



Louisiana Housing Corporation

June 8, 2015

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a regular meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors to be held on Wednesday, June 10, 2015 at 12:00 P.M., Louisiana Housing Corporation Building, **V. Jean Butler Boardroom**, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the April 8, 2015 LHC Full Board Meeting.**
3. Approval of the **Minutes of the April 24, 2015 LHC Special Full Board Meeting.**
4. LHC Board Chairman's Report.
5. Administrative Committee Report.
 - Presentation by **MGT of America** regarding the **updated Cost Allocation Plan**; and providing for other matters in connection therewith.
 - Resolution approving the **updated Cost Allocation Plan**; and providing for other matters in connection therewith. Staff recommends approval.
 - Resolution approving and **authorizing the issuance of not exceeding Thirty-Nine Million Dollars (\$39,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Refunding Bonds (Taxable) in one or more series or subseries**; approving the form of a Series Supplemental Trust Indenture in connection with the aforesaid Refunding Bonds; requesting the State Bond Commission to approve the aforesaid documents and to approve the issuance, sale and delivery of the Refunding Bonds; and providing for other matters in connection therewith. Staff recommends approval.
6. Multifamily Committee Report.
 - Resolution authorizing an **extending the submission deadline of Carryover Allocation Documentation** as stipulated in the **2014 Special Interim Qualified Allocation Plan ("QAP") for Cooper Road Plaza** located at 2929 Peach Street, Shreveport, Caddo Parish, Louisiana 71101; and providing for other matters in connection therewith. Staff recommends approval.

- Resolution authorizing an increase in the HOME Funds available through the 2015 CHDO Homeownership Development Notice of Funding Availability; and providing for other matters in connection therewith. Staff recommends approval.
- Discussion regarding Rowan Court (Rowan Court Subdivision, 2127 Burg Jones Lane, Monroe, Ouachita Parish, Louisiana 71202) waiver request.
- Discussion regarding Cypress Shadows I (173 South Beadle Road, Lafayette, Lafayette Parish, Louisiana 70508) & Cypress Shadows II (169 South Beadle Road, Lafayette, Lafayette Parish, Louisiana 70508) requests for Qualified Contracts.
- **Program Updates:**
 - 2015 LIHTC Funding Round Update.
 - Non-Closed Projects Update.

7. Single Family Committee Report.

- **Single Family Program Updates:**
 - Current Programs
 - Delinquencies
 - Whole Loan Report
 - Mortgage Counseling Update
 - Financial Advisor Update.

8. Sustainable Housing Committee Report.

- Resolution to approve and authorize the staff of the LHC to proceed with the issuance of an Owner Solicitation for the Section 811 Project Rental Assistance Demonstration to allocate all of the remaining units of the original allocation of 199 units; and providing for other matters in connection therewith. Staff recommends approval.
- Resolution to approve and authorize the staff of the LHC to proceed with the issuance of an Owner Solicitation for the Permanent Supportive Housing Project-Based Voucher program to allocate all of the remaining vouchers of the original allocation of 2,000 project-based vouchers; and providing for other matters in connection therewith. Staff recommends approval.
- Energy Programs Activity Report and Updates.
- Sustainable Housing Department Update.
- Louisiana Housing Authority Department Update.
- HOME Dashboard Report.

9. Assets and Investments Committee Report.

- Resolution adopting the LHC Operating Budget for the Fiscal Year Ending June 30, 2016 (labeled "Exhibit A", entitled "Louisiana Housing Corporation Fiscal Year Ending

June 30, 2016 Operating Budget”); and providing for other matters in connection therewith. Staff recommends approval.

- Resolution authorizing the LHC to contract with the selected proposer under the Request for Proposals (“RFP”) for a **Property Management Company for Mid-City Gardens Apartments**; and providing for other matters in connection therewith. Staff recommends approval.
- Resolution authorizing the LHC to contract with the selected proposer under the Request for Proposals for a **Property Management Company for Village de Jardin Apartments**; and providing for other matters in connection therewith. Staff recommends approval.
- Resolution authorizing the LHC to contract with the selected proposer under the Request for Proposals for a **Property Management Company for Willowbrook Apartments**; and providing for other matters in connection therewith. Staff recommends approval.
- Update regarding **Willowbrook Apartments (7001 Bundy Road, New Orleans, LA 70127)**.
- Update regarding **Village de Jardin Apartments (8801 Lake Forest Boulevard, New Orleans, LA 70127)**.
- Update regarding **LSU Clinic at Village de Jardin Apartments (8801 Lake Forest Boulevard, New Orleans, LA 70127)**.
- Update regarding **Mid-City Gardens Apartments (100-250 South 17th Street and 200 South 16th Street, Baton Rouge, LA 70802)**.

10. LHC Report.
11. Other Business.
12. Adjournment


Michelle L. Thomas
LHC Appointing Authority

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov.

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.