



Louisiana Housing Corporation

December 10, 2013

MULTIFAMILY COMMITTEE MEETING

AGENDA

Notice is hereby given of a regular meeting of the Multifamily Committee to be held on **Wednesday, December 11, 2013 @ 11:00 AM**, Louisiana Housing Corporation Building, **V. Jean Butler Boardroom**, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Multifamily Update.
3. Approval of the **Minutes of the November 13, 2013 Committee Meeting**.
4. Resolution accepting the proposal of Merchant Capital, L.L.C. or such other purchaser as may be designated by the Developer for the purchase of not to exceed **Five Million Five Hundred Thousand Dollars (\$5,500,000)** Louisiana Housing Corporation Multifamily Housing Revenue Bonds to **Canaan Village, #2013-55BF, located at 1915 Patzman Street, Caddo Parish, Shreveport, Louisiana** in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
5. Resolution approving the **selection of the Rental Assistance Demonstration Special Development Teams**; and providing for other matters in connection therewith.
6. Discussion and Resolution regarding the **2013 HOME Initiative**; and providing for other matters in connection therewith.
7. Resolution granting **authority to the Executive Director of the LHC to approve increases to any non-competitive four percent (4%) low-income housing tax credit projects that do not exceed ten percent (10%) of the total amount originally awarded**; and providing for other matters in connection therewith.
8. Discussion and Update regarding the Corporation's **Risk Share Program**.

9. Discussion and Decision **clarifying the language found in Selection Criteria, Section II. (A), of the 2014 QAP, entitled "Targeted Population type-Special Needs Households"**; specifically whether the intent is to allow applicants to aggregate points, enabling projects to serve up to thirty percent of the targeted population of Special Needs Households or to require applicants to elect to serve either twenty percent (20%) or ten percent (10%) of the special needs households.
10. Resolution authorizing staff to determine the **Final Rankings of Applicants under the 2014 Special Interim Qualified Allocation Plan**; and providing for other matters in connection therewith.
11. **Program Updates.**
 - **Non-Closed Projects Update.**
 - **HOME Update.**
12. Other Business.
13. Adjournment.



Frederick Tombar, III
LHC Executive Director

**If you require special services or accommodations, please contact
Board Coordinator and Secretary Barry E. Brooks
at (225) 763-8773, or via email bbrooks@lhc.la.gov.**

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter executive session, and by this notice, the Board reserves its right to go into executive session, as provided by law.