



Louisiana Housing Corporation

October 9, 2012

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a regular meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors to be held on **Wednesday, October 10, 2012 @ 10:00 A.M.**, Louisiana Housing Corporation Building, **V. Jean Butler Boardroom**, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the September 12, 2012 LHC BOD Meeting.**
3. LHC Board Chairman's Report.
4. LHC Interim Executive Director's Report, and LHC Staffing Plan Overview.
5. Presentation and Discussion of **External Audit results for Fiscal Year ended June 30, 2012**, by Duplantier, Hrapmann, Hogan & Maher, L.L.P., CPAs; and providing for other matters in connection therewith.
6. Discussion regarding update from **Louisiana Disaster Housing Task Force on Hurricane Isaac**; and providing for other matters in connection therewith.
7. Resolution establishing the maximum qualified basis and low-income housing credits to **Elm Drive Senior Housing Project (4250 Elm Drive, Baton Rouge, East Baton Rouge Parish, Louisiana)**, authorizing the Corporation's staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate **4% Low Income Housing Tax Credits** to such facilities; and providing for other matters in connection therewith. Staff recommends approval.
8. Resolution accepting the proposal of Merchant Capital, L.L.C. or such other purchaser as may be designated by the Developer for the purchase of not to exceed **Five Million Dollars (\$5,000,000) Louisiana Housing Corporation's Multifamily Housing Revenue Bonds (Elm Drive Senior Housing Project)** in one or more series; fixing the parameter terms of said

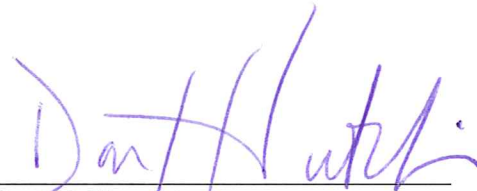
bonds and otherwise providing with respect to said bonds; and providing for other matters in connection therewith. Staff recommends approval.

9. Resolution establishing the maximum qualified basis and low-income housing credits to **Tangi Village Project (13080 Quick Boulevard, Hammond, LA, Tangipahoa Parish, Louisiana)**, authorizing the Corporation's staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate **4% Low Income Housing Tax Credits** to such facilities; and providing for other matters in connection therewith. Staff recommends approval.
10. Resolution accepting the proposal of Merchant Capital, L.L.C. or such other purchaser as may be designated by the Developer for the purchase of not to exceed **Six Million Dollars (\$6,000,000) Louisiana Housing Corporation's Multifamily Housing Revenue Bonds (Tangi Village Project)** in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection therewith. Staff recommends approval.
11. Resolution authorizing an **extension of submission of Carryover Allocation Documentation requirements as stipulated in the 2011/2012 QAP** with respect to projects awarded under such QAP; and providing for other matters in connection therewith. Staff recommends approval.
12. Resolution accepting the parameter term proposal for the purchase of not exceeding **Thirty Million Dollars (\$30,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Refunding Bonds, Series 2012A in one or more sub-series**; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; approving the form and directing the execution of the Bond Purchase Agreement for said Bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
13. Resolution authorizing LHC to contract with an **Executive Search Consultant to assist the Board of Directors in advertising for and recruiting an Executive Director**; and providing for other matters in connection therewith. Staff recommends approval.
14. **Updates and Reports.**
 - A. Tax Credit Department
 - B. Single Family Department
 - C. HOME PR-27 Report
 - D. HOME and NSP Update
 - E. Energy Programs Activity

- F. LACAP and ARRA WAP MAX
- G. Willowbrook Apartments
- H. Village de Jardin
- I. Mid-City Gardens Project.

15. Other Business.

16. Adjournment.



Don J. Hutchinson

LHC Interim Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov.

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter executive session, and by this notice, the Board reserves its right to go into executive session, as provided by law.