



Louisiana Housing Corporation

August 7, 2013

MULTIFAMILY COMMITTEE MEETING

AGENDA

Notice is hereby given of a regular meeting of the Multifamily Committee to be held on **Wednesday, August 14, 2013 @ 11:30 AM.** Louisiana Housing Corporation Building, **V. Jean Butler Boardroom**, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the July 10, 2013 Committee Meeting.**
3. A resolution of intention to issue and to authorize Multifamily Housing Revenue Bonds to finance a multifamily housing project; authorizing not exceeding **Five Million Dollars (\$5,000,000) of Multifamily Housing Revenue Bonds to New Zion Apartments, 4345 Illinois Avenue, Shreveport, LA** in one or more series to finance the acquisition, rehabilitation and equipping of a multifamily housing development within the State of Louisiana; authorizing staff and counsel to prepare the documents and agreements as may be necessary; and providing for other matters in connection therewith. Staff recommends approval.
4. A resolution of intention to issue and to authorize Multifamily Housing Revenue Bonds to finance a multifamily housing project; authorizing not exceeding **Five Million One Hundred Thousand Dollars (\$5,100,000) of Multifamily Housing Revenue Bonds to GCHP Terrebonne, LLC, 2110 Industrial Boulevard, Houma, LA** in one or more series to finance the acquisition, rehabilitation and equipping of a multifamily housing development within the State of Louisiana; authorizing staff and counsel to prepare the documents and agreements as may be necessary; and providing for other matters in connection therewith. Staff recommends approval.
5. A resolution of intention to issue and to authorize Multifamily Housing Revenue Bonds to finance a multifamily housing project; authorizing not exceeding **Three Million Five Hundred Thousand Dollars (\$3,500,000) of Multifamily Housing Revenue Bonds to Olive Grove Senior Apartments, 7500 Block of Line Avenue, New Orleans, LA** in one or more series to finance the acquisition, rehabilitation and equipping of a multifamily housing development within the State of Louisiana; authorizing staff and counsel to prepare the documents and agreements as may be necessary; and providing for other matters in connection therewith. Staff recommends approval.

6. A resolution of intention to issue not exceeding **Six Million Two Hundred Five Thousand Dollars (\$6,205,000) Multifamily Housing Revenue Bonds (Beechgrove Apartments Project)** located at 900-946 Beechgrove Blvd., Westwego, Jefferson Parish, Louisiana in one or more series to finance the acquisition, construction, rehabilitation and equipping of a multifamily housing development within the State of Louisiana; and providing for other matters in connection therewith. Staff recommends approval.
7. A discussion and ratification of the addition of **Two Hundred Thirty-Five Thousand, Six Hundred Fifty-Three Dollars (\$235,653.00) in 4% Low Income Housing Tax Credits for a total reservation of One Million, One Hundred Eleven Thousand, Four Hundred Thirty-Four Dollars (\$1,111,434.00) of 4% Low Income Housing Tax Credits to BW Cooper 1B, #2010-83BF (3402 Earhart Blvd, New Orleans, Orleans Parish, Louisiana)** as supported by the feasibility and viability analysis; and providing for other matters in connection therewith. Staff recommends approval.
8. A resolution approving the selection of the **Low Income Housing Tax Credit Program Market Analysts**; and providing for other matters in connection therewith. Staff recommends approval.
9. A resolution approving the issuance a **Notice of Funding Availability of HOME Funds**; and providing for other matters in connection therewith. Staff recommends approval.
10. Updates:
 - **Non-Closed Projects**
 - **HOME**
11. Other Business.
12. Adjournment.



Frederick Tombar, III
LHC Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763-8773, or via email bbrooks@lhc.la.gov.

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter executive session, and by this notice, the Board reserves its right to go into executive session, as provided by law.