



Louisiana Housing Corporation

March 11, 2014

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a regular meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors to be held on **Wednesday, March 12, 2014 at 12:00 P.M.**, Louisiana Housing Corporation Building, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the February 12, 2014 LHC BOD Meeting.**
3. LHC Board Chairman's Report.
4. LHC Executive Director's Report.
5. Multifamily Committee Report.
 - Discussion and Resolution granting **authority to the Executive Director of the LHC to approve increases to any non-competitive four percent (4%) low-income housing tax credit projects that do not exceed ten percent (10%) of the total amount originally awarded; and providing for other matters in connection therewith. Staff recommends approval.**
 - Resolution approving changes to **Cherry Pointe, #TC2013-22 (North Cherry Street and University Drive, Greensburg Land District, Tangipahoa Parish, Louisiana); and providing for other matters in connection therewith. Staff recommends approval.**
 - Updates:

Non-Closed Projects

HOME

6. Single Family Committee Report.
 - Discussion and Resolution authorizing the LHC to release a **Request for Qualifications ("RFQ") seeking proposals from the Department of**

Urban Housing and Development (“HUD”) Approved Housing Counseling Agencies to participate in its Homebuyer Education Counseling Program; and providing for other matters in connection therewith. Staff recommends approval.

- Discussion and Resolution authorizing the LHC to **execute amendments to the Cooperative Endeavor Agreements (“CEAS”) entered into with the State of Louisiana Division of Administration Office of Community Development (“OCD”) for the First Time Homebuyer Program (CFMS#673559);** and providing for other matters in connection therewith. Staff recommends approval.

- **Single Family Program Updates:**

Current Programs
LHC CDBG Programs
Delinquencies
Whole Loan Report
Mortgage Counseling Update
Financial Advisor Update.

7. Administrative Committee.

- Resolution authorizing the LHC to release a **Request for Proposals (“RFP”) to select qualified and experienced Bond Counsel for the Single Family Mortgage Revenue Bond Program;** and providing for other matters in connection therewith. Staff recommends approval.
- Resolution authorizing the LHC to release a **Request for Proposals (“RFP”) to select qualified and experienced Underwriters for the Single Family Mortgage Revenue Bond Program;** and providing for other matters in connection therewith. Staff recommends approval.
- Resolution authorizing the LHC to release a **Request for Proposals (“RFP”) to select a qualified and experienced Contractor to analyze LHC’s cost structure and to prepare an updated Cost Allocation Plan;** and providing for other matters in connection therewith. Staff recommends approval.
- Resolution authorizing the LHC to release a **Request for Proposals (“RFP”) to select a qualified and experienced Auditor to audit the LHC’s Combined Financial Statements;** and providing for other matters in connection therewith. Staff recommends approval.

- Resolution recognizing and declaring the **month of April, 2014 as “Fair Housing Month”**; and providing for other matters in connection therewith. Staff recommends approval.
8. Sustainable Housing Committee.
- **Energy Programs Activity Report and Updates.**
 - **Sustainable Housing Department Update.**
 - **Louisiana Housing Authority Department Update.**
 - **HOME Dashboard Report.**
9. Assets and Investments Committee.
- Update regarding **Willowbrook Apartments (7001 Bundy Road, New Orleans, LA 70127).**
 - Update regarding **Village de Jardin Apartments (8801 Lake Forest Boulevard, New Orleans, LA 70127).**
 - Update regarding **Mid-City Gardens Apartments (100-250 South 17th Street and 200 South 16th Street, Baton Rouge, LA 70802).**
10. Other Business.

Executive Session, pursuant to La. R.S. 42:17, to discuss strategies concerning the following litigation:

- ***Rowan Court Subdivision 2013 Limited Partnership vs. The Louisiana Housing Corporation, 19th Judicial District Court, Court Docket No. C626645, Section 23.***
- ***Gaudet & Tolson Limited and Le Centre Evangeline Corporation vs. Kelley Hrabe, Baton Rouge Partners, LLC, The Garden Senior Apartments, LLC, Humanities Foundation, Inc., State of Louisiana, Office of Community Development, Louisiana Housing Corporation, Net Giver, LLC, and First American Title Insurance Company, Inc., 19th Judicial District Court, Court Docket No. 628657.***

11. Adjournment.



Frederick "Fred" Tombar, III
LHC Executive Director

**If you require special services or accommodations, please contact
Board Coordinator and Secretary Barry E. Brooks
at (225) 763 8773, or via email bbrooks@lhc.la.gov.**

****Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter executive session, and by this notice, the Board reserves its right to go into executive session, as provided by law.****