



Louisiana Housing Corporation

February 11, 2013

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a regular meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors to be held on Wednesday, February 13, 2013 @ 12:30 P.M., Louisiana Housing Corporation Building, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the January 9, 2013 LHC BOD Meeting.**
3. LHC Board Chairman's Report.
 - Discussion regarding **LHC 2013 Draft Strategic Plan**; and providing for other matters in connection therewith.
4. LHC Interim Executive Director's Report.
5. Multifamily Committee Report.
 - Resolution of intention to issue not exceeding **Five Million Five Hundred Thousand Dollars (\$5,500,000.00) Multifamily Housing Revenue Bonds for Canaan Village, #2013-55BF (1915 Patzman Street, Shreveport, Caddo Parish, Louisiana)** in one or more series to finance the construction, and equipping of a multifamily housing development within the State of Louisiana; and providing for other matters in connection therewith. Staff recommends approval.
 - Resolution authorizing and approving the issuance of **\$425,947.00 in 4% Non-Competitive Low-Income Housing Tax Credits to Canaan Village, #2013-55BF (1915 Patzman Street, Shreveport, Caddo Parish, Louisiana)**; authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith. Staff recommends approval.

- Resolution approving the **Qualified Contract Processing Guidelines** as related to Low-Income Housing Tax Credit Properties; and providing for other matters in connection therewith. Staff recommends approval.
 - **Updates:**
 - **2014 Qualified Allocation Plan**
 - Gather and Reconcile Housing Needs Assessments
 - Administration's Input on Allocating Resources
 - Receive Input from Mayors
 - **Non-Closed Projects Update.**
 - Presentation by **Dr. Marla Nelson and Elizabeth Sorce from University of New Orleans regarding an Analysis of State Qualified Allocation Plans.**
6. Single Family Committee Report.
- Resolution approving and authorizing the **selection of HUD Approved Housing Counseling Agencies** to serve for a one (1) year term, subject to specific monthly performance review, **as part of the Corporation's Homebuyer Education Counseling Program**; and providing for other matters in connection therewith. Staff recommends approval.
 - Resolution approving and authorizing the **issuance of not exceeding Twenty Million Dollars (\$20,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Refunding Bonds (Taxable) in one or more series or subseries**; and providing for other matters in connection with the foregoing. Staff recommends approval.
 - **Single Family Program Updates.**
 - Current Programs
 - LHC CDBG Programs
 - Delinquencies
 - Whole Loan Report
 - TBA Program Update
 - Account Representative Outreach
 - **HOME Update.**
 - **NSP Update.**

7. Innovation Committee.
 - Discussion with **Monica Cooper from Bunge North American Corporation regarding Continuous Improvement and Lean Sigma Process Overview.**

8. Administrative Committee.
 - Discussion regarding **Louisiana Disaster Housing Task Force on Hurricane Isaac**; and providing for other matters in connection therewith.
 - Discussion regarding **LHC Compliant and Non-Compliant Properties**; and providing for other matters in connection therewith.
 - Resolution to authorize the issuance of an **RFP for Housing Needs Assessment**; and providing for other matters in connection therewith. Staff recommends approval.
 - Resolution to authorize the issuance of an **RFP for Cost Containment Guidelines**; and providing for other matters in connection therewith. Staff recommends approval.
 - Resolution approving **contract negotiation between LHC and St. John the Baptist Parish for Consulting and Compliance Services**; and providing for other matters in connection therewith. Staff recommends approval.

9. Assets and Investments Committee.
 - Presentation on **LHC's Asset Section of the Balance Sheet.**
 - Update regarding **Willowbrook Apartments (7001 Bundy Road, New Orleans, LA 70127).**
 - Update regarding **Village de Jardin Apartments (8801 Lake Forest Boulevard, New Orleans, LA 70127).**
 - Update regarding **Mid-City Gardens Apartments (100-250 South 17th Street and 200 South 16th Street, Baton Rouge, LA 70802).**

10. Sustainable Housing Committee.
 - **Sustainable Housing Department Update.**

- **Louisiana Housing Authority Department Update.**
 - **Energy Programs Activity Report and Updates.**
 - Discussion regarding an **RFP for Energy Programs**; and providing for other matters in connection therewith.
 - **HOME Report.**
11. ****Executive Session Discussion**** of claim of the **LHC against D. Honoré Construction Company regarding Mid-City Gardens Apartments** (100-250 South 17th Street and 200 South 16th Street, Baton Rouge, LA 70802); and providing for other matters in connection therewith.
 12. ****Executive Session Discussion**** of the character and/or professional competence of potential candidates for the position of Executive Director of the Louisiana Housing Corporation; and providing for other matters in connection therewith.
 13. Other Business.
 14. Adjournment.



Don J. Hutchinson
LHC Interim Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov.

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter executive session, and by this notice, the Board reserves its right to go into executive session, as provided by law.