



Louisiana Housing Corporation

The following resolution was offered by Board Member Guy T. Williams, Jr. and seconded by Board Member Ellen M. Lee:

RESOLUTION

Resolution authorizing the Louisiana Housing Corporation ("LHC" or "Corporation") to issue an Owner Solicitation for the Section 811 Project Rental Assistance Demonstration Program to allocate the remaining 199 units; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation ("LHC" or "Corporation") is authorized to administer Louisiana's allocation of Section 811 Project Rental Assistance Demonstration Program per the provisions of the Department of Housing and Urban Development Appropriations Act of 2012 (Pub. L. 112-55, 125 Stat. 552), approved November 18, 2011; and

WHEREAS, on February 19, 2013, the Corporation was awarded \$8,254,097 to provide 199 units of housing for extremely low-income persons with disabilities under the Section 811 Project Rental Assistance Demonstration Program; and

WHEREAS, the Corporation has prepared an Owner Solicitation to award the remaining 199 units to eligible multi-family property owners.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (Board), acting as the governing authority of said Corporation, that:

SECTION 1. The Corporation is hereby authorized to proceed with the issuance of the Owner Solicitation for the Section 811 Project Rental Assistance Demonstration Program.

SECTION 2. The Corporation staff and legal counsel are authorized and directed to prepare the forms of such notices, documents, and/or agreements as may be necessary to award the funding allocated by the U.S. Department of Housing and Urban Development.

SECTION 3. The Chairman, Vice Chairman, Appointing Authority, and/or Secretary of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or

documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Mayson H. Foster, Larry Ferdinand, Michael L. Airhart, John N. Kennedy, Ellen M. Lee, Willie Spears, Guy T. Williams, Jr., Malcolm Young, Jr.

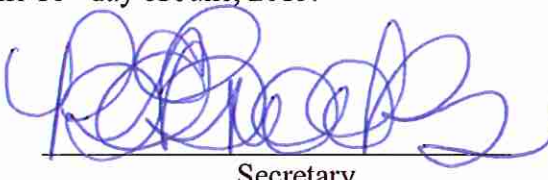
NAYS: None.

ABSENT: Dr. Daryl V. Burckel, Matthew P. Ritchie.

ABSTAIN: None.

And the resolution was declared adopted on this, the 10th day of June, 2015.


Chairman


Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (“Board”), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board on June 10, 2015 entitled: “A resolution authorizing the Louisiana Housing Corporation (“LHC” or “Corporation”) to issue an Owner Solicitation for the Section 811 Project Rental Assistance Demonstration Program to allocate the remaining 199 units; and providing for other matters in connection therewith.”

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this 10th day of June 2015.

A handwritten signature in blue ink, consisting of several loops and flourishes, positioned above a horizontal line.

Secretary

(SEAL)