



Louisiana Housing Corporation

The following resolution was offered by Board Member Guy T. Williams, Jr. and seconded by Board member Dr. Daryl V. Burckel:

RESOLUTION

A resolution clarifying the intent of the Selection Criteria for the 2014 Special Interim Qualified Allocation Plan ("QAP") regarding Section II(A), entitled "Targeted Population Type-Special Needs Households"; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (the "Corporation") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in allocating and administering programs and/or resources made available pursuant to Section 42 of the Internal Revenue Code (the "LIHTC Program"); and

WHEREAS, the Corporation's Board of Directors (the "Board") adopted the 2014 Special Interim Qualified Allocation Plan (the "2014 QAP") on June 12, 2013; and

WHEREAS, the Corporation developed certain application and other forms, documents, processes and procedures related to the LIHTC Program; and

WHEREAS, the Corporation has solicited applications for awards of housing credit dollar amounts under the 2014 QAP; and

WHEREAS, the Appeals Committee, as authorized by Section II(E) of the QAP, entitled "Allocation Process – Competitive Evaluation – Appeals Committee", shall have the discretion as to which matters will merit further review or consideration by the full Board; and

WHEREAS, the Appeals Committee has determined that clarification of a certain issue concerning the intent of Section II(A) of the QAP Selection Criteria, entitled "Targeted Population Type – Special Needs Housing" is necessary in order to make a final determination as to the applications to be awarded funding under the 2014 QAP.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, acting as the governing authority of said Corporation that:

SECTION 1. The Board hereby determines that it is the intent of the 2014 QAP to require applicants to elect to serve either twenty percent (20%) or ten percent (10%) of the special needs households set forth in Section II(A) of the Selection Criteria.

SECTION 2. In furtherance of this clarification, any applicant who selected both the available percentages of households to be served will be given the points allocation associated with the selection of serving 20% of the special needs households indicated in its application.

SECTION 3. The Chairman and Executive Director of the Corporation be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's counsel and Foley & Judell, L.L.P.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael L. Airhart, Mayson H. Foster, Dr. Daryl V. Burckel, John N. Kennedy, Ellen M. Lee, Matthew P. Ritchie, Willie Spears, Guy T. Williams, Jr., Malcolm Young.

NAYS: None.

ABSENT: Larry Ferdinand.

ABSTAIN: None.

And the resolution was declared adopted on this, the 11th day of December 2013.



Chairman



Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on December 11, 2013 entitled, "A resolution clarifying the intent of the Selection Criteria for the 2014 Special Interim Qualified Allocation Plan ("QAP") regarding Section II(A), entitled "Targeted Population Type-Special Needs Households"; and providing for other matters in connection therewith".

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 11th day of December 2013.



Secretary

(SEAL)

