



Louisiana Housing Corporation

September 4, 2013

MULTIFAMILY COMMITTEE MEETING

Agenda

Notice is hereby given of a regular meeting of the Multifamily Committee to be held on **Wednesday, September 11, 2013 @ 11:00AM.** Louisiana Housing Corporation Building, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Multifamily Update.
3. Approval of the **Minutes of the August 14, 2013 Committee Meeting.**
4. Resolution accepting the proposal of Capital One N.A. or such other purchaser as may be designated by the Developer for the purchase of not to exceed **Thirty Million Dollars (\$30,000,000) Louisiana Housing Corporation Multifamily Housing Revenue Bonds to Guste Homes III, #1112-01BF (1301 Simon Bolivar Ave, New Orleans, Orleans Parish, Louisiana),** in one or more series; fixing the parameter terms of said bonds; and providing for other matters in connection therewith. Staff recommends approval. Staff recommends approval.
5. A resolution authorizing and approving the issuance of **\$1,854,653 in 4% Non-Competitive Low-Income Housing Tax Credits to Guste Homes III, #1112-01BF (1301 Simon Bolivar Ave, New Orleans, Orleans Parish, Louisiana);** authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith. Staff recommends approval.
6. A resolution authorizing and approving the issuance of **\$151,560.00 in 4% Non-Competitive Low-Income Housing Tax Credits to Douglas & Andry, #2009-08BF (5413 N. Peters Street, New Orleans, Orleans Parish, Louisiana)** and reaffirmation of bond resolutions adopted by the Louisiana Housing Finance Agency; authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith. Staff recommends approval.
7. A resolution establishing the maximum qualified basis and low-income housing credits to **Cyrus Homes #TC2013-057BF (939 McKinley Street, Jennings, Jefferson Davis Parish, Louisiana 70546);** authorizing the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith. Staff recommends approval.
8. A resolution of intention to issue not exceeding **Four Million Five Hundred Thousand Dollars (\$4,500,000) Multifamily Housing Revenue Bonds Cyrus Homes #TC2013-057BF (939 McKinley Street, Jennings, Jefferson Davis Parish, Louisiana 70546)** in one or more series to finance the acquisition, construction and equipping of a multifamily housing development within the State of Louisiana; and providing for other matters in connection therewith. Staff recommends approval.

9. A resolution of intention to issue not exceeding **Six Million Two Hundred Five Thousand Dollars (\$6,205,000)** Multifamily Housing Revenue Bonds to **Beechgrove Apartments Project (900-946 Beechgrove Blvd., Westwego, Jefferson Parish, Louisiana)** in one or more series to finance the acquisition, construction, rehabilitation and equipping of a multifamily housing development within the State of Louisiana; and providing for other matters in connection therewith. Staff recommends approval.
10. A resolution of intention to issue not exceeding **Eleven Million, Fifteen Thousand Dollars (\$11,015,000)** Multifamily Housing Revenue Bonds to **Holy Family Apartments Project (1512 Louisiana Ave., Lafayette, Lafayette Parish, Louisiana)** in one or more series to finance the acquisition, construction, rehabilitation and equipping of a multifamily housing development within the State of Louisiana; and providing for other matters in connection therewith. Staff recommends approval.
11. A resolution establishing the maximum qualified basis and Low Income Housing Tax Credits to **Holy Family Apartments (1512 Louisiana Ave., Lafayette, Lafayette Parish, Louisiana)**; authorizing the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith. Staff recommends approval.
12. **Program Updates.**
 - **2014 LIHTC Applications Update.**
 - **Non-Closed Projects Update.**
 - **Non-Compliant Developers Update.**
 - **HOME Update.**
13. Other Business
14. Adjournment.



Frederick Tombar, III
LHC Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763-8773, or via email bbrooks@lhc.la.gov.

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter executive session, and by this notice, the Board reserves its right to go into executive session, as provided by law.