



Louisiana Housing Corporation

October 2, 2014

MULTIFAMILY COMMITTEE MEETING

AGENDA

Notice is hereby given of a regular meeting of the Multifamily Committee to be held on Wednesday, October 8, 2014 @ 11:00 AM, Louisiana Housing Corporation Building, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Multifamily Update.
3. Approval of the Minutes of the August 13, 2014 Committee Meeting.
4. A resolution establishing the maximum qualified basis and low-income housing credits to Fairview Crossing, #TC2014-103BF (4249 5th Avenue, Lake Charles, Calcasieu Parish, Louisiana 70607); authorizing the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith. Staff recommends approval.
5. A resolution approving Recommended Strategies for Awarding Soft Funds with Non-Competitive Low Income Housing Tax Credits (LIHTC); and providing for other matters in connection therewith. Staff recommends approval.
6. A resolution approving the Draft 2015 Qualified Allocation Plan; and providing for other matters in connection therewith. Staff recommends approval.
7. A resolution establishing a gap financing policy with respect to how LHC Program Resources will finance certain development budget gaps caused by an excess property purchase cost; and providing for other matters in connection therewith. Staff recommends approval.
8. A resolution establishing a policy that limits the use of Soft Funds to projects utilizing 4% LIHTC and Tax Exempt Bonds; and providing for other matters in connection therewith. Staff recommends approval.
9. Program Updates.
 - Non-Closed Projects Update.
10. Other Business.
11. Adjournment.

Frederick Tombar, III
LHC Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763-8773, or via email bbrooks@lhc.la.gov.

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter executive session, and by this notice, the Board reserves its right to go into executive session, as provided by law.