Louisiana Housing Corporation

The following resolution was offered by Board Member Malcolm Young and seconded by Vice-Chairman Mayson H. Foster:

RESOLUTION

A resolution adopting the Louisiana Housing Corporation (the “LHC” or “Corporation”) Strategic Plan for 2013-2016 (attached as Exhibit A, entitled “Louisiana Housing Corporation 2013-2016 Strategic Plan”) and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (“LHC” or “Corporation”) was created by and pursuant to the Louisiana Housing Corporation Act contained in Chapter 3-G of the Louisiana Revised Statutes of 1950, as amended (R.S. 40:600.86 through R.S. 40:600.111); and

WHEREAS, the LHC, as authorized by the State of Louisiana pursuant to R.S. 40:600.91(A), shall have the powers necessary or convenient to carry out and effectuate the purpose and provisions of the LHC Act.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (the “Board”), acting as the governing authority of said Corporation:

SECTION 1. The Board hereby adopts the LHC Strategic Plan for 2013-2016 (attached as Exhibit A, entitled “Louisiana Housing Corporation 2013-2016 Strategic Plan”).

SECTION 2. The LHC staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the LHC Strategic Plan for 2013-2016.
SECTION 3. The Chairman, Vice Chairman, and the Secretary of the Board as well as the Executive Director of the LHC are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the LHC the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael L. Airhart, Mayson H. Foster, Dr. Daryl V. Burckel, Larry Ferdinand, John N. Kennedy, Matthew P. Ritchie, Willie Spears, Guy T. Williams, Jr., Malcolm Young.

NAYS: None.

ABSENT: Ellen M. Lee.

ABSTAIN: None.

And the resolution was declared adopted on this, the 11th day of September, 2013.

[Signatures]
Chairman
Secretary
STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the “Board”), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board on September 11, 2013, entitled: “A resolution adopting the Louisiana Housing Corporation (the “LHC” or “Corporation”) Strategic Plan for 2013-2016 (attached as Exhibit A, entitled “Louisiana Housing Corporation 2013-2016 Strategic Plan”) and providing for other matters in connection therewith.”

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 11th day of September 2013.

[Signature]
Secretary

(SEAL)