



# Louisiana Housing Finance Agency

December 12, 2011

## LHFA BOARD OF COMMISSIONERS FINAL AGENDA

Notice is hereby given of a regular meeting of the LHFA Board of Commissioners to be held on **Wednesday, December 14, 2011 @ 12:00 P.M.**, Louisiana Housing Finance Agency, **V. Jean Butler Boardroom**, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairperson.

1. Call to order, roll call, and introduction of guests.
2. Approval of the **Minutes of the November 9, 2011** Full Board Meeting.
3. Chairperson's Report
  - ▶ Special Documentary Presentation on the **History of the LHFA and the Future of Affordable Housing**.
4. Acting-President's Report.
5. Multifamily Rental Housing Program Committee Report
  - ▶ Resolution accepting the proposal of Capital One, N.A. or such other purchaser as may be designated by the Developer for the purchase of not to exceed Seventeen Million, Eight Hundred Sixty Thousand Dollars (\$17,860,000.00) Louisiana Housing Finance Agency Multifamily Housing Revenue Bonds (**Renaissance Gateway Project at 650 N. Ardenwood, Baton Rouge, LA, East Baton Rouge Parish, Louisiana**) in one or more series; and providing for other matters in connection therewith.
  - ▶ Resolution establishing the maximum qualified basis and low-income housing credits to **Renaissance Gateway Project, #2011-01BF, 650 N. Ardenwood, Baton Rouge, LA**; authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith.
  - ▶ Discussion and Resolution regarding points for abandoned project to **Summerlin Apartments to be located at 1296 Boswell Street, Bastrop, LA**; and providing for other matters in connection therewith.
  - ▶ Resolution providing the **award of the 2011/2012 Housing Ceilings to certain residential rental facilities**; authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary to award 2011/2012 housing credit dollar amounts to such facilities; and providing for other matters in connection therewith.

- ▶ Update on the **GO Zone Credit Initiative**.
  - ▶ Update on **Status of LIHTC and Other Projects**.
6. Budget and Finance Committee Report
- ▶ Discussion regarding **1<sup>st</sup> Quarter, Fiscal 2012, Operating Budget Variance Report**.
  - ▶ Discussion regarding **Investment Accounts Maturity Reports**.
7. Asset Management Committee Report
- ▶ Discussion regarding **Willowbrook Apartments** (East New Orleans, Orleans Parish).
  - ▶ Resolution to extend **Property Management Contract for Willowbrook Apartments** (East New Orleans) with Willowbrook Management Company; and providing for other matters in connection therewith.
  - ▶ Resolution authorizing the Louisiana Housing Finance Agency (“Agency”) to issue a **request for proposals for the Property Management** of the Agency owned property; **Willowbrook Apartments (East New Orleans)**, and providing for other matters in connection therewith.
  - ▶ Discussion and Status Update on the **construction of Capital City South Apartments** (Baton Rouge, East Baton Rouge Parish).
  - ▶ Discussion and Status Update on the **construction of Village de Jardin Apartments** (East New Orleans, Orleans Parish).
  - ▶ Resolution authorizing and approving a **CEA by and between the LSU Health Sciences Network (LSUHSN) and the Louisiana Housing Finance Agency for the provision of Health Related Services at the Village De Jardin Apartments** (East New Orleans, Louisiana); and providing for other matters connected therewith.
  - ▶ Discussion regarding **LHFA Main Office Building Assets**.
8. Energy Assistance Committee Report
- ▶ Energy Programs **Activity Summary**.
  - ▶ **LACAP** Monthly Report for Louisiana **WAP Max**.

9. Single Family Committee Report

- ▶ Updates:
  - **2011A Program Update and Whole Loan Report.**
  - **Update on NIBP Program.**
  - **Update on status of Bank of America/Master Servicer.**

10. Special Programs – HOME Committee Report

**SPECIAL PROGRAMS**

- ▶ Update on **Defaulted 202s.**

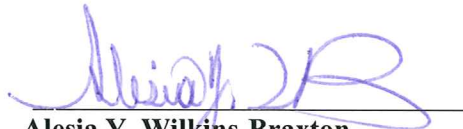
**HOME**

- ▶ Reconciliation Update **PR-27.**
- ▶ Discussion and Decision regarding an extension of the **Non-Profit Rebuilding Program Grant Agreements**; and providing for other matters in connection therewith.

11. Other Business

- ▶ Presentation of **Service Plaques to Outgoing LHFA Board of Commissioners.**
- ▶ *Please join us for a Special Presentation acknowledging the accomplishments and successes of the LHFA Board of Commissioners, LHFA Staff, and our Stakeholders and Affordable Housing Partners.*

12. **\*\*Final Adjournment of the LHFA BOC!\*\***



Alesia Y. Wilkins-Braxton  
LHFA Acting-President

**If you require special services or accommodations, please contact  
Board Coordinator/Secretary Barry E. Brooks  
at (225) 763 8773, or via email [bbrooks@lhfa.state.la.us](mailto:bbrooks@lhfa.state.la.us)**

Pursuant to the provisions of LSA-R.S. 42:17, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session, as provided by law.