



Louisiana Housing Corporation

June 10, 2014

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a regular meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors to be held on **Wednesday, June 11, 2014 at 12:00 P.M.**, Louisiana Housing Corporation Building, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the May 14, 2014 LHC Full Board Meeting.**
3. LHC Board Chairman's Report.
4. Multifamily Committee Report.
 - Discussion and Resolution regarding the **Low Income Housing Tax Credit 2014 Funding Round Timeline**; and providing for other matters in connection with the foregoing. Staff recommends approval.
 - Program Updates:

Non-Closed Projects .

5. Single Family Committee Report.
 - Discussion and Resolution regarding the **Louisiana Housing Corporation's Workforce Housing Initiative in an amount not exceeding Ten Million Dollars (\$10,000,000)**; and providing for other matters in connection therewith. Staff recommends approval.
 - Discussion and Update on **Single Family Refunding Issue.**
 - **Single Family Program Updates:**

Current Programs
Delinquencies
Whole Loan Report

Mortgage Counseling Update
Financial Advisor Update.

6. Administrative Committee.

- Resolution approving **LHC Fiscal year 2015 Operating Budget**; and providing for other matters in connection therewith. Staff recommends approval.
- Resolution authorizing the LHC to release a **Request for Proposals (“RFP”) seeking proposals for Master Servicer**; and providing for other matters in connection therewith. Staff recommends approval.
- Resolution authorizing the LHC to **award a contract for Housing Program Counsel**; and providing for other matters in connection therewith. Staff recommends approval.
- Resolution authorizing the LHC to **award a contract for Housing Program Underwrite** and providing for other matters in connection therewith. Staff recommends approval. **WITHDRAWN**
- Resolution authorizing the LHC to **award a contract for Trustee** and providing for other matters in connection therewith. Staff recommends approval.
- Resolution authorizing the LHC to **award a contract for Forensic Auditor**; and providing for other matters in connection therewith. Staff recommends approval.
- **Internal Audit Program Update.**

7. Sustainable Housing Committee.

- **Energy Programs Activity Report and Updates.**
- **Sustainable Housing Department Update.**
- **Louisiana Housing Authority Department Update.**
- **HOME Dashboard Report.**

8. Assets and Investments Committee.

- Update regarding **Willowbrook Apartments (7001 Bundy Road, New Orleans, LA 70127).**

- Update regarding **Village de Jardin Apartments (8801 Lake Forest Boulevard, New Orleans, LA 70127).**
 - Update regarding **Mid-City Gardens Apartments (100-250 South 17th Street and 200 South 16th Street, Baton Rouge, LA 70802).**
9. **LHC Executive Director's Report.**
 10. Other Business.
 - Resolution approving **amending the Bylaws of the LHC to eliminate the Innovation Committee**; and providing for other matters in connection therewith. Staff recommends approval.
 11. Adjournment.



Frederick "Fred" Tombar, III
LHC Executive Director

**If you require special services or accommodations, please contact
Board Coordinator and Secretary Barry E. Brooks
at (225) 763 8773, or via email bbrooks@lhc.la.gov.**

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter executive session, and by this notice, the Board reserves its right to go into executive session, as provided by law.