



# Louisiana Housing Corporation

The following resolution was offered by Vice-Chairman Mayson H. Foster and seconded by Matthew P. Ritchie:

## RESOLUTION

**A resolution authorizing the Louisiana Housing Finance Agency ("Agency") to select Latter & Blum as property manager for Willowbrook Apartments, and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Finance Agency (the "LHFA") acquired Willowbrook Apartments, located in the eastern portion of New Orleans, Louisiana in November of 1995 as part of a HUD-sponsored property disposition program; and

**WHEREAS**, the LHFA contracted with Nationwide Real Estate Corporation and ETI, Inc., d/b/a Willowbrook Management, Inc. (WMI) to manage operations at Willowbrook Apartments after the completion of rehabilitation of the property on March 17, 2008; and

**WHEREAS**, the LHFA Board of Commissioners (the "Board") amended and extended the property management contract with WMI by Board resolution on January 19, 2011, June 8, 2011 and December 14, 2011; and

**WHEREAS**, the property management contract with WMI expires June 30, 2012; and

**WHEREAS**, the Board authorized the issuance of Request for Proposals for property management services at Willowbrook by resolution dated December 14, 2011.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Louisiana Housing Corporation, acting as the governing authority of said Corporation, that:

**SECTION 1:** Latter & Blum be selected as property manager for Willowbrook Apartments.

**SECTION 2:** Staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the approved actions.

**SECTION 3:** The Chairman, Vice-Chairman, and or Interim President be hereby authorized, empowered and directed to execute any forms and or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:** Michael L. Airhart, Mayson H. Foster, Dr. Daryl Burckel,  
Treasurer John N. Kennedy, Ellen M. Lee, Matthew P.  
Ritchie

**NAYS:** N/A

**ABSTAIN:** N/A

**ABSENT:** Willie Spears, Guy T. Williams, Jr., Malcolm Young

And the resolution was declared adopted on this, the 13th day of June 2012.



Chairman



Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two pages (2) constitute a true and correct copy of a resolution adopted by said Board of Directors on June 13, 2012, entitled "A resolution authorizing the Louisiana Housing Finance Agency ("Agency") to select Latter & Blum as property manager for Willowbrook Apartments, and providing for other matters in connection therewith."

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Agency on this, the 13<sup>th</sup> day of June 2012.



Secretary

(SEAL)