



Louisiana Housing Corporation

October 2, 2013

MULTIFAMILY COMMITTEE MEETING

AGENDA

Notice is hereby given of a regular meeting of the Multifamily Committee to be held on **Wednesday, October 9, 2013 @ 11:00 AM.** Louisiana Housing Corporation Building, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Multifamily Update.
3. Approval of the Minutes of the September 11, 2013 Committee Meeting.
4. A resolution accepting the proposal of Merchant Capital, L.L.C. or such other purchaser as may be designated by the Developer for the purchase of not to exceed Five Million Dollars (\$5,000,000) Louisiana Housing Corporation Multifamily Housing Revenue Bonds (New Zion Apartments Project) 4345 Illinois Avenue, Shreveport, Caddo Parish, Louisiana in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
5. A resolution accepting the proposal of Regions Bank or such other purchaser as may be designated by the Developer for the purchase of not to exceed Three Million Five Hundred Thousand Dollars (\$3,500,000) Louisiana Housing Corporation Multifamily Housing Revenue Bonds (Olive Grove Senior Apartments Project) 7500 Block of Line Avenue, Shreveport, Caddo Parish, Louisiana in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
6. A resolution accepting the proposal of Raymond James & Associates or such other purchaser as may be designated by the Developer for the purchase of not to exceed Eleven Million Fifteen Thousand Dollars (\$11,015,000) Louisiana Housing Corporation Multifamily Housing Revenue Bonds (Holy Family Project) 1512 Louisiana Avenue, Lafayette, Lafayette Parish, Louisiana in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
7. A resolution accepting the proposal of Robert Blaylock & Associates or such other purchaser as may be designated by the Developer for the purchase of not to exceed Five Million One Hundred Thousand Dollars (\$6,205,000) Louisiana Housing Corporation Multifamily Housing Revenue Bonds (Beechgrove Project) 900-946 Beechgrove Boulevard, Westwego, Jefferson Parish, Louisiana in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.

8. A resolution of intention to issue not exceeding Seventeen Million, Three Hundred Thousand Dollars (17,300,000) Multifamily Housing Revenue Bonds **Jackson Landing South, #2013-058BF (3400 Garden Oaks Drive, New Orleans, Orleans Parish, Louisiana)** in one or more series to finance the acquisition, rehabilitation and equipping of a multifamily housing development within the State of Louisiana; and providing for other matters in connection therewith. Staff recommends approval.
9. A resolution authorizing and approving the issuance of \$720,973.00 in 4% Non-Competitive Low-Income Housing Tax Credits to **Jackson Landing South, #2013-058BF (3400 Garden Oaks Drive, New Orleans, Orleans Parish, Louisiana)**; authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith. Staff recommends approval.
10. A resolution approving changes to **Cypress Parc #1112-67 located at 6840 Cindy Place, New Orleans, Orleans Parish, Louisiana 70127**; authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith. Staff recommends approval.
11. **Program Updates.**
 - **2014 LIHTC Applications Update.**
 - **Non-Closed Projects Update.**
 - **HOME Update.**
12. Other Business
13. Adjournment.



Frederick Tombar, III
LHC Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763-8773, or via email bbrooks@lhc.la.gov.

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter executive session, and by this notice, the Board reserves its right to go into executive session, as provided by law.