, et al vs. Ronnie Hutson, et al 6th Judicial District Court, Docket No. 21047.**
 - ▶ Discussion regarding **Materials Management Group, Inc. vs. ComNet, L.L.C. and Louisiana Housing Finance Agency, Civil District Court for the Parish of Orleans, Docket, No. 2011-2364**
6. Budget and Finance Committee Report
 - ▶ Discussion regarding the draft **Operating Budget for FYE June 30, 2012.**
 - ▶ Resolution to Adopt the **Operating Budget and Staffing Plan for FYE June 30, 2012**; and providing for other matters in connection therewith.
 - ▶ Discussion of Fiscal Year Ending June 30, 2011 **Departmental Budget Variance Analyses** as of March 31, 2011.
7. Energy Assistance Committee Report

- ▶ Energy Programs **Activity Summary**.
 - ▶ **LACAP** Monthly Report for Louisiana **WAP Max**.
 - ▶ Technology and System Report (**Hancock Energy System**).
8. Single Family Committee Report
- ▶ Updates:
 - **2011A Program Update and Whole Loan Report**.
 - **Status of conversion to Bank of America from Standard Mortgage**.
 - ▶ Discussion regarding **Mortgage Delinquencies**.
9. Special Programs Committee Report
- ❖ **HOME Reconciliation** Update PR-27.
 - ❖ **NRPP**
 - ▶ **NRPP Program** Update
 - ▶ Resolution authorizing the Louisiana Housing Finance Agency (the "Agency") to execute an **amendment to the Cooperative Endeavor Agreement ("CEA")** entered into between the Agency and the State of Louisiana Office of Community Development Disaster Recovery Unit ("OCD-DRU") for the **Non-Profit Rebuilding Pilot Program ("NRPP")**; and providing for other matters in connection therewith.
 - ▶ Resolution authorizing the Louisiana Housing Finance Agency (the "Agency") to execute an **amendment to the Cooperative Endeavor Agreement ("CEA")** entered into between the Agency and the State of Louisiana Office of Community Development Disaster Recovery Unit ("OCD-DRU") for the **Non-Profit Rebuilding Pilot Program ("NRPP")** and the **Plaquemines Parish Non-Profit Rebuilding Pilot Program ("PNRPP")**; and providing for other matters in connection therewith.
 - ▶ Resolution authorizing the Louisiana Housing Finance Agency (the "Agency") to **increase the revolving fund established for advances on construction costs to non-profit grantees of the Non-Profit Rebuilding Pilot Program ("NRPP")** from three hundred thousand dollars (\$300,000) to five hundred thousand dollars (\$500,000), and to increase the percentage of construction costs that can be advanced from fifteen percent (15%) to fifty percent (50%); and providing for other matters in connection therewith.
 - ❖ **Defaulted 202s (Risk Sharing)**
 - ▶ **Defaulted 202 Update**

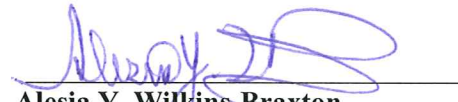
- ▶ Resolution authorizing and directing staff to **release \$250,000.00 in flood insurance proceeds for St. Bernard Manor** that were received from a blanket flood policy and allow those **funds to be transferred to St. Martin Manor** to match the required flood insurance reductions from FEMA's public assistance reconstruction funds; and providing for other matters in connection therewith.

10. Multifamily Rental Housing Program Committee Report

- ▶ Resolution authorizing the addition of twenty-six thousand, nine hundred and fifty-three dollars (\$26,953.00) in 4% Low Income Housing Tax Credits for a total reservation of seven hundred seventy thousand, forty-four dollars (\$770,044.00) of 4% Low Income Housing Tax Credits to **The Reserve at Jefferson Crossing Apartments, #06-514BF (17220 Jefferson Highway, Baton Rouge, Louisiana 70817)**; and providing for other matters in connection therewith.
- ▶ Update on **2011 Funding Round and Public Hearing Meeting.**
- ▶ Update on **GO Zone Projects and Awards.**
- ▶ Update on **Status of LIHTC and Other Projects.**

11. Other Business.

12. Adjournment.



Alesia Y. Wilkins-Braxton
LHFA Vice-President

**If you require special services or accommodations, please contact
Board Coordinator/Secretary Barry E. Brooks at
(225) 763 8773, or via email bbrooks@lhfa.state.la.us**

Pursuant to the provisions of LSA-R.S. 42:17, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session, as provided by law.