



# Louisiana Housing Corporation

The following resolution was offered by Board Member Ellen M. Lee and seconded by Board Member Larry Ferdinand:

## RESOLUTION

**A resolution authorizing the Louisiana Housing Corporation ("LHC" or "Corporation") to purchase the LACAP Weatherization Training Facility ("WTF") located at 11637 Industriplex Boulevard, Baton Rouge, Louisiana 70809 for a purchase price not to exceed one million, twenty-three thousand, thirty-four dollars (\$1,023,034.00); and providing for other matters in connection therewith.**

**WHEREAS**, pursuant to the provisions of Chapter 3-G of Title 40 of the Louisiana Revised Statutes of 1950 (R.S. 40:600.86 through R.S. 40:600.111, inclusive), as amended, the Louisiana Housing Corporation ("LHC") is granted the power to effectuate the U.S. Department of Energy Weatherization Assistance Program ("WAP") for the state of Louisiana; and

**WHEREAS**, upon the request from the Board of Directors, the LHC formed a special project team to determine the feasibility of bringing the administrative functions of the WAP and LIHEAP in-house and to determine if purchasing the Louisiana Association of Community Action Partnerships, Inc. ("LACAP") Weatherization Training Facility ("WTF") was a good investment for the LHC; and

**WHEREAS**, the special project team also determined that the WTF has the potential to be a great asset for the Corporation because of the training center located within the facility, which has the potential to generate revenue by offering certification training and testing in weatherization; and

**WHEREAS**, LHC has been in negotiations with the current LACAP administrators and has negotiated a sales price for the WTF not to exceed one million, twenty-three thousand, thirty-four dollars (\$1,023,034.00).

**NOW THEREFORE, BE IT RESOLVED** by the Board of Directors of the Louisiana Housing Corporation (the "Board"), acting as the governing authority of said Corporation, that:

**SECTION 1.** The Board hereby authorizes the LHC to purchase the LACAP Weatherization Training Facility for a purchase price not to exceed one million, twenty-three thousand, thirty-four dollars (\$1,023,034.00).

**SECTION 2.** The Chairman, Vice-Chairman, Executive Director, and/or Secretary of the Corporation are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

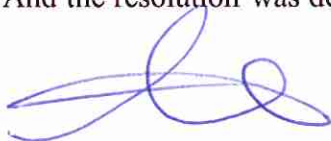
**YEAS:** Michael L. Airhart, Mayson H. Foster, Dr. Daryl V. Burckel, Larry Ferdinand, Ellen M. Lee, Matthew P. Ritchie, Willie Spears, Guy T. Williams, Jr., Malcolm Young.

**NAYS:** John N. Kennedy.

**ABSENT:** None

**ABSTAIN:** None

And the resolution was declared adopted on this, the 12<sup>th</sup> day of February 2014.



Chairman



Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on February 12, 2014, entitled: "A resolution authorizing the Louisiana Housing Corporation ("LHC" or "Corporation") to purchase the LACAP Weatherization Training Facility ("WTF") located at 11637 Industriplex Boulevard, Baton Rouge, Louisiana 70809 for a purchase price not to exceed one million, twenty-three thousand, thirty-four dollars (\$1,023,034.00); and providing for other matters in connection therewith."

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Corporation on this, the 12<sup>th</sup> day of February 2014.



Secretary

(SEAL)