



Louisiana Housing Corporation

The following resolution was offered by Board Member Matthew P. Ritchie and seconded by Board Member Willie Spears:

RESOLUTION

A resolution authorizing the Louisiana Housing Corporation (the "Corporation") to execute amendments to the Cooperative Endeavor Agreements ("CEAs") entered into with the State of Louisiana Division of Administration Office of Community Development ("OCD") for the First Time Homebuyer Program (CFMS # 673559); and providing for other matters in connection therewith.

WHEREAS, on September 2, 2008, the Louisiana Housing Corporation, formerly known as the Louisiana Housing Finance Agency (hereinafter referred to as the "Corporation"), entered into a Cooperative Endeavor Agreement ("CEA") with the State of Louisiana Division of Administration Office of Community Development ("OCD") for the First Time Homebuyer Program (CFMS # 673559); and

WHEREAS, subsequent to entering into the initial Cooperative Endeavor Agreement, the parties have entered into four Amendments to the CEA to allow for the continuation of the First Time Homebuyer Program; and

WHEREAS, an additional amendment is necessary to extend the current CEA through September 1, 2014 to allow for the continuation of the First Time Homebuyer Program.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation ("Board"), acting as the governing authority of said Corporation, that:

SECTION 1. The Corporation is hereby authorized to execute an amendment to the CEA entered into with OCD for the First Time Homebuyer Program (CFMS # 673559) extending it through September 1, 2014.

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a resolution adopted by said Board of Directors on March 12, 2014 providing approval of a resolution entitled "A resolution authorizing the Louisiana Housing Corporation (the "Corporation") to execute amendments to the Cooperative Endeavor Agreements ("CEAs") entered into with the State of Louisiana Division of Administration Office of Community Development ("OCD") for the First Time Homebuyer Program (CFMS # 673559); and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 12th day of March 2014.



Secretary

(SEAL)

SECTION 2. The Corporation's staff and counsel are authorized, empowered and directed to create, change, amend, and revise any existing documents and/or commitments to implement the extension of the First Time Homebuyer Program (CFMS # 673559) through September 1, 2014.

SECTION 3. The Chairman, Vice Chairman, and/or Executive Director be hereby authorized, empowered, and directed to execute any such documents and agreements as may be necessary to implement the extension of First Time Homebuyer Program (CFMS # 673559) through September 1, 2014.

This motion having been submitted to a vote, the vote thereon was as follows:

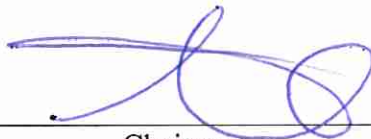
YEAS: Michael L. Airhart, Mayson H. Foster, Dr. Daryl V. Burckel, Larry Ferdinand, Ellen M. Lee, Matthew P. Ritchie, Willie Spears, Guy T. Williams, Jr., Malcolm Young.

NAYS: None

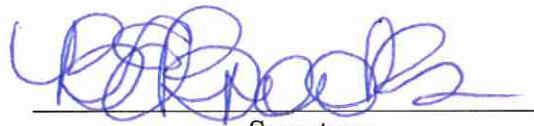
ABSENT: John N. Kennedy.

ABSTAIN: None

And the motion was declared adopted on this, the 12th day of March, 2014.



Chairman



Secretary