Louisiana Housing Corporation

The following resolution was offered by Board Member Guy W. Williams, Jr. and seconded by Board Member Willie Spears:

RESOLUTION

A resolution approving the recommended awards for the 2015 Spring Affordable Housing Initiative Notice of Funding Availability to certain residential rental facilities; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (the "Corporation") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in allocating and administering programs and/or resources made available pursuant to the Section 42 of the Internal Revenue Code (the “LIHTC Program”); and

WHEREAS, the Corporation released the 2015 Spring Affordable Housing Initiative Notice of Funding Availability (Spring NOFA) on March 20, 2015 following Board of Directors approval and has received eight (8) applications for funding; and

WHEREAS, the staff of the Corporation has processed applications in accordance with the guidelines established in the Spring NOFA and the 2015 Qualified Allocation Plan and is prepared to provide an award recommendation of the applications received for each of the residential rental projects described in Exhibit A with final LIHTC award contingent upon market study analysis and feasibility analysis;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), acting as the governing authority of said Corporation that:

SECTION 1. The list of recommended awards contained in Exhibit A is hereby recognized as the Corporation’s awards list for the 2015 Spring NOFA.
SECTION 2. The Chairman and Appointing Authority of the Corporation be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation’s Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:** Malcolm H. Foster, Malcolm Young, Jr., Michael L. Airhart, Larry Ferdinand, Matthew P. Ritchie, Willie Spears, Guy T. Williams, Jr.

**ABSTAIN:** None.

**NAYS:** None.

**ABSENT:** Dr. Daryl V. Burckel, John N. Kennedy.

And the resolution was declared adopted on this, the 8th day of July 2015.

[Signatures]

Chairman

Secretary
STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on July 8, 2015 entitled, "A resolution approving the recommended awards for the 2015 Spring Affordable Housing Initiative Notice of Funding Availability to certain residential rental facilities; and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 8\textsuperscript{th} day of July 2015.

[Signature]
Secretary

(SEAL)
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<th>Project Name</th>
<th>Location</th>
<th>Project Type</th>
<th>Tax Credits</th>
<th>HOME Funds</th>
<th>Rehabilitation Funds</th>
<th>Accessory Dwelling Units</th>
<th>Total Funds</th>
<th>Score</th>
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**2015 SPRAWL 40HA**

**Louisiana Housing Corporation**