



Louisiana Housing Finance Agency

October 11, 2011


LHFA FULL BOARD FINAL AGENDA

Notice is hereby given of a regular meeting of the LHFA Board of Commissioners to be held on **Wednesday, October 12, 2011 @ 12:00 P.M.**, Louisiana Housing Finance Agency, **V. Jean Butler Boardroom**, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairperson.

1. Call to order, roll call, and introduction of guests.
2. Approval of the **Minutes of the September 14, 2011** Full Board Meeting.
3. Chairperson's Report.
4. Acting-President's Report.
5. Multifamily Rental Housing Program Committee Report
 - ▶ Resolution authorizing the addition of Seven Thousand, Two Hundred Seventy-six Dollars (**\$7,276.00**) in **4% Low Income Housing Tax Credits** for a total reservation of One Hundred Seventy-one Thousand, Eight Hundred Ninety-two Dollars (**\$171,892.00**) of **4% Low Income Housing Tax Credits** to **Arbor Place Apartments, #08-03BF (735 Heritage Avenue, Terrytown, LA 70056)**; and providing for other matters in connection therewith.
 - ▶ Resolution authorizing and approving the continued allocation of GO Zone Credits related to the re-development plans of the **Housing Authority of New Orleans ("HANO") for the Lafitte**; authorizing the Agency's staff and counsel to prepare the forms of such documents and agreements as may be necessary to the confirmation and/or return of such GO Zone Credits; and providing for other matters in connection therewith.
 - ▶ Resolution approving the **2011/2012 Low Income Housing Tax Credits Funding Round Preliminary Scores and Ranking**; and providing for other matters in connection therewith.

- ▶ Update on **2011/2012 Funding Round**.
 - ▶ Update regarding **Indiana Homes #07/08(FA)-61** (Indiana Avenue, New Orleans, LA 70131) and **Orleans Place #07/08(FA)-64** (Maumas Street, New Orleans, LA 70131).
 - ▶ Update on the **GO Zone Credit Initiative**.
 - ▶ Update on **Compliance Status of LIHTC Projects**.
 - ▶ Update on **Status of LIHTC and Other Projects**.
6. Audit Committee Report
- ▶ Presentation and Discussion of **External Audit results for Fiscal Year ended June 30, 2011** by Duplantier, Hrapmann, Hogan & Maher.
 - ▶ Resolution accepting the **General Fund and Bond Program Audit Results** of the Louisiana Housing Finance Agency made by Duplantier, Hrapmann, Hogan & Maher; and providing for other matters in connection therewith.
7. Budget and Finance Committee Report
- ▶ Fiscal 2011 **Budget Variance Report**.
 - ▶ **Investment Portfolio Report** as of September 30, 2011.
8. Asset Management Committee Report
- ▶ Discussion regarding **Willowbrook Apartments** (East New Orleans, Orleans Parish).
 - ▶ Discussion and Status Update on the **construction of Capital City South Apartments** (Baton Rouge, East Baton Rouge Parish).
 - ▶ Discussion and Status Update on the **construction of Village de Jardin Apartments** (East New Orleans, Orleans Parish).
 - ▶ Discussion of **LHFA Main Office Building Assets**.
 - ▶ Discussion of **Other Real Estate**.
 - ▶ Discussion regarding **Fair Housing**.

9. Single Family Committee Report
 - ▶ Updates:
 - **2011A Program Update and Whole Loan Report.**
 - Status of **Bank of America.**
 - ▶ Discussion and Resolution regarding issuance of **Master Servicer RFP**; and providing for other matters in connection therewith.
 - ▶ Discussion of Agency draft **Delinquency Policy.**
10. Energy Assistance Committee Report
 - ▶ Energy Programs **Activity Summary.**
 - ▶ **LACAP** Monthly Report for Louisiana **WAP Max.**
11. Special Programs Committee Report
 - ▶ Update on Defaulted **202s.**
12. Other Business.
13. Adjournment.



Alesia Y. Wilkins-Braxton
LHFA Acting-President

**If you require special services or accommodations, please contact
Board Coordinator/Secretary Barry E. Brooks
at (225) 763 8773, or via email bbrooks@lhfa.state.la.us**

Pursuant to the provisions of LSA-R.S. 42:17, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session, as provided by law.