



Louisiana Housing Corporation

December 10, 2013

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a regular meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors to be held on Wednesday, December 11, 2013 at 12:00 P.M., Louisiana Housing Corporation Building, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the November 13, 2013 LHC BOD Meeting.**
3. LHC Board Chairman's Report.
4. LHC Executive Director's Report.
5. Multifamily Committee Report.
 - Resolution accepting the proposal of Merchant Capital, L.L.C. or such other purchaser as may be designated by the Developer for the purchase of not to exceed **Five Million Five Hundred Thousand Dollars (\$5,500,000)** Louisiana Housing Corporation Multifamily Housing Revenue Bonds to **Canaan Village, #2013-55BF, located at 1915 Patzman Street, Caddo Parish, Shreveport, Louisiana** in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
 - Resolution approving the **selection of the Rental Assistance Demonstration (RAD) Special Development Teams**; and providing for other matters in connection therewith. Staff recommends approval.
 - Discussion and Resolution regarding the **2013 HOME Initiative**; and providing for others matters in connection therewith. Staff recommends approval.
 - Resolution granting **authority to the Executive Director of the LHC to approve increases to any non-competitive four percent (4%) low-**

income housing tax credit projects that do not exceed ten percent (10%) of the total amount originally awarded; and providing for other matters in connection therewith. Staff recommends approval.

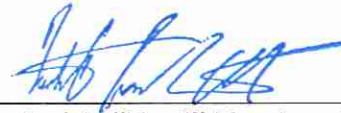
- Discussion and Update regarding the Corporation's **Risk Share Program**.
- Discussion and Decision **clarifying the language found in Selection Criteria, Section II. (A), of the 2014 QAP, entitled "Targeted Population type-Special Needs Households"**; specifically whether the intent is to allow applicants to aggregate points, enabling projects to serve up to thirty percent of the targeted population of Special Needs Households or to require applicants to elect to serve either twenty percent (20%) or ten percent (10%) of the special needs households.
- Resolution authorizing staff to determine the **Final Rankings of Applicants under the 2014 Special Interim Qualified Allocation Plan**; and providing for other matters in connection therewith. Staff recommends approval
- Updates:

Non-Closed Projects

HOME

6. Single Family Committee Report.
 - Discussion and Resolution for the **FNMA Advantage Plus Program**; and providing for other matters in connection therewith. Staff recommends approval.
 - **Single Family Program Updates:**
 - Current Programs
 - LHC CDBG Programs
 - Delinquencies
 - Whole Loan Report
 - TBA Program Update
 - Account Representative Outreach
 - Mortgage Counseling Update.
7. Sustainable Housing Committee.
 - **Energy Programs Activity Report and Updates.**

- **Sustainable Housing Department Update.**
 - **Louisiana Housing Authority Department Update.**
 - **HOME Dashboard Report.**
8. Assets and Investments Committee.
- Update regarding **Willowbrook Apartments (7001 Bundy Road, New Orleans, LA 70127).**
 - Update regarding **Village de Jardin Apartments (8801 Lake Forest Boulevard, New Orleans, LA 70127).**
 - Update regarding **Mid-City Gardens Apartments (100-250 South 17th Street and 200 South 16th Street, Baton Rouge, LA 70802).**
9. Other Business.
10. Adjournment.



Frederick "Fred" Tombar, III
LHC Executive Director

**If you require special services or accommodations, please contact
Board Coordinator and Secretary Barry E. Brooks
at (225) 763 8773, or via email bbrooks@lhc.la.gov.**

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter executive session, and by this notice, the Board reserves its right to go into executive session, as provided by law.