



Louisiana Housing Corporation

The following resolution was offered by Board Member Treasurer John N. Kennedy and seconded by Board Member Willie Spears:

RESOLUTION

A resolution to approve and authorize the Louisiana Housing Corporation ("Corporation") to select and contract with Government Consultants, Inc., Consulting and Advisory Firm for Financial Advisor services; and providing for other matters in connection therewith.

WHEREAS, the LHC Board of Directors and staff have recognized the need for the services of a Financial Advisor to advise the Corporation on the financial matters associated with the operation of the Corporation, including, but not limited to, all items for financing of the Corporation's programs, the issuance of bonds, investment advisory services, and/or money management activities; and

WHEREAS, the Board of Directors of the Louisiana Housing Corporation authorized the issuance of Request for Proposals for Financial Advisor(s) to serve as advisor(s) to the Corporation on the financial matters associated with the operation of the Corporation by resolution dated May 9, 2012; and

WHEREAS, such proposals have been received, reviewed and graded by staff.

NOW THEREFORE BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, acting as the governing authority of said Corporation, that:

SECTION 1. The selection of Financial Advisor(s) for the Louisiana Housing Corporation (the "Corporation"), pursuant to Chapter 3-G of Title 40 of the Louisiana Revised Statutes of 1950, as amended (R.S.40:600.86 through R.S.40:600.111) (the "Act"), and other constitutional and statutory authority be and the same is hereby approved, the Chairman, Vice Chairman, Secretary and/or President are hereby authorized to select and approve Government

Consultants, Inc., Consulting and Advisory Firm, as Financial Advisor(s) and approve any other action necessary or convenient to accomplish the objectives of this resolution.

SECTION 2. The Chairman, Vice Chairman, Executive Director, and/or Secretary of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael L. Airhart, Mayson H. Foster, John N. Kennedy, Ellen M. Lee, Matthew P. Ritchie, Willie Spears, Guy T. Williams, Jr., Malcolm Young.

NAYS: None

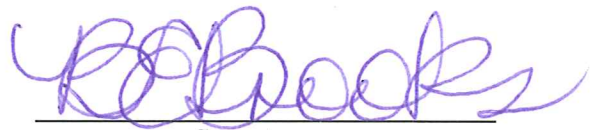
ABSTAIN: None

ABSENT: Dr. Daryl V. Burckel

And the resolution was declared adopted on this, the 8th day of August 2012.



Chairman



Secretary

**STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on August 8, 2012, entitled: "A resolution to approve and authorize the Louisiana Housing Corporation ("Corporation") to select and contract with Government Consultants, Inc., Consulting and Advisory Firm for Financial Advisor services; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 8th day of August 2012.

A handwritten signature in purple ink, appearing to read "R. Books", written over a horizontal line.

Secretary

(SEAL)