



Louisiana Housing Corporation

The following resolution was offered by Board Member Guy W. Williams, Jr. and seconded by Board Member Willie Spears:

RESOLUTION

A resolution approving the recommended awards for the 2015 Spring Affordable Housing Initiative Notice of Funding Availability to certain residential rental facilities; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (the "Corporation") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in allocating and administering programs and/or resources made available pursuant to the Section 42 of the Internal Revenue Code (the "LIHTC Program"); and

WHEREAS, the Corporation released the 2015 Spring Affordable Housing Initiative Notice of Funding Availability (Spring NOFA) on March 20, 2015 following Board of Directors approval and has received eight (8) applications for funding; and

WHEREAS, the staff of the Corporation has processed applications in accordance with the guidelines established in the Spring NOFA and the 2015 Qualified Allocation Plan and is prepared to provide an award recommendation of the applications received for each of the residential rental projects described in Exhibit A with final LIHTC award contingent upon market study analysis and feasibility analysis;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), acting as the governing authority of said Corporation that:

SECTION 1. The list of recommended awards contained in Exhibit A is hereby recognized as the Corporation's awards list for the 2015 Spring NOFA.

SECTION 2. The Chairman and Appointing Authority of the Corporation be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:	Malcolm H. Foster, Malcolm Young, Jr., Michael L. Airhart, Larry Ferdinand, Matthew P. Ritchie, Willie Spears, Guy T. Williams, Jr.
ABSTAIN:	None.
NAYS:	None.
ABSENT:	Dr. Daryl V. Burckel, John N. Kennedy.

And the resolution was declared adopted on this, the 8th day of July 2015.


Chairman



Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on July 8, 2015 entitled, "A resolution approving the recommended awards for the 2015 Spring Affordable Housing Initiative Notice of Funding Availability to certain residential rental facilities; and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 8th day of July 2015.


Secretary

(SEAL)



EXHIBIT A

LOUISIANA HOUSING CORPORATION
2015 SPRING NOFA

Project Name	Parish	Project Address	Project City	Contact Person	Project Type	Tax Credits Requested	HOME Funds Requested	Total Bldgs	Accessory Bldgs	Total Units	Score
1 Barton	Orleans	1917 Mirabeau Avenue New Orleans, Louisiana 70122	New Orleans	David C. Miller	NC/Conv/Scattered	\$ 328,000.00	\$ 1,500,000.00	19	1	38	96
2 The Villages of Versailles	Orleans	14369 Sigon Drive, 14660 Dwyer Biv New Orleans, Louisiana 70129	New Orleans	Kristi Morgan	NC/Conv/MF	\$ 2,043,755.00	\$ 1,500,000.00	50	2	400	96
3 Twin Lakes of Leesville	Vernon	213 Blackburn, 100 Logan Lane 701 Wesley and 300 Campbell Leesville, Louisiana 71446	Leesville	Holly Knight	Acq/Rehab-Scat. Site	\$ 457,152.00	\$ 1,500,000.00	89	3	194	90.5
4 Elvian II	East Baton Rouge	11000 Spanish Town Road Baton Rouge, Louisiana 70802	Baton Rouge	Tom Grumley	NC/Conv/MF	\$ 242,057.00	\$ 1,500,000.00	1	0	100	86.5
5 Olive Grove Senior Apartments	Caddo	7500 Block of Line Avenue Shreveport, Louisiana 71106	Shreveport	Linhora Baker	NC/Conv/MF	\$ 187,701.00	\$ 1,500,000.00	3	0	50	72.5
6 The Meadows at Nicholson	East Baton Rouge	SE Corner of Nicholson Rd and Gardere Drive	Baton Rouge	Evan Holladay	NC/Conv/MF	\$ 1,500,000.00	\$ 1,347,062.00	3	0	228	47
7 Bolden Pointe	Orleans	3800 Texas Drive New Orleans, Louisiana 70114	New Orleans	Evan Holladay	NC/Conv/MF	\$ 1,756,190.00	\$ 1,500,000.00	3	0	256	43
8 Alexander Ridge	Lafayette	325 E. Alexander Street Lafayette, Louisiana 70501	Lafayette	Evan Holladay	NC/Conv/MF	\$ 1,250,631.00	\$ 1,500,000.00	10	1	240	38
						\$ 7,437,516.00	\$ 10,347,062.00	178	7	1506	