



Louisiana Housing Corporation

March 11, 2013

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a regular meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors to be held on Wednesday, March 13, 2013 @ 12:30 P.M., Louisiana Housing Corporation Building, **V. Jean Butler Boardroom**, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the February 13, 2013 LHC BOD Meeting**.
3. LHC Board Chairman's Report.
4. LHC Interim Executive Director's Report.
5. Multifamily Committee Report.
 - Resolution accepting the proposal of Capital One or such other purchaser as may be designated by the Developer for the purchase of not to exceed Eight Million Six Hundred Thousand Dollars (**\$8,600,000 Louisiana Housing Corporation Multifamily Housing Revenue Bonds (Cypress Springs Senior Apartments Project, 5140 Hooper Road, Baton Rouge, LA 70811)**) in one or more series; and providing for other matters in connection therewith. Staff recommends approval.
 - Resolution authorizing and approving the issuance of **\$615,697.00 in 4% Non-Competitive Low-Income Housing Tax Credits to Cypress Springs Senior Apartments Project #2010-07BF**; authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith. Staff recommends approval.
 - Discussion regarding **Recommended Strategies for 4% Non-Competitive Low Income Housing Tax Credit Award with HOME Funds**.

- **Updates:**

- 2014 Qualified Allocation Plan

- Non-Closed Projects

6. Single Family Committee Report.

- Resolution accepting **the parameter term proposal for the purchase of not exceeding Fifteen Million Dollars (\$15,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Refunding Bonds (Taxable) in one or more sub-series**; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; approving the form and directing the execution of the Bond Purchase Agreement for said Refunding Bonds and providing for other matters in connection therewith. Staff recommends approval.

- **Single Family Program Updates.**

- Current Programs
 - LHC CDBG Programs
 - Delinquencies
 - Lender Scorecard/Review
 - Whole Loan Report
 - TBA Program Update
 - Account Representative Outreach

- **HOME** Update.

- **NSP** Update.

7. Assets and Investments Committee.

- Resolution approving and authorizing the issuance of not exceeding Twelve Million Dollars (**\$12,000,000 Multifamily Mortgage Revenue Refunding Bonds (Section 8 Assisted – 202 Elderly Projects) Series 2013**) of the Louisiana Housing Corporation in one or more series or subseries (the “**Bonds**”); approving the form of the Trust Indenture in connection with the aforesaid Bonds; requesting the State Bond Commission to approve the aforesaid documents and approve the aforesaid Bonds; and providing for other matters in connection therewith. Staff recommends approval.

- Update regarding **Willowbrook Apartments (7001 Bundy Road, New Orleans, LA 70127).**
 - Update regarding **Village de Jardin Apartments (8801 Lake Forest Boulevard, New Orleans, LA 70127).**
 - Update regarding **Mid-City Gardens Apartments (100-250 South 17th Street and 200 South 16th Street, Baton Rouge, LA 70802).**
8. Sustainable Housing Committee.
- **Resolution - RFP for Energy Programs** - RFP (Request For Proposal) (Weatherization Assistance Program “WAP” and Low Income Home Energy Assistance Program “LIHEAP”); and providing for other matters in connection therewith. Staff recommends approval.
 - **Energy Programs Activity Report** and Updates.
 - **Sustainable Housing Department Update.**
 - **Louisiana Housing Authority Department Update.**
 - **HOME Report.**
9. Other Business.
10. Adjournment.



Don J. Hutchinson
LHC Interim Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov.

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter executive session, and by this notice, the Board reserves its right to go into executive session, as provided by law.