

LOUISIANA HOUSING CORPORATION

The following motion was offered by Commissioner Malcolm Young and seconded by Commissioner John N. Kennedy:

MOTION

A motion providing for the appointment of an Interim Executive Director of the Louisiana Housing Corporation; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation, hereinafter the "Corporation," was established pursuant to Act 408 of the 2011 Regular Legislative Session; and

WHEREAS, the Executive Director of the Corporation, may be appointed pursuant to La. R.S. 40:600.90 A. (1) by the Board of Directors of the Corporation subject to confirmation by the Senate; and

WHEREAS, the Executive Director shall administer, manage, and direct the affairs and business of the Corporation subject to the policies, control, and direction of the Board of Directors; and

WHEREAS, the Board of Directors of the Corporation deems it necessary and advisable that it appoint an Interim Executive Director.

NOW, THEREFORE, BE IT MOVED by the Board of Directors of the Louisiana Housing Corporation, that:

SECTION 1. Don J. Hutchinson is hereby appointed as Interim Executive Director of the Corporation.

SECTION 2. The Chairman of the Board of Directors of the Corporation is hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation the terms of which are to be consistent with the provisions of this motion and providing for other matters in connection therewith.

This motion having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael L. Airhart, Dr. Daryl Burckel, Mayson H. Foster,
John N. Kennedy, Frank H. Thaxton, III, Malcolm Young

NAYS: N/A

ABSENT: Ellen M. Lee, Matthew P. Ritchie

And the motion was declared adopted on this, the 8th day of February, 2012.



Chairman



Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, does hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a motion adopted by said Board of Directors on February 8, 2012, entitled, "A motion providing for the appointment of an Interim Executive Director of the Louisiana Housing Corporation; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Board on this, the 8th day of February, 2012.

A handwritten signature in blue ink, appearing to read "P. Brooks", written over a horizontal line.

Secretary

(SEAL)