



# Louisiana Housing Corporation

The following resolution was offered by Board Member Malcolm Young and seconded by Board Member Guy T. Williams, Jr.:

## RESOLUTION

**A resolution authorizing the Louisiana Housing Corporation (the "Corporation") to execute amendments to the Cooperative Endeavor Agreements ("CEAs") entered into with the State of Louisiana Office of Community Development Disaster Recovery Unit ("OCD-DRU") for the Non-Profit Rebuilding Pilot Program ("NRPP") and Plaquemines Parish Non-Profit Rebuilding Pilot Program ("PNRPP"); and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Corporation, (the "Corporation"), formerly the Louisiana Housing Finance Agency, on October 14, 2009, approved a resolution authorizing the Corporation to administer twenty-four million dollars (\$24,000,000) in Community Development Block Grant ("CDBG") funds for the Non-Profit Rebuilding Pilot Program ("NRPP") on behalf of the State of Louisiana Office of Community Development Disaster Recovery Unit ("OCD-DRU") for the rehabilitation and reconstruction of homes located in Orleans, Jefferson, St. Bernard, St. Tammany, Washington, Calcasieu, Cameron and Plaquemines parishes damaged or destroyed as a result of Hurricanes Katrina and/or Rita; and

**WHEREAS**, the Corporation and OCD-DRU entered into a Cooperative Endeavor Agreement ("CEA") for the administration of twenty million dollars (\$20,000,000) of the total twenty-four million dollars (\$24,000,000) allocated to Orleans, Jefferson, St. Bernard, St. Tammany, Washington, Calcasieu and Cameron parishes for the NRPP; and

**WHEREAS**, the Corporation and OCD-DRU entered into a Cooperative Endeavor Agreement ("CEA") for the administration of four million dollars (\$4,000,000) of the total twenty-four million dollars (\$24,000,000) allocated to Plaquemines Parish for the Plaquemines Parish Non-Profit Rebuilding Pilot Program ("PNRPP"); and

**WHEREAS**, the CEAs with OCD-DRU are set to expire on June 30, 2013; and

**WHEREAS**, amendments to the current CEAs extending their terms through June 30, 2015 are necessary in order to allow for the closeout of the existing Programs and to allow time to develop and implement other programs to expend the remaining balance for the rehabilitation and reconstruction of homes in parishes affected by Hurricanes Katrina and/or Rita.

**NOW THEREFORE BE IT RESOLVED** by the Board of Directors of the Louisiana Housing Corporation (“Board”), acting as the governing authority of said Corporation, that:

**SECTION 1.** The Corporation is hereby authorized to execute amendments to the Cooperative Endeavor Agreements entered into with OCD-DRU through June 30, 2015 in order to allow for the closeout of the existing Programs and to allow time to develop and implement other programs to expend the remaining balance for the rehabilitation and reconstruction of homes in parishes affected by Hurricanes Katrina and/or Rita.

**SECTION 2.** The Corporation’s staff and counsel are authorized, empowered and directed to create, change, amend, and revise any existing documents and/or commitments to the Cooperative Endeavor Agreements (“CEAs”) through June 30, 2015.

**SECTION 3.** The Chairman, Vice Chairman, Executive Director, and/or Secretary of the Corporation be hereby authorized, empowered, and directed to execute any such documents and agreements as may be necessary to implement the extension of the CEAs through June 30, 2015.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:** Michael L. Airhart, Mayson H. Foster, Larry Ferdinand,  
John N. Kennedy, Matthew P. Ritchie, Willie Spears, Guy  
T. Williams, Jr., Malcolm Young.

**NAYS:** None


**ABSENT:** Dr. Daryl V. Burckel, Ellen M. Lee.

And the resolution was declared adopted on this, the 12<sup>th</sup> day of June 2013.



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Chairman



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Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing three (3) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on June 12, 2013 providing approval of a resolution entitled "A resolution authorizing the Louisiana Housing Corporation (the "Corporation") to execute amendments to the Cooperative Endeavor Agreements ("CEAs") entered into with the State of Louisiana Office of Community Development Disaster Recovery Unit ("OCD-DRU") for the Non-Profit Rebuilding Pilot Program ("NRPP") and Plaquemines Parish Non-Profit Rebuilding Pilot Program ("PNRPP"); and providing for other matters in connection therewith."

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Corporation on this, the 12<sup>th</sup> day of June 2013.



Secretary

(SEAL)