



Louisiana Housing Corporation

The following resolution was offered by Vice-Chairman Mayson H. Foster and seconded by Board Member Daryl V. Burckel:

RESOLUTION

A resolution to authorize the Louisiana Housing Corporation (“Corporation”) to issue a Request for Proposals (“RFP”) to seek proposals from Executive Search Consultant(s) to assist the Board of Directors in advertising for and recruiting an Executive Director; and providing for other matters in connection therewith.

WHEREAS, the Board of Directors of the Corporation (Board) have recognized the need for a permanent Executive Director to administer, manage and direct the affairs and business of the Corporation, subject to the policies, control, and direction of the Board.

NOW THEREFORE BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, acting as governing authority of the Louisiana Housing Finance Agency, that:

SECTION 1. The Corporation is hereby authorized to issue an RFP to seek proposals from Executive Search Consultant(s) to assist the Corporation in recruiting an executive director.

SECTION 2. The Chairman, Vice Chairman, Executive Director, and/or Secretary of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael L. Airhart, Mayson H. Foster, Dr. Daryl V. Burckel, John N. Kennedy, Ellen M. Lee, Matthew P. Ritchie, Guy T. Williams, Jr.

NAYS: N/A

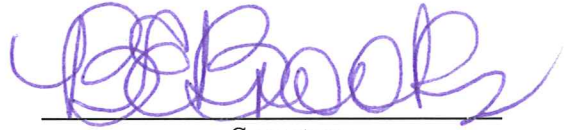
ABSTAIN: N/A

ABSENT: Willie Spears, Malcolm Young

And the resolution was declared adopted on this, the 13th day of June, 2012.



Chairman



Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on June 12, 2012, entitled: "A resolution to authorize the Louisiana Housing Corporation ("Corporation") to issue a Request for Proposals ("RFP") to seek proposals from Executive Search Consultant(s) to assist the Board of Directors in advertising for and recruiting an Executive Director; and providing for other matters in connection therewith.."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 13th day of June, 2012.


Secretary

(SEAL)