



# Louisiana Housing Corporation

The following resolution was offered by Board Member Michael L. Airhart and seconded by Board Member Dr. Daryl V. Burckel:

## RESOLUTION

**A resolution to authorize the Louisiana Housing Corporation (the "Corporation" or "LHC") to implement the Mortgage Credit Certificate ("MCC") Program; and providing for other matters in connection therewith.**

**WHEREAS**, the Mortgage Credit Certificate is issued to a qualified first-time homebuyer providing federal income Tax Credits equal to a specified percentage of the annual mortgage interest paid, directly reducing the federal income tax liability of the recipient; and

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Louisiana Housing Corporation (the "**Board**"), acting as the governing authority of the Corporation, that:

**SECTION 1.** The Corporation's staff and counsel are authorized and directed to implement the MCC Program.

**SECTION 2.** The Chairman, Vice Chairman, Executive Director, and/or Secretary of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:** Mayson H. Foster, Michael L. Airhart, Dr. Daryl V. Burckel,  
Alice Washington obo Treasurer John N. Kennedy, Ellen M.  
Lee, Willie Spears, Jr., Malcolm Young.

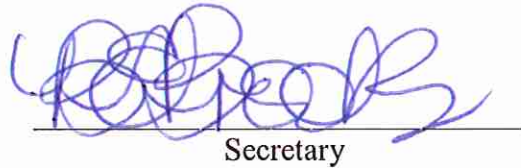
**NAYS:** None.

**ABSTAIN:** None.

**ABSENT:** Larry Ferdinand, Matthew P. Ritchie, Guy T. Williams.

And the resolution was declared adopted on this, the 8<sup>th</sup> day of April 2015.

  
Chairman

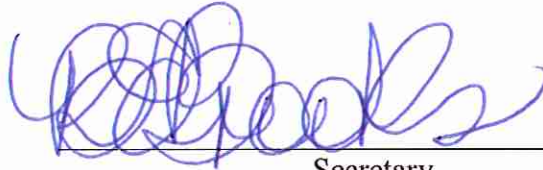
  
Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the “**Board**”), do hereby certify that the foregoing 2 pages constitutes a true and correct copy of a resolution adopted by said Board on April 8, 2015 titled: “A resolution to authorize the Louisiana Housing Corporation (the “**Corporation**”) to implement the Mortgage Credit Certificate Program; and providing for other matters in connection therewith.”

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Corporation on this, the 8<sup>th</sup> day of April, 2015.



Secretary

(SEAL)