



Louisiana Housing Corporation

July 7, 2015

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a regular meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors, known as the Annual Meeting, to be held on **Wednesday, July 8, 2015 at 12:00 P.M.**, Louisiana Housing Corporation Building, **V. Jean Butler Boardroom**, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the June 10, 2015 LHC Full Board Meeting**.
3. LHC Board Chairman's Report.
 - Resolution adopting the completed **Louisiana Compliance Questionnaire for Audit Engagements of Governmental Entities**, labeled as Exhibit A; and providing for other matters in connection therewith. Staff recommends approval.
4. **Election of 2015-2016 LHC Board Officers:**
 - a. Election of **LHC Board Chairman**.
 - b. Election of **LHC Board Vice-Chairman**.
5. Administrative Committee Report.
 - Resolution authorizing the LHC Board Chairman to negotiate and execute documents **allowing Verizon Wireless Personal Communications LP to lease a corner section of 2415 Quail Drive, Baton Rouge, Louisiana property to install a Cell Tower**; and providing for other matters in connection therewith. Staff recommends approval.
 - Resolution accepting the parameter term **proposal for the purchase of not exceeding Thirty-Nine Million Dollars (\$39,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Refunding Bonds (Taxable) in one or more series or subseries**; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; approving the form and directing the execution of the Bond Purchase Agreement for said Refunding Bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.

- Resolution to approve and authorize the staff of the LHC to proceed with the **issuance of an Notice of Funding Availability for the Emergency Solutions Grant Program to allocate funding for homeless assistance**; and providing for other matters in connection therewith. Staff recommends approval.

6. Multifamily Committee Report.

- Discussion and Resolution providing the **award of the 2015 Housing Credit Ceiling of Low Income Housing Tax Credits (“LIHTC”)** to certain **residential rental facilities**; and providing for other matters in connection therewith. Staff recommends approval.
- Resolution of intention to issue not exceeding **Six Million Dollars (\$6,000,000) Multifamily Housing Revenue Bonds to St. Edwards Subdivision Project located at 900 Mississippi St., New Iberia, LA 70560** in one or more series to finance the acquisition, rehabilitation, construction and equipping of a multifamily housing development within the State of Louisiana; and providing for other matters in connection therewith.
- Discussion and Resolution approving the **recommended awards for the 2015 Spring Affordable Housing Initiative Notice of Funding Availability**; and providing for other matters in connection therewith. Staff recommends approval.
- Resolution **clarifying the intent of the LHC Board of Directors in relation to the selection of Extended Use Points in QAPs published between 1990 through 2000**; and providing for other matters in connection therewith.
- **Non-Closed Projects Update.**

7. Single Family Committee Report.

- **Single Family Program Updates:**
 - Current Programs
 - Delinquencies
 - Whole Loan Report
 - Mortgage Counseling Update
 - Financial Advisor Update.

8. Sustainable Housing Committee Report.

- Resolution authorizing the LHC to prepare and submit the **Louisiana FY 2016 Low Income Home Energy Assistance Program (“LIHEAP”) Grant Application**; and providing for other matters in connection therewith. Staff recommends approval.
- **Energy Programs Activity Report and Updates.**

- Sustainable Housing Department Update.
 - Louisiana Housing Authority Department Update.
 - HOME Dashboard Report.
9. Assets and Investments Committee Report.
- Update regarding Willowbrook Apartments (7001 Bundy Road, New Orleans, LA 70127).
 - Update regarding Village de Jardin Apartments (8801 Lake Forest Boulevard, New Orleans, LA 70127).
 - Update regarding Mid-City Gardens Apartments (100-250 South 17th Street and 200 South 16th Street, Baton Rouge, LA 70802).
10. LHC Report.
11. Other Business.
- Discussion regarding Reporting of LHC Internal Audit Group.
12. Adjournment.



Michelle L. Thomas
LHC Appointing Authority

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov.

****Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.****