



# Louisiana Housing Corporation

May 13, 2014

## MULTIFAMILY COMMITTEE MEETING

### AGENDA

Notice is hereby given of a regular meeting of the Multifamily Committee to be held on Wednesday, May 14, 2014 @ 12:15 P.M., Louisiana Housing Corporation Building, **V. Jean Butler Boardroom**, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Multifamily Update.
3. Approval of the **Minutes of the April 9, 2014 Committee Meeting.**
4. A resolution accepting the proposal of Merchant Capital, L.L.C. or such other purchaser as may be designated by the Developer for the purchase of not to exceed **Nine Million Seven Hundred Fifty Thousand Dollars (\$9,750,000)** Louisiana Housing Corporation Multifamily Housing Revenue Bonds (**Cypress Springs Senior Apartments Project #2010-07BF; located at 8200 Cypress Road, Baton Rouge, East Baton Rouge Parish, Louisiana 70811**) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
5. A resolution accepting the proposal of Community Bank of Texas, N.A. or such other purchaser as may be designated by the Developer for the purchase of not to exceed **Four Million One Hundred Fifty Thousand Dollars (\$4,150,000)** Multifamily Housing Revenue Bonds (**Choctaw Lodge, Project #TC2014-101BF; located at 4115, 4150 and 4202 Mohican-Prescott Crossover, Baton Rouge, East Baton Rouge Parish, Louisiana 70802**); in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
6. A resolution approving **delays in the project schedule and changes in the funding sources of Terrace of Hammond (Project #2013-43) located at 1203 Martin Luther King Avenue, Hammond, Tangipahoa Parish,**

- Louisiana, 70401**; and providing for other matters in connection therewith. Staff recommends approval.
7. A resolution authorizing a change in **Iberville Onsite Phase I, #1112-74, (303 Basin Street, New Orleans, Orleans Parish, Louisiana 70112)** as stipulated in the 2011-2012 Qualified Allocation Plan with respect to modifications to the project and the Return/Reallocation of Low Income Housing Tax Credits; and providing for other matters in connection therewith. Staff recommends approval.
  8. A resolution authorizing an **extension of submission of Carryover Allocation Documentation** as stipulated in the 2014 Special Interim Qualified Allocation Plan (“QAP”) with respect to projects awarded under such QAP; and providing for other matters in connection therewith. Staff recommends approval.
  9. A discussion and resolution regarding the **Timeline for Release of the 2015 Qualified Allocation Plan**; and providing for other matters in connection therewith. Staff recommends approval.
  10. **Program Updates.**
    - **Non-Closed Projects Update.**
  11. Other Business.
  12. Adjournment.



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**Frederick Tombar, III**  
LHC Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763-8773, or via email [bbrooks@lhc.la.gov](mailto:bbrooks@lhc.la.gov).

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter executive session, and by this notice, the Board reserves its right to go into executive session, as provided by law.