



# Louisiana Housing Corporation

The following resolution was offered by Board Member Willie Spears and seconded by Board Member Guy T. Williams, Jr.:

## RESOLUTION

**A resolution authorizing the Louisiana Housing Corporation (“Corporation”) to issue a Request for Qualifications (“RFQ”) soliciting proposals for the development of a Special Development Team to assist in the promotion and implementation of the Rental Assistance Demonstration program (“RAD”) from the Department of Urban Housing and Development (“HUD”); and providing for other matters in connection therewith.**

**WHEREAS**, the Board of Directors of the Louisiana Housing Corporation and staff have expressed a need to preserve affordable housing in the state of Louisiana; and

**WHEREAS**, HUD has issued a call for applications for the conversion of public housing units to either Project Based Vouchers (PBVs) or Project Based Rental Assistance (PBRA) under the RAD notices to support the conversion; and,

**WHEREAS**, RAD is a central part of HUD's rental housing preservation strategy, which works to preserve the nation's stock of deeply affordable rental housing and among HUD programs, and build strong, stable communities.

**WHEREAS**, Notice PIH-2012-32 (HA), REV-1 recommends that Public Housing Authorities or owners who lack experience in accessing various forms of debt and/or equity capital consider engaging consultants and/or development partners to augment their capacities with utilizing RAD.

**NOW THEREFORE BE IT RESOLVED** by the Board of Directors of the Louisiana Housing Corporation, acting as the governing authority of said Corporation, that:

**SECTION 1.** The Corporation is hereby authorized to issue an RFQ to solicit proposals from qualified Developers for assistance in the promotion and implementation of the RAD Program.

**SECTION 2.** The Chairman, Vice Chairman, Interim Executive Director, Chief Operations Officer, Executive Counsel and/or Secretary of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:** Michael L. Airhart, Mayson H. Foster, Dr. Daryl V. Burckel, Larry Ferdinand, John N. Kennedy, Ellen M. Lee, Matthew P. Ritchie, Willie Spears, Guy T. Williams, Jr., Malcolm Young


**NAYS:** None

**ABSENT:** None

And the resolution was declared adopted on this, the 14th day of August, 2013.



Chairman



Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation ("Board"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board on August 14, 2013 entitled, "A resolution authorizing the Louisiana Housing Corporation ("Corporation") to issue a Request for Qualifications ("RFQ"), soliciting proposals for the development of a Special Development Team to assist in the promotion and implementation of the Rental Assistance Demonstration program ("RAD") from the Department of Urban Housing and Development ("HUD"); and providing for other matters connected therewith."

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Louisiana Housing Corporation on this, the 14<sup>th</sup> day of August 2013.



  
Secretary