



Louisiana Housing Corporation

The following resolution was offered by Board Member Guy T. Williams, Jr., and seconded by Board Member Guy T. Williams, Jr.:

RESOLUTION

A resolution authorizing the Louisiana Housing Corporation (the "Corporation") to execute amendments to the Cooperative Endeavor Agreements ("CEAs") entered into with the State of Louisiana Division of Administration Office of Community Development ("OCD") for the First Time Homebuyer Program (CFMS # 673559); and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency"), on September 2, 2008, entered into a Cooperative Endeavor Agreement ("CEA") with the State of Louisiana Division of Administration Office of Community Development ("OCD") for the First Time Homebuyer Program (CFMS # 673559); and

WHEREAS, subsequent to entering the initial Cooperative Endeavor Agreement, the parties have entered into three Amendments to the CEA, the last extension being entered into by the parties approximately June 17, 2010; and

WHEREAS, the Corporation and OCD wish to extend the Cooperative Endeavor Agreement for the First Time Homebuyer Program (CFMS # 673559) until September 1, 2013; and

WHEREAS, amendments to the current CEAs extending their terms through September 1, 2013 are necessary in order to allow for continuation of the First Time Homebuyer Program (CFMS # 673559).

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation ("Board"), acting as the governing authority of said Corporation, that:

SECTION 1. The Corporation is hereby authorized to execute an amendment to the CEA entered into with OCD for the First Time Homebuyer Program (CFMS # 673559) extending it through September 1, 2013.

SECTION 2. The Corporation's staff and counsel are authorized, empowered and directed to create, change, amend, and revise any existing documents and/or commitments to implement the extension of the First Time Homebuyer Program (CFMS # 673559) through September 1, 2013.

SECTION 3. The Chairman, Vice Chairman, and/or Interim Executive Director be hereby authorized, empowered, and directed to execute any such documents and agreements as may be necessary to implement the extension of First Time Homebuyer Program (CFMS # 673559) through September 1, 2013.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael L. Airhart, Mayson H. Foster, John N. Kennedy, Ellen M. Lee, Matthew P. Ritchie, Willie Spears, Guy T. Williams, Jr., Malcolm Young.

NAYS: None

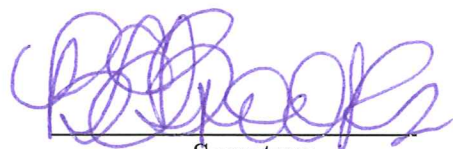
ABSTAIN: None

ABSENT: Dr. Daryl V. Burckel

And the resolution was declared adopted on this, the 8th day of August 2012.



Chairman

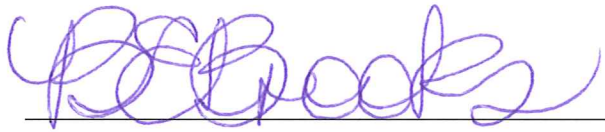


Secretary

**STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a resolution adopted by said Board of Directors on August 8, 2012 providing approval of a resolution entitled "A resolution authorizing the Louisiana Housing Corporation (the "Corporation") to execute amendments to the Cooperative Endeavor Agreements ("CEAs") entered into with the State of Louisiana Division of Administration Office of Community Development ("OCD") for the First Time Homebuyer Program (CFMS # 673559); and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 8th day of August, 2012.

A handwritten signature in blue ink, appearing to read "J. Brooks", written over a horizontal line.

Secretary

(SEAL)