



Louisiana Housing Corporation

The following resolution was offered by Board Member Guy T. Williams, Jr. and seconded by Board Vice-Chairman Larry Ferdinand:

RESOLUTION

Resolution approving an extension to the submission deadline for Carryover Allocation Documentation as stipulated in the 2014 Special Interim Qualified Allocation Plan for Cooper Road Plaza (2929 Peach Street, Shreveport, Caddo Parish, Louisiana 71101) authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (the "Corporation") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in allocating and administering programs and/or resources made available pursuant to the Section 42 of the Internal Revenue Code (the LIHTC Program);

WHEREAS, the Corporation Board of Directors at the June 12, 2014 meeting adopted a resolution approving the 2014 Special Interim Qualified Allocation Plan ("QAP"), and providing for other matters in connection therewith; and

WHEREAS, the 2014 QAP provided for the submission of carryover allocation documentation evidencing that expenditures of at least ten percent (10%) of a project's cost be submitted by June 15, 2015 for projects awarded from the 2014 Funding Round Waiting List; and

WHEREAS, the staff of the Corporation has processed the request for Cooper Road Plaza to be granted a ninety day extension to the June 15, 2015 deadline due to delays associated with the approval of the Transfer of Physical Assets (TPA) by Department of Housing and Urban Development (HUD) and staff is prepared, based upon the review of the request and support documentation, to recommend approval of the request to extend the carryover allocation deadline to September 15, 2015:

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, that:

SECTION 1. Cooper Road Plaza (the "Project") request to extend the carryover deadline 90 days is hereby approved.

SECTION 2. The staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to implement the Board's action.

SECTION 3. The Chairman and Appointing Authority of the Corporation be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by counsel and LIHTC Program Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Mayson H. Foster, Larry Ferdinand, Michael L. Airhart, John N. Kennedy, Ellen M. Lee, Willie Spears, Guy T. Williams, Jr., Malcolm Young, Jr.

NAYS: None.


ABSENT: Dr. Daryl V. Burckel, Matthew P. Ritchie.

ABSTAIN: None.

And the resolution was declared adopted on this, the 10th day of June, 2015.



Chairman




Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on June 10, 2015, entitled, "A resolution approving an extension to the submission deadline for Carryover Allocation Documentation as stipulated in the 2014 Special Interim Qualified Allocation Plan for Cooper Road Plaza (2929 Peach Street, Shreveport, Caddo Parish, Louisiana 71101) authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith".

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 10th day of June 2015.


Secretary

(SEAL)