



Louisiana Housing Corporation

The following resolution was offered by Board Member Malcolm Young, Jr. and seconded by Board Member John N. Kennedy:

RESOLUTION

A resolution authorizing the continuation of the work contemplated under the Cooperative Endeavor Agreement entered into by and between the Louisiana Housing Corporation and Louisiana State University E.J. Ourso College of Business Public Administration Institute; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation ("LHC" or "Corporation") was created by and pursuant to the Louisiana Housing Corporation Act contained in Chapter 3-G of the Louisiana Revised Statutes of 1950, as amended (R.S. 40:600.86 through R.S. 40:600.111); and

WHEREAS, pursuant to La. R.S. 40:600.91(10), the LHC may undertake and carry out or authorize the completion of studies and analyses of housing conditions and needs within the state and ways of meeting such needs; and

WHEREAS, Article VII, Section 14(C) of the Constitution of the State of Louisiana provides that for a public purpose, the State of Louisiana and its political subdivisions or political corporations may engage in co-operative endeavors with each other, with the United States of America or its agencies, or with any public or private association, corporation, or individual; and

WHEREAS, on September 1, 2013, the LHC entered into a Cooperative Endeavor Agreement ("CEA") with the Louisiana State University E.J. Ourso College of Business Public Administration Institute ("LSU") for the purpose of conducting a Housing Needs Assessment ("HNA") for the LHC, as well as for the performance of related services, including, but not limited to, a summary report HNA and quarterly updates on the broader statewide housing policies; and

WHEREAS, on October 8, 2014, the LHC Board of Directors voted to continue to use LSU's services related to the HNA for ninety (90) days; and

WHEREAS, the above-referenced ninety (90) day time period has since expired.

BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (the "Board"), acting as the governing authority of said Corporation:

SECTION 1. The Board hereby approves the continuation of the work contemplated under the Cooperative Endeavor Agreement entered into by and between the Louisiana Housing Corporation and Louisiana State University E.J. Ourso College of Business Public Administration Institute.

SECTION 2. The LHC Executive Director, staff, and counsel are authorized and directed to prepare and amend such documents as may be necessary to continue to work with LSU on the work contemplated under the CEA.

SECTION 3. The Chairman, Secretary, and Executive Director of the Corporation are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Larry Ferdinand, Michael L. Airhart, Dr. Daryl V. Burckel, John N. Kennedy, Ellen M. Lee, Matthew P. Ritchie, Jr., Malcolm Young

ABSTAIN: None

NAYS: Mayson H. Foster, Guy T. Williams

ABSENT: Willie Spears

And the resolution was declared adopted on this, the 11th day of February 2015.


Chairman


Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the "Board"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board on February 11, 2015, entitled: "A resolution authorizing the continuation of the work contemplated under the Cooperative Endeavor Agreement entered into by and between the Louisiana Housing Corporation and Louisiana State University E.J. Ourso College of Business Public Administration Institute; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 11th day of February 2015.



Secretary

